

DCED-CLGS-20 (08-13)

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Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
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Harrisburg, PA 17120-0225
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2021

COUNTY

ANNUAL FINANCIAL REPORT

01 COUNTY OF ADAMS

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	52,914,232	137,557	53,051,789
Investments	898,828		898,828
Receivables (net of allowance for uncollectibles)	2,840,279	24,774	2,865,053
Due from other governments	6,547,928		6,547,928
Inventories	45,338		45,338
Prepays	339,736	1,481	341,217
Restricted assets:			
Temporarily restricted:			
Other: Cash for Program Purposes	21,029		21,029
Other: Cash for Construction	5,116,479		5,116,479
Other: Land held for resale		600,000	600,000
Other: Net Pension Asset	14,274,147		14,274,147
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	20,683,301		20,683,301
Capital assets net of accumulated depreciation:			
Buildings and system	38,041,502		38,041,502
Machinery and equipment	12,398,555		12,398,555
Infrastructure	4,565,542		4,565,542
TOTAL ASSETS	158,686,896	763,812	159,450,708
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	4,004,628		4,004,628

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	3,409,396		3,409,396
TOTAL DEFERRED OUTFLOWS OF RESOURCES	7,414,024		7,414,024
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	166,100,920	763,812	166,864,732
<u>LIABILITIES:</u>			
Accounts payable	3,200,120		3,200,120
Unearned revenue	17,198,812		17,198,812
Other current liabilities	1,085,482		1,085,482
Debt due within one year	4,768,136		4,768,136
Debt due in more than one year	71,931,271		71,931,271
Other non-current liabilities	1,641,814	773,365	2,415,179
TOTAL LIABILITIES	99,825,635	773,365	100,599,000
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	14,343,894		14,343,894
TOTAL DEFERRED INFLOWS OF RESOURCES	14,343,894		14,343,894
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	114,169,529	773,365	114,942,894
<u>NET POSITION:</u>			
Net investment in capital assets	7,935,949		7,935,949
Restricted	26,739,414		26,739,414
Unrestricted	17,256,028	-9,553	17,246,475
TOTAL NET POSITION	51,931,391	-9,553	51,921,838

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2021

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES:							
General government - administrative	8,859,088	2,264,101	536,920		-6,058,067		-6,058,067
General government - judicial	16,804,674	3,788,801	3,298,578		-9,717,295		-9,717,295
Public safety	11,642,888	795,405	2,541,084		-8,306,399		-8,306,399
Corrections	13,525,023	1,716,511	140,532		-11,667,980		-11,667,980
Highways and streets	850,249		600,901		-249,348		-249,348
Health and welfare	15,525,599	365,651	12,956,197		-2,203,751		-2,203,751
Culture - recreation	2,525,533	11,888			-2,513,645		-2,513,645
Conservation	3,020,810	435,188	1,406,446		-1,179,176		-1,179,176
Interest on long term debt	2,601,889				-2,601,889		-2,601,889
TOTAL GOVERNMENTAL ACTIVITIES	75,355,753	9,377,545	21,480,658		-44,497,550		-44,497,550
MAJOR BUSINESS-TYPE ACTIVITIES:							
Business 1	1,134,140	13,701	66,000			-1,054,439	-1,054,439
TOTAL BUSINESS-TYPE ACTIVITIES	1,134,140	13,701	66,000			-1,054,439	-1,054,439
TOTAL PRIMARY GOVERNMENTS	76,489,893	9,391,246	21,546,658		-44,497,550	-1,054,439	-45,551,989

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2021

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-44,497,550	-1,054,439	-45,551,989
<u>GENERAL REVENUES:</u>			
Real estate	40,207,035		40,207,035
Per capita	368,489		368,489
Hotel room rental	2,574,457		2,574,457
Unrestricted investment earnings	924,494	1,661	926,155
Other: Miscellaneous	1,120,733		1,120,733
Other: Gain on sale of asset		261,909	261,909
TOTAL GENERAL REVENUES AND TRANSFERS	45,195,208	263,570	45,458,778
CHANGE IN NET POSITION	697,658	-790,869	-93,211
NET POSITION - BEGINNING OF YEAR	51,233,733	781,316	52,015,049
NET POSITION - END OF YEAR	51,931,391	-9,553	51,921,838

County of ADAMS
BALANCE SHEET - GOVERNMENTAL FUNDS
(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)
December 31, 2021

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	22,481,949		819,001	9,362,828	3,941,367			12,414,161	49,019,306
Investments	200,000							698,828	898,828
Receivables (net of allowance for uncollectibles)	2,568,248	7,725						238,462	2,814,435
Due from other governments	390,831	1,564,257	562,358		3,375,383			655,099	6,547,928
Due from other funds	7,998,129	1,535,237	1,633,339					173,428	11,340,133
Inventories	45,338								45,338
Prepays	87,388	4,279	236,998					11,071	339,736
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Cash for Program Purposes	21,029								21,029
Other: Cash for Construction								5,116,479	5,116,479
TOTAL ASSETS	33,792,912	3,111,498	3,251,696	9,362,828	7,316,750			19,307,528	76,143,212
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	33,792,912	3,111,498	3,251,696	9,362,828	7,316,750			19,307,528	76,143,212
LIABILITIES:									
Accounts payable	774,909	477,325	127,162					461,029	1,840,425
Due to other funds	4,022,388	2,379,606	2,961,628					1,073,302	10,436,924
Unearned revenue	91,670	146,126	97,078	9,362,828	7,316,750			184,360	17,198,812
Other: Accrued Liabilities	885,390	108,441	65,828					25,823	1,085,482
TOTAL LIABILITIES	5,774,357	3,111,498	3,251,696	9,362,828	7,316,750			1,744,514	30,561,643

County of ADAMS
BALANCE SHEET - GOVERNMENTAL FUNDS
(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)
December 31, 2021

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue	980,007								980,007
TOTAL DEFERRED INFLOWS OF RESOURCES	980,007								980,007
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	6,754,364	3,111,498	3,251,696	9,362,828	7,316,750			1,744,514	31,541,650
FUND BALANCES:									
Nonspendable									
Not in spendable form	785,698								785,698
Restricted fund balance									
Other: Restricted fund balance							17,563,014		17,563,014
Committed fund balance									
Assigned fund balance									
Other: Assigned fund balance	4,790,934								4,790,934
Unassigned fund balance*	21,461,916								21,461,916
TOTAL FUND BALANCE	27,038,548							17,563,014	44,601,562
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	33,792,912	3,111,498	3,251,696	9,362,828	7,316,750			19,307,528	76,143,212

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	1,970,238
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-71,309,316
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	980,007
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	75,688,900

Other: _____	
NET POSITION OF GOVERNMENTAL ACTIVITIES	51,931,391

County of ADAMS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2021

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	40,172,592								40,172,592
Per capita	368,489								368,489
Hotel room rental								2,574,457	2,574,457
TOTAL TAXES	40,541,081							2,574,457	43,115,538
INTERGOVERNMENTAL REVENUES:									
Federal	805,030	1,297,716		641,321	4,980,735			2,672,081	10,396,883
State	1,449,720	5,337,901	2,384,010					1,852,144	11,023,775
Local government units	60,000								60,000
TOTAL INTERGOVERNMENTAL REVENUES	2,314,750	6,635,617	2,384,010	641,321	4,980,735			4,524,225	21,480,658
Charges for Service	4,881,056		27,354					1,314,093	6,222,503
	4,881,056		27,354					1,314,093	6,222,503
MISCELLANEOUS REVENUES:									
Interest earnings	157,674		4,088	25,062				426,801	613,625
Rents	310,869								310,869
Other: License and Permits	62,700								62,700
Other: Court Costs and Fines	1,501,862								1,501,862
Other: Miscellaneous	957,421	85,321			19,265			58,726	1,120,733
TOTAL MISCELLANEOUS REVENUES	2,990,526	85,321	4,088	25,062	19,265			485,527	3,609,789
TOTAL REVENUES	50,727,413	6,720,938	2,415,452	666,383	5,000,000			8,898,302	74,428,488
EXPENDITURES:									
General government - administrative	12,826,653							150,987	12,977,640

County of ADAMS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2021

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
General government - judicial	14,705,397			666,383				284,592	15,656,372
Public safety	1,230,196		4,048,791					220,715	5,499,702
Corrections	12,410,173								12,410,173
Highways and streets	5,625							695,328	700,953
Health and welfare	479,909	9,323,624			5,000,000			1,184,118	15,987,651
Culture - recreation	100,520							2,549,876	2,650,396
Conservation	598,750							2,384,499	2,983,249
Debt Service	4,425,718							47,462	4,473,180
Capital Outlay								3,255,475	3,255,475
TOTAL EXPENDITURES	46,782,941	9,323,624	4,048,791	666,383	5,000,000			10,773,052	76,594,791
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-4,215,072	2,602,686	1,633,339					-20,953	
TOTAL OTHER FINANCING SOURCES/(USES)	-4,215,072	2,602,686	1,633,339					-20,953	
CHANGE IN FUND BALANCES	-270,600							-1,895,703	-2,166,303
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	27,309,148							19,458,717	46,767,865
FUND BALANCES (DEFICIT) - END OF YEAR	27,038,548							17,563,014	44,601,562

County of ADAMS

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds	-2,166,303
The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities	1,590,480
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	3,147,845
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods	34,444
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods	2,393,213
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position	-4,302,021
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	697,658

County of ADAMS
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2021

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	137,557						137,557	3,894,926
Receivables (net of allowance for uncollectibles)	4,671						4,671	25,844
Due from other funds								137
Restricted assets:								
Temporarily restricted:								
Other: Other	1,481						1,481	
TOTAL CURRENT ASSETS	143,709						143,709	3,920,907
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Land	600,000						600,000	
Other: Notes Receivable - Long Term	20,103						20,103	
TOTAL NON-CURRENT ASSETS	620,103						620,103	
TOTAL ASSETS	763,812						763,812	3,920,907
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	763,812						763,812	3,920,907
<u>CURRENT LIABILITIES:</u>								
Accounts payable								1,047,323
Due to other funds								903,346
TOTAL CURRENT LIABILITIES								1,950,669
<u>NON-CURRENT LIABILITIES:</u>								
Other non-current liabilities	773,365						773,365	
TOTAL NON-CURRENT LIABILITIES	773,365						773,365	
TOTAL LIABILITIES	773,365						773,365	1,950,669

County of ADAMS
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2021

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
DEFERRED INFLOWS OF RESOURCES:								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	773,365						773,365	1,950,669
NET POSITION:								
Unrestricted	-9,553						-9,553	1,970,238
TOTAL NET POSITION	-9,553						-9,553	1,970,238
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	763,812						763,812	3,920,907

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

-9,553

County of ADAMS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2021

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
Charges for service	13,701						13,701	9,346,251
TOTAL OPERATING REVENUES	13,701						13,701	9,346,251
OPERATING EXPENSES:								
Other services and charges	1,524						1,524	56,835
Other: Professional Services	7,816						7,816	863,964
Other: Self Insurance Claims								7,113,360
Other: Management Fees	54,850						54,850	
Other: Rent	18,000						18,000	
Other: Insurance	2,235						2,235	
Other: Advertising	424						424	
Other: Office Expenses	490						490	
TOTAL OPERATING EXPENSES	85,339						85,339	8,034,159
OPERATING INCOME/(LOSS)	-71,638						-71,638	1,312,092
NONOPERATING REVENUES/(EXPENSES):								
Gain/(loss) on sale of assets	261,909						261,909	
Other: Interest Income	1,661						1,661	13,056
Other: Decrease in net realizable value of land held for resale	-105,558						-105,558	
Other: Support Income	66,000						66,000	
Other: Miscellaneous Income								265,332
Other: Project Support Income	-943,243						-943,243	
TOTAL NONOPERATING REVENUES/(EXPENSES)	-719,231						-719,231	278,388

County of ADAMS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2021

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
CHANGE IN NET POSITION	-790,869						-790,869	1,590,480
NET POSITION - BEGINNING OF YEAR	781,316							379,758
NET POSITION - END OF YEAR	-9,553							1,970,238

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

-790,869

County of ADAMS
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2021

	Custodial Funds	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	3,314,450				
Receivables	4,332,715				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	7,647,165				
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	7,647,165				
LIABILITIES:					
Accounts payable and other current liabilities	2,611,369				
Due to other governments	3,437,834				
TOTAL LIABILITIES	6,049,203				
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	6,049,203				
NET POSITION:					
Other: Custodial Purposes	1,597,962				
TOTAL NET POSITION	1,597,962				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	7,647,165				

County of ADAMS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2021

	Custodial Funds	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
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ADDITIONS:

Contributions

Other: Custodial Contributions	30,190,719				
Other: Miscellaneous	5,619,766				
TOTAL CONTRIBUTIONS	35,810,485				

INVESTMENT EARNINGS:

Interest

Interest	74,491				
TOTAL INVESTMENT EARNINGS	74,491				

TOTAL ADDITIONS

DEDUCTIONS:

Other: Custodial recipient disbursements

Other: Custodial recipient disbursements	29,799,607				
Other: Miscellaneous	5,639,116				
TOTAL DEDUCTIONS	35,438,723				

CHANGE IN NET POSITION

	446,253				
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NET POSITION - BEGINNING OF YEAR

	1,151,709				
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NET POSITION - END OF YEAR

	1,597,962				
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**County of ADAMS
December 31, 2021**

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
Series 2012	Bond	2012	2037	37,135,000	2,475,000		575,000		1,900,000
Series 2016	Bond	2016	2041	13,435,000	12,965,000		125,000		12,840,000
G.O. Bond Series B 2017	Bond	2017	2031	24,015,000	23,370,000		1,645,000		21,725,000
G.O. Bond Series C 2017	Bond	2017	2037	5,125,000	5,110,000		5,000		5,105,000
G.O. Bond Series A&B 2020	Bond	2020	2040	33,290,000	33,290,000		0		33,290,000
Note - Conservation District	Note	2016	2026	183,000	107,373		43,213		64,160
Revenue Bonds and Notes									
Lease Rental Debt									
Other									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt	74,924,160
Capitalized lease obligations	
Plus(less) Unamortized Premium(Discount)	
Net debt	74,924,160

** excludes unamortized premium/discount

County of ADAMS
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2021

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative
 General Government - judicial
 Public safety
 Corrections
 Emergency services
 Public works
 Health and welfare
 Culture - recreation

	1,029,693
	502,577
	270,968
	113,245
	222,130
	26,145

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

	2,164,758
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EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

	24,838,132
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December 31, 2021

NOTES / COMMENTS

NOTE 21: RESTATEMENT OF NET POSITION

Beginning governmental activities net position was restated to correct an error related to Deferred Outflows for Pensions and Deferred Inflows for Pensions.

Governmental Activities Calculation:

Beginning Net Position, previously reported	\$ 71,396,955
Correction of Deferred Outflows - Pension	(10,081,611)
Correction of Deferred Inflows - Pension	(10,081,611)
Beginning Net Position, as restated	\$ 51,233,733

01 COUNTY OF ADAMS

COUNTY ANNUAL FINANCIAL REPORT 2021

DCED-CLGS-20 (08-13)
Received by DCED: 07/08/2022
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
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SUBMISSION DETAILS

Your form has been submitted to DCED on 7/8/2022

The status of your annual financial form is PENDING.

Click here to print a copy of this page for your records.

This satisfies your annual financial form filing requirement with DCED. This copy of the report is for your records only- there is no need to send DCED a hard copy.

If you have any questions, contact us at Municipal Statistics at 888-223-6837 or via e-mail at municipalstatistics@pa.gov.

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ADAMS COUNTY -
010001
Current Status:
PENDING

Municipal Statistics

2021 Annual Financial Report



County of ADAMS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	52,914,232	137,557	53,051,789
Investments	898,828		898,828
Receivables (net of allowance for uncollectibles)	2,840,279	24,774	2,865,053
Due from other governments	6,547,928		6,547,928
Inventories	45,338		45,338
Prepays	339,736	1,481	341,217
Restricted assets:			
Temporarily restricted:			
Other: Cash for Program Purposes	21,029		21,029
Other: Cash for Construction	5,116,479		5,116,479
Other: Land held for resale		600,000	600,000
Other: Net Pension Asset	14,274,147		14,274,147
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	20,683,301		20,683,301
Capital assets net of accumulated depreciation:			
Buildings and system	38,041,502		38,041,502
Machinery and equipment	12,398,555		12,398,555
Infrastructure	4,565,542		4,565,542
TOTAL ASSETS	158,686,896	763,812	159,450,708
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	4,004,628		4,004,628
Deferrals related to pensions	3,409,396		3,409,396
TOTAL DEFERRED OUTFLOWS OF RESOURCES	7,414,024		7,414,024
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	166,100,920	763,812	166,864,732
<u>LIABILITIES:</u>			
Accounts payable	3,200,120		3,200,120
Unearned revenue	17,198,812		17,198,812
Other current liabilities	1,085,482		1,085,482
Debt due within one year	4,768,136		4,768,136
Debt due in more than one year	71,931,271		71,931,271
Other non-current liabilities	1,641,814	773,365	2,415,179
TOTAL LIABILITIES	99,825,635	773,365	100,599,000
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	14,343,894		14,343,894
TOTAL DEFERRED INFLOWS OF RESOURCES	14,343,894		14,343,894
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	114,169,529	773,365	114,942,894
<u>NET POSITION:</u>			
Net investment in capital assets	7,935,949		7,935,949
Restricted	26,739,414		26,739,414
Unrestricted	17,256,028	-9,553	17,246,475
TOTAL NET POSITION	51,931,391	-9,553	51,921,838