DCED-CLGS-20 (10-05) Current Status: Pending Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 Ph: 888-223-6837 | fax: 717-783-1402

2011

## COUNTY

# **ANNUAL FINANCIAL REPORT**

01 COUNTY OF ADAMS

## County of ADAMS GOVERNMENT-WIDE STATEMENT OF NET ASSETS

	Governmental Activities	Business-Type Activities	Total
CURRENT ASSETS:			
Cash and cash equivalents	13,546,752	73,789	13,620,541
Investments	2,250,111		2,250,111
Receivables (net of allowance for uncollectibles)	3,790,943	469,012	4,259,955
Due from other governments	1,203,368		1,203,368
Due from other funds	6,690,179		6,690,179
Internal balances			
Inventories	12,879		12,879
Prepaids	433,553	2,229	435,782
Deferred charges			
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	250,000		250,000
Investments			
Intergovernmental receivable			
Other: Fixed Assets	55,250		55,250
Other:			
NON-CURRENT ASSETS:			
Permanently restricted:			
Investments			
Capital assets not being depreciated:			
Land	1,169,673	51,041	1,220,714
Construction in progress			
Capital assets net of accumulated depreciation:			
Buildings and system	35,139,810	4,124,851	39,264,661
Improvements other than buildings			
Machinery and equipment	2,931,810	967,085	3,898,895
Infrastructure			
Other:			

## County of ADAMS GOVERNMENT-WIDE STATEMENT OF NET ASSETS

December 31, 2011

	Governmental Activities	Business-Type Activities	Total
TOTAL ASSETS	67,474,328	5,688,007	73,162,335
LIABILITIES:			
Accounts payable	3,432,300	16,364	3,448,664
Due to other governments	987,814		987,814
Due to other funds	6,194,800	496,519	6,691,319
Deferred revenue	1,299,647		1,299,647
Funds held as fiduciary	1,040,594		1,040,594
Other current liabilities	144,222	98,425	242,647
Noncurrent liabilities:			
Debt due within one year	2,036,384	165,086	2,201,470
Debt due in more than one year	47,806,760		47,806,760
Other non-current liabilities	658,116	3,078,864	3,736,980
Other:			
TOTAL LIABILITIES:	63,600,637	3,855,258	67,455,895
NET ASSETS:			
Investment in capital assets, net of related debt			
Restricted			
Unrestricted	3,873,691	1,832,749	5,706,440

3,873,691

1,832,749

5,706,440

TOTAL NET ASSETS:

## County of ADAMS **GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

**Proprietary Funds** 

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
Governmental Activities:	•						•
General government - administrative	10,026,593	1,238,058	875,768		-7,912,767		-7,912,767
General government - judicial	6,201,731	3,339,468	1,195,116		-1,667,147		-1,667,147
Public safety	14,148,578	496,229	807,883		-12,844,466		-12,844,466
Highways and streets	279,809		310,007		30,198		30,198
Sanitation	188,990				-188,990		-188,990
Health and welfare	23,854,779	155,454	20,681,867		-3,017,458		-3,017,458
Culture - recreation	2,361,476				-2,361,476		-2,361,476
Conservation	1,741,570		282,534		-1,459,036		-1,459,036
Community/urban redevelopment and housing	382,986				-382,986		-382,986
Economic development & assistance			338,163		338,163		338,163
Economic opportunity	908,105				-908,105		-908,105
Interest on long term debt	2,143,630				-2,143,630		-2,143,630
Unallocated depreciation							0
Other: Financing Sources	3,405,366	2,091,073	2,446,281		1,131,988		1,131,988
Other: Debt Payment	1,908,253				-1,908,253		-1,908,253
Other:							0
TOTAL GOVERNMENTAL ACTIVITIES	67,551,866	7,320,282	26,937,619		-33,293,965		-33,293,965
Major Business Type Activities:							
Business 1	7,319,285	5,671,271				-1,648,014	-1,648,014
Business 2	2,200,822	1,893,984				-306,838	-306,838
Business 3							0
Business 4							0
Business 5							0
Other business Type							0
TOTAL BUSINESS-TYPE ACTIVITIES	9,520,107	7,565,255				-1,954,852	-1,954,852
TOTAL PRIMARY GOVERNMENTS	77,071,973	14,885,537	26,937,619		-33,293,965	-1,954,852	-35,248,817

	RY GOVERNMENTS	77,071,973	14,885,537	26,937,619		-33,293,9	-1,954,852	-35,248,817	
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## County of ADAMS

## **BALANCE SHEET - GOVERNMENT FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Units)

	General	Children and Youth	Capital Reserve	Hotel Tax	Mental Health/Menta I Retardation	Capital Projects	Other Governmental Funds	Total Government Funds
ASSETS:								
Cash and cash equivalents	5,369,864	4,124	5,128,434	516,187	1	871	2,527,271	13,546,752
Investments	915,300		690,484				644,327	2,250,111
Receivables (net of allowance for uncollectibles)	2,870,998	339,949	270				579,726	3,790,943
Due from other governments	1,140	171,982	685,898				344,348	1,203,368
Due from other funds	3,208,921		2,864,543	10,488			606,227	6,690,179
Inventories	12,879							12,879
Prepaids	433,553							433,553
Deferred charges								
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	250,000							250,000
Investments								
Intergovernmental receivable								
Permanently restricted:								
Investments								
Other: Fixed Asset						55,250		55,250
Other:								
Cash and Investments								
Tax Receivable								
Accounts Receivable (excluding taxes)								
Due From Other Funds								
Other Current Assets								
Fixed Assets								
Other Debits								
TOTAL ASSETS	13,062,655	516,055	9,369,629	526,675	1	56,121	4,701,899	28,233,035
LIABILITIES:								
Accounts payable	2,185,792	137,454		73,368	1	850,935	184,750	3,432,300

## County of ADAMS BALANCE SHEET - GOVERNMENT FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Units)

December 31, 2011 Mental Other Total Children and Capital Health/Menta Capital Governmental Government Youth Reserve Hotel Tax I Retardation Projects Funds Funds General LIABILITIES: 301,916 685,898 987,814 Due to other governments 72,352 Due to other funds 3,480,258 1,417,847 123,327 1,101,016 6,194,800 Deferred revenue 1,019,830 3,781 276,036 1,299,647 1,040,594 1,040,594 Funds held as fiduciary Other: Liabilities 144,222 144,222 Other: Payroll Taxes and Other Payroll Withholdings All Other Current Liabilities Due To Other Funds Long-Term-Liabilities Current Portion of Long-Term Debt and Other Credits TOTAL LIABILITIES 7,870,696 1,555,301 301,916 196,695 1 1,612,966 1,561,802 13,099,377 FUND BALANCE: Fund Balance, reserved 5,191,959 -1,039,246 9,067,713 329,980 -1,556,845 15,133,658 Fund Balance, unreserved 3,140,097 **Contributed Capital** Investment in General Fixed Assets Fund Balance / Retained Earnings on 12/31 Other Equity TOTAL FUND BALANCE -1,039,246 329,980 5,191,959 9,067,713 -1,556,8453,140,097 15,133,658 TOTAL LIABILITIES AND FUND BALANCE 13,062,655 516,055 9,369,629 526,675 1 56,121 4,701,899 28,233,035 Amounts reported for governmental activities in the statement of net assets are different because: Internal service funds are used by management to charge certain costs to county departments and employees The net assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets -50,501,260 Long-term liabilities, are not due and payable in the current period and therefore are not reported as a fund liability The difference in net assets between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two methods Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds 39,241,293

Other:	
NET ASSETS OF GOVERNMENTAL ACTIVITIES	3,873,691

County of ADAMS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

#### GOVERNMENTAL FUNDS

December 31, 2011

	December 31, 2011								
	General	Children and Youth	Capital Reserve	Hotel Tax	Mental Health/Mental Retardation	Capital Projects	Other Governmental Funds	Total Government Funds	
REVENUES:						-			
<u>Taxes</u>									
Real estate	31,814,061							31,814,061	
Per capita	338,035							338,035	
Occupation									
Hotel room rental				1,297,608				1,297,608	
Sales									
Other:									
TOTAL TAXES	32,152,096	•		1,297,608			•	33,449,704	
Intergovernmental Revenues									
Federal	240,042	1,464,734					217,997	1,922,773	
State	2,357,538	4,077,698			13,141,105		2,009,906	21,586,247	
Local government units		886,849					102,038	988,887	
Combination									
TOTAL INTERGOVERNMENTAL REVENUES	2,597,580	6,429,281			13,141,105		2,329,941	24,497,907	
Charges for Service	6,671,466						648,816	7,320,282	
	6,671,466	•					648,816	7,320,282	
Miscellaneous Revenues									
Interest earnings	52,677	2,333	20,033	2,859			13,288	91,190	
Rents	10,425							10,425	
Private contributions and donations									
Other: Inter Fund Transfers	557,214						1,183,988	1,741,202	
Other: Other Financing Sources			235,459				448,271	683,730	
Other: Disposition of Sale			4,355					4,355	
Other:									
TOTAL MISCELLANEOUS REVENUES	620,316	2,333	259,847	2,859			1,645,547	2,530,902	

42,041,458	6,431,614	259,847	1,300,467	13,141,105		4,624,304	67,798,795	
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TOTAL REVENUES

## County of ADAMS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

	General	Children and Youth	Capital Reserve	Hotel Tax	Mental Health/Mental Retardation	Capital Projects	Other Governmental Funds	Total Government Funds
EXPENDITURES:								
General government - administrative	9,949,307			77,286				10,026,593
General government - judicial	6,201,731							6,201,731
Public safety	13,901,813						246,765	14,148,578
Highways and streets							279,809	279,809
Sanitation	188,990							188,990
Health and welfare	1,006,058	7,470,860			13,141,105		2,236,756	23,854,779
Culture - recreation	2,361,476							2,361,476
Conservation	1,741,570							1,741,570
Community/urban redevelopment and housing							382,986	382,986
Economic development and assistance								
Economic opportunity								
Debt Service	3,978,495						73,388	4,051,883
Capital Outlay								
Other: Financing Services						64,840	1,332,051	1,396,891
Other: Tourist Promotion				908,105				908,105
Other:								
TOTAL EXPENDITURES	39,329,440	7,470,860	I	985,391	13,141,105	64,840	4,551,755	65,543,391
OTHER FINANCING SOURCES/(USES):								
Interfund Operating Transfers	-6,758,102		4,674,676	-282,083		-109	-275,022	-2,640,640
Sale of capital assets								
Proceeds from long-term debt								
Refund of bonds								
Other:								
TOTAL OTHER FINANCING SOURCES/(USES)	-6,758,102		4,674,676	-282,083	I	-109	-275,022	-2,640,640

## County of ADAMS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

	General	Children and Youth	Capital Reserve	Hotel Tax	Mental Health/Mental Retardation	Capital Projects	Other Governmental Funds	Total Government Funds
CHANGE IN FUND BALANCE	-4,046,084	-1,039,246	4,934,523	32,993		-64,949	-202,473	-385,236
FUND BALANCE - BEGINNING OF YEAR	9,797,135	-136,869	4,133,190	275,154		-1,540,713	2,862,955	15,390,852
PRIOR PERIOD ADJUSTMENT	-559,092	136,869		21,833		48,817	479,615	128,042
FUND BALANCE - END OF YEAR	5,191,959	-1,039,246	9,067,713	329,980		-1,556,845	3,140,097	15,133,658

December 31, 2011

#### Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balance - total governmental funds

The net revenue of certain activities of the internal services fund is reported with governmental activities

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Additionally, various other long-term liabilities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities on the statement of activities

The difference in the change in net assets between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two accounting methods

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net assets

Other: Deferred Taxes

Other: Compensated Absences

Other:

#### CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Real Estate Taxes

Occupation Taxes (levied under municipal code)

Residence Taxes (levied by cities of the 3rd Class)

Regional Asset District Sales Tax (Allegheny County municipalities only)

Per Capita Taxes

Real Estate Transfer Taxes

Earned Income Taxes / Wage Taxes

**Business Gross Receipts Taxes** 

Occupation Taxes (levied under Act 511)

Local Services Tax \*\*

Amusement / Admission Taxes

**Mechanical Device Taxes** 

Other Local Tax Enabling Act / Act 511 / Taxes

Other:

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

-385,236
-985,594
327,478

-1,043,352

_

December 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:

- All Other Licenses and Permits
- Cable Television Franchise Fees
- CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

**Fines and Forfeits** 

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Interest Earnings

Rents and Royalties

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Highways and Streets

**Community Development** 

All Other Federal Capital and Operating Grants

National Forest

All Other Federal Shared Revenue and Entitlements

Federal Payments in Lieu of Taxes

#### CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

**Highways and Streets** 

Community Development

Recycling / Act 101

All Other State Capital and Operating Grants

Public Utility Realty Tax (PURTA)

Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback

Alcoholic Beverage Licenses

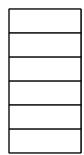
General Municipal Pension System State Aid

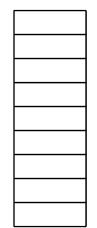
Foreign Fire Insurance Tax Distribution











December 31, 2011

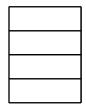
Amounts reported for governmental activities in the statement of activities are different because:

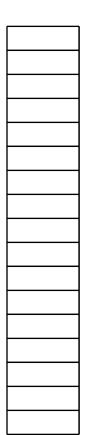
- Local Share Assessment/Gaming Proceeds
- All Other State Shared Revenues and Entitlements
- State Payments in Lieu of Taxes
- CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES
- Amounts reported for governmental activities in the statement of activities are different because:
- **Highways and Streets**
- All Other Local Governmental Units Capital and Operating Grants
- Local Government Unit Shared Payments for Contracted Intergovernmental Services
- Local Governmental Units and Authorities Payments in Lieu of Taxes

#### CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

#### Amounts reported for governmental activities in the statement of activities are different because:

- General Government
- Public Safety
- Parking
- All Other Charges for Highway & Streets Services
- Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)
- Solid Waste Collection and Disposal Charge (trash)
- Host Municipality Benefit Fee for Solid Waste Facility
- All Other Charges for Sanitation Services
- Health
- Human Services
- Culture and Recreation
- Airports
- Bars
- Cemeteries
- Electric System
- Gas System
- Housing System



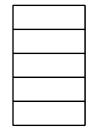


December 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:

- Markets
- Transit Systems
- Water System
- All Other Charges for Service
- CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES
- Amounts reported for governmental activities in the statement of activities are different because:
- Special Assessments
- Escheats (sale of personal property)
- Contributions and Donations from Private Sectors
- Fiduciary Fund Pension Contributions
- All Other Unclassified Operating Revenues
- CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES
- Amounts reported for governmental activities in the statement of activities are different because:
- Proceeds of General Fixed Asset Disposition
- Interfund Operating Transfers
- Proceeds of General Long-Term Debt
- Proceeds of Short Term-Debt
- Refunds of Prior Year Expenditures
- CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES





## County of ADAMS

STATEMENT OF NET ASSETS FUNDS

**Proprietary Funds** 

December 31, 2011

					Other Business	Total Business	Internal Service
Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Funds	Funds	Fund

#### CURRENT ASSETS

Cash and cash equivalents	1	73,788			73,789	
Investments						
Receivables (net of allowance for uncollectibles)		469,012			469,012	
Due from other governments						
Due from other funds						
Inventories						
Prepaids		2,229			2,229	
Deferred charges						
Restricted assets:						
Temporarily restricted:						
Cash and cash equivalents						
Investments						
Intergovernmental receivable						
Other:						
TOTAL CURRENT ASSETS	1	545,029			545,030	
NON-CURRENT ASSETS						
Permanently restricted:						
Investments						
Capital assets not being depreciated:						
Land		51,041			51,041	
Construction in progress						
Capital assets net of accumulated depreciation:						
Buildings and system		4,124,851			4,124,851	
Improvements other than buildings						
Machinery and equipment		967,085			967,085	
Infrastructure						

## County of ADAMS STATEMENT OF NET ASSETS FUNDS

Proprietary Funds

December 31, 2011

	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
NON-CURRENT ASSETS								
Other:								
TOTAL NON-CURRENT ASSETS		5,142,977					5,142,977	
TOTAL ASSETS	1	5,688,006					5,688,007	
CURRENT LIABILITIES								
Accounts payable	1	16,363					16,364	
Due to other governments								
Due to other funds		496,519					496,519	
Deferred revenue								
Funds held as fiduciary								
Non-current liabilities-due in less than 1 year		165,086					165,086	
Other current liabilities		98,425					98,425	
Other:								
TOTAL CURRENT LIABILITIES	1	776,393					776,394	
NON-CURRENT LIABILITIES								
Debt due in more than 1 year								
Other non-current liabilities		3,078,864					3,078,864	
Other:								
TOTAL NON-CURRENT LIABILITIES		3,078,864					3,078,864	
TOTAL LIABILITIES	1	3,855,257					3,855,258	
NET ASSETS								
Investment in capital assets, net of related debt								

Restricted

## County of ADAMS STATEMENT OF NET ASSETS FUNDS

Proprietary Funds

December 31, 2011

NET ASSETS	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Unrestricted		1,832,749					1,832,749	
TOTAL NET ASSETS	· · · ·	1,832,749					1,832,749	
TOTAL LIABILITIES AND NET ASSETS	1	5,688,006					5,688,007	
Adjustments to reflect the c	consolidation of interr	nal service fund a	activities related to	o enterprise funds				

Changes in Net Assets of Business-type Activities

1,832,749

### County of ADAMS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS-

**Proprietary Funds** 

	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES								
Charges for service	5,671,271	1,893,984					7,565,255	
Operating grants								
Other:								
TOTAL OPERATING REVENUES	5,671,271	1,893,984					7,565,255	
OPERATING EXPENSES								
Personnel services	5,696,500	904,526					6,601,026	
Contracted services	691,701	521,210					1,212,911	
Supplies and materials	359,406	238,450					597,856	
Repairs and maintenance	72,742						72,742	
Utilities	174,920	35,909					210,829	
Other services and charges	214,110	500,727					714,837	
Depreciation and amortization	109,906						109,906	
Other:								
TOTAL OPERATING EXPENSES	7,319,285	2,200,822					9,520,107	
OPERATING INCOME/(LOSS)	-1,648,014	-306,838					-1,954,852	
NONOPERATING REVENUES/(EXPENSES)								
Intergovernmental	59,606						59,606	
Investment earnings	1,277	731					2,008	
Interest expense								
Gain/(loss) on sale of assets	2,148,776						2,148,776	
Other: Transfers	632,165	239,828					871,993	
Other: CCAP Grant Pay Back	-830,480						-830,480	
Other: GenGov G.A. Debt	658,116						658,116	

County of ADAMS STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS- Proprietary Funds									
NONOPERATING REVENUES/(EXPENSES)	Nursing Home	D 911	ecember 31, 201 Major Bus. #3	1 Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund	
Other:									
TOTAL NONOPERATING REVENUES/(EXPENSES)	2,669,460	240,559					2,910,019		
OPERATING TRANSFER IN/(OUT)									
CHANGE IN NET ASSETS	1,021,446	-66,279					955,167		
NET ASSETS - BEGINNING OF YEAR	-2,387,464	1,856,079							
PRIOR PERIOD ADJUSTMENT	1,366,018	42,949							
NET ASSETS - END OF YEAR		1,832,749							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Assets of Business-type Activities

955,167

## County of ADAMS GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

	Governmental Activities	<b>Business-Type Activities</b>	Total
TOTAL PRIMARY GOVERNMENTS	-33,293,965	-1,954,852	-35,248,817
GENERAL REVENUES:			
Taxes:			
Real estate	31,814,061		31,814,061
Per capita	338,035		338,035
Occupation			
Hotel room rental	1,297,608		1,297,608
Sales			
Licenses and permits			
Grants and contributions not restricted			
Unrestricted investment earnings	91,190	2,008	93,198
Other: Inter Governmental		59,606	59,606
Other: Transfers	-632,165	871,993	239,828
Other: Gain on Asset Disposition		2,148,776	2,148,776
Other: CCAP Grant Pay Back		-830,480	-830,480
Other: GenGov G.A. Debt	-658,116	658,116	
Other:			
Transfers			
TOTAL GENERAL REVENUES AND TRANSFERS	32,250,613	2,910,019	35,160,632

CHANGE IN NET ASSETS	-1,043,352	955,167	-88,185
NET ASSETS - BEGINNING OF YEAR	2,443,202	-531,385	1,911,817
PRIOR PERIOD ADJUSTMENT	2,473,841	1,408,967	3,882,808
NET ASSETS - END OF YEAR	3,873,691	1,832,749	5,706,440

## County of ADAMS STATEMENT OF FIDUCIARY NET ASSETS

**Fiduciary Funds** 

December 31, 2011

	De	cember 31, 2011			December 31, 2011								
	Tax Under Protest	Unclaimed Money	Pension	Fiduciary #4	Fiduciary #5	Total Fiduciary							
ASSETS													
Cash and cash equivalents	117,504	44,963				162,467							
Receivables													
Investments, at fair value			34,304,853			34,304,853							
Due from other funds													
Restricted assets:													
Temporarily restricted:													
Cash and cash equivalents													
Investments													
Intergovernmental receivable													
Permanently restricted:													
Investments													
Other: Due to other Governments	19,503					19,503							
Other:													
TOTAL ASSETS	137,007	44,963	34,304,853			34,486,823							
LIABILITIES													
Accounts payable and other current liabilities	15,752	14,333				30,085							
Due to other funds													
Due to other governments													
Funds held as fiduciary		49,740				49,740							
Other:													
TOTAL LIABILITIES	15,752	64,073				79,825							
NET ASSETS													
Held for specific purpose			34,304,853			34,304,853							
Unrestricted (deficit)	121,255	-19,110				102,145							
Other:													
TOTAL NET ASSETS	121,255	-19,110	34,304,853			34,406,998							

137,007

44,963

34,304,853

34,486,823

TOTAL LIABILITIES AND NET ASSETS

## County of ADAMS STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

Fiduciary Funds

December 31, 2011

	Tax Under Protest	Unclaimed Money	Pension	Fiduciary #4	Fiduciary #5	Total Fiduciary
ADDITIONS						
Contributions						
Employer			1,465,544			1,465,544
Plan members			1,114,530			1,114,530
Private donations						
Other: Transfers	27,435		71			27,506
Other: Miscellaneous			1,709			1,709
Other:						
TOTAL CONTRIBUTIONS	27,435	•	2,581,854		•	2,609,289
nvestment Earnings						
Interest			1,924,470			1,924,470
Net increase/(decrease) in the fair value of investments						
Other:						
TOTAL INVESTMENT EARNINGS			1,924,470			1,924,470
					-	-
Less Investment Expenses						
TOTAL ADDITIONS	27,435		4,506,324			4,533,759
DEDUCTIONS					-	-
Benefits			2,282,697			2,282,697
Administrative Expenses			14,228			14,228
Other: Transfers			106			106
Dther:						
TOTAL DEDUCTIONS			2,297,031		•	2,297,031
Electric						
Fire						
					1	1

Gas System

## County of ADAMS STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

Fiduciary Funds

December 31, 2011

Unclaimed Tax Under

Protest Money

Fiduciary #5 Total Fiduciary

	Protest	Money	Pension	Fiduciary #4	Fiduciary #5	Total Fiduciar
General Government						
Health						
Housing						
Libraries						
Mass Transit						
Parks						
Police						
Recreation						
Sewer						
Solid Waste						
Streets / Highways						
Water						
Other:						
		-	-	-		
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)*						

CHANGE IN NET ASSETS	27,435		2,209,293		2,236,728
NET ASSETS - BEGINNING OF YEAR	93,820		32,095,559		32,189,379
PRIOR PERIOD ADJUSTMENT		-19,110			-19,110
NET ASSETS - END OF YEAR	121,255	-19,110	34,304,852		34,406,997

### County of ADAMS

December 31, 2011

#### DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

corrections and additions.	-										
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Const. of Ag. Center	Note	1999	2024	3,600,000	1,239,958		146,158		1,093,800		1,093,800
Const. of Prison	Bond	2001	2031	35,650,000	31,615,000		955,000		30,660,000		30,660,000
Energy Loan	Note	2002	2012	291,877	63,091		31,232		31,859		31,859
Ag Land Program	Bond	2003	2023	6,250,000	4,540,000		275,000		4,265,000		4,265,000
Bridge Construction	Note	2006	2016	600,000	299,506		62,021		237,485		237,485
Highway Improvement	Note	2007	2027	2,390,000	2,140,000		90,000		2,050,000		2,050,000
Land Preservation	Bond	2009	2029	6,330,000	6,330,000		250,000		6,080,000		6,080,000
Capital Projects	Bond	2009	2029	5,670,000	5,670,000		245,000		5,425,000		5,425,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

Capitalized lease obligations

Net debt

49,843,144

0

49,843,144

## County of ADAMS STATEMENT OF CAPITAL EXPENDITURES

GOVERNMENTAL-TYPE ACTIVITY: General Government - administrative General Government - judicial Public safety	1,418,680 17,950	318,550	1,737,230
-	17,950		
Public safety			17,950
Police			
Fire			
Corrections	33,959		33,959
Emergency services	22,999		22,999
Other:			
Public works			
Highways and streets			
Sanitation			
Other:			
lealth and welfare			
Culture - recreation			
Conservation			
Community/urban redevelopment & housing			
conomic development and assistance			
conomic Opportunity			
egislative (Governing) Body			
executive (Manager or Mayor)			
uditing Services / Financial Administration			
ax Collection			
olicitor / Legal Services			
ecretary / Clerk			
Other General Government Administration			
Γ-Networking Services-Data Processing			
ingineering Services			

## County of ADAMS STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

	Capital Purchases	Capital Construction	Total
GOVERNMENTAL-TYPE ACTIVITY:			
General Government Buildings and Plant			

#### **BUSINESS-TYPE ACTIVITY:**

Nursing H	ome
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911

Major Bus. Type 3

Major Bus. Type 4

Major Bus. Type 5

Other Business Type

Airport (if not listed above)

Parking facility (if not listed above)

Transportation system (if not listed above)

Other: \_\_\_\_\_

Police		
Fire		
Ambulance / Rescue		
UCC and Code Enforcement		
Planning and Zoning		
Emergency Management and Communications		
Militia and Armories		
Examination of Licensed Occupations		
Public Scales (weights and measures)		
Other Public Safety		

Health and Human Services		I

## **County of ADAMS** STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

**Capital Purchases** 

Recycling Collection and Disposal

Solid Waste Collection and Disposal (garbage)

Weed Control

Wastewater / Sewage Treatment and Collection

**Capital Construction** 

Total

General Services - Administration		
Cleaning of Streets and Gutters		
Winter Maintenance – Snow Removal		
Traffic Control Devices		
Street Lighting		
Sidewalks and Crosswalks		
Storm Sewers and Drains		
Repairs of Tools and Machinery		
Maintenance and Repairs of Roads and Bridges		
Highway Construction and Rebuilding Projects		

Control		
minals		

Airports

Cemeteries

Electric System

Gas System

Markets

Parking

Storm Water and Flood Co

Transit System

Water System

Water Transport and Term

## County of ADAMS STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

	Capital Purchases	Capital Construction	Total
Culture-Recreation Administration			
Participant Recreation			
Spectator Recreation			
Parks			
Shade Trees			
Libraries			
Civil and Military Celebrations			
Senior Citizens' Centers			
All Other Culture and Recreation			
		•	

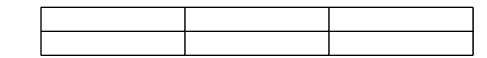
Debt Principal (short-term and long-term)		
Debt Interest (short-term and long-term)		
Fiscal Agent Fees		

Judgments and Losses	
Pension / Retirement Fund Contributions	
Worker Compensation Insurance	
Other Group Insurance Benefits	

Insurance,	Casualty,	and Surety
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Fiduciary Fund Benefits and Refunds Paid

All Other Unclassified Expenditures



County of ADAMS STATEMENT OF CAPITAL EXPENDITURES December 31, 2011			
	Capital Purchases	Capital Construction	Total
Refund of Prior Year Revenues			
Interfund Operating Transfers			
All Other Financing Uses			
TOTAL CAPITAL EXPENDITURES	1,493,588	318,550	1,812,138

## **EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	22,214,673
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## ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of ADAMS have audited, adjusted and settled the accounts of the County of ADAMS for the year ended December 31, 2011. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of ADAMS for the year ended December 31, 2011

## SIGNATURE AND VERIFICATION

Signed:

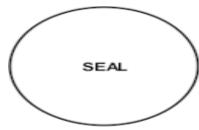
Steven W. Renner Controller

Subscribed and sworn to before me this 26 day of June, 2012.

Signed:

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



County of ADAMS December 31, 2011

**NOTES / COMMENTS**