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2023

COUNTY

ANNUAL FINANCIAL REPORT

01 COUNTY OF ADAMS

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	60,433,349	153,443	60,586,792
Investments	2,580,664		2,580,664
Receivables (net of allowance for uncollectibles)	10,088,202	85,176	10,173,378
Due from other governments	4,073,272		4,073,272
Inventories	32,877		32,877
Prepays	432,681	1,481	434,162
Restricted assets:			
Temporarily restricted:			
Other: Cash for Program Purposes	22,844		22,844
Other: Cash for Construction	1,618,642		1,618,642
Other: Land held for resale		320,306	320,306
Other: Net Pension Asset	1,117,135		1,117,135
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	1,332,457		1,332,457
Construction in progress	479,773		479,773
Capital assets net of accumulated depreciation:			
Buildings and system	40,007,927		40,007,927
Machinery and equipment	7,107,072		7,107,072
Infrastructure	4,227,749		4,227,749
Other: Agricultural Easements	16,709,343		16,709,343
Other: Capital Assets Net of Accumulated Depreciation		41,495	41,495
Other: Leased Equipment	5,178,599		5,178,599

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<u>NON-CURRENT ASSETS:</u>			
Other: Leased Real Estate	2,204,916		2,204,916
Other: Leased Vehicles	346,251		346,251
Other: Subscription Assets	1,063,305		1,063,305
TOTAL ASSETS	159,057,058	601,901	159,658,959
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	2,924,736		2,924,736
Deferrals related to pensions	7,964,656		7,964,656
TOTAL DEFERRED OUTFLOWS OF RESOURCES	10,889,392		10,889,392
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	169,946,450	601,901	170,548,351
<u>LIABILITIES:</u>			
Accounts payable	3,232,291	70,000	3,302,291
Unearned revenue	2,248,653		2,248,653
Other current liabilities	1,500,580	39,803	1,540,383
Debt due within one year	5,597,321	14,906	5,612,227
Debt due in more than one year	62,356,929		62,356,929
Other non-current liabilities	10,766,531	825,898	11,592,429
TOTAL LIABILITIES	85,702,305	950,607	86,652,912
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	505,064		505,064
Other: Leases	955,344		955,344
Other: Unavailable Grant Revenue	46,415		46,415
TOTAL DEFERRED INFLOWS OF RESOURCES	1,506,823		1,506,823
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	87,209,128	950,607	88,159,735
<u>NET POSITION:</u>			
Net investment in capital assets	6,028,542	-25,944	6,002,598

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<u>NET POSITION:</u>			
Restricted	23,718,629		23,718,629
Unrestricted	52,990,151	-322,762	52,667,389
TOTAL NET POSITION	82,737,322	-348,706	82,388,616

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2023

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	9,682,534	1,995,483	1,003,556		-6,683,495		-6,683,495
General government - judicial	18,316,552	3,180,810	2,356,300		-12,779,442		-12,779,442
Public safety	10,845,636	416,644	2,639,113		-7,789,879		-7,789,879
Corrections	15,764,792	2,162,052	262,019		-13,340,721		-13,340,721
Highways and streets	600,216		739,966		139,750		139,750
Health and welfare	14,266,503	3,218,835	20,019,172		8,971,504		8,971,504
Culture - recreation	3,309,852	508,267			-2,801,585		-2,801,585
Conservation	3,734,556	483,512	1,937,407		-1,313,637		-1,313,637
Interest on long term debt	2,399,873				-2,399,873		-2,399,873
TOTAL GOVERNMENTAL ACTIVITIES	78,920,514	11,965,603	28,957,533		-37,997,378		-37,997,378
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
Business 1	3,002,176	21,768	2,976,197			-4,211	-4,211
TOTAL BUSINESS-TYPE ACTIVITIES	3,002,176	21,768	2,976,197			-4,211	-4,211
TOTAL PRIMARY GOVERNMENTS	81,922,690	11,987,371	31,933,730		-37,997,378	-4,211	-38,001,589

County of ADAMS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2023

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-37,997,378	-4,211	-38,001,589
<u>GENERAL REVENUES:</u>			
Real estate	44,026,319		44,026,319
Per capita	360,990		360,990
Hotel room rental	3,220,499		3,220,499
Unrestricted investment earnings	2,285,524	1,186	2,286,710
Other: Miscellaneous	1,281,932		1,281,932
TOTAL GENERAL REVENUES AND TRANSFERS	51,175,264	1,186	51,176,450
CHANGE IN NET POSITION	13,177,886	-3,025	13,174,861
NET POSITION - BEGINNING OF YEAR	69,559,436	-345,681	69,213,755
NET POSITION - END OF YEAR	82,737,322	-348,706	82,388,616

County of ADAMS
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2023

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Opioid Settlement Fund	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	40,548,415			8,744	254,732	584,459		14,674,435	56,070,785
Investments	200,000							2,380,664	2,580,664
Receivables (net of allowance for uncollectibles)	3,113,386	3,856				5,868,389		959,026	9,944,657
Due from other governments	238,154	2,180,521	567,343					1,087,254	4,073,272
Due from other funds	6,489,697	1,685,715	1,869,021					144,499	10,188,932
Inventories	32,877								32,877
Prepays	150,505	2,500	264,652					15,024	432,681
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
Other: Temp Restricted: Cash for Program Purposes	22,844								22,844
Other: Temp Restricted: Cash for Construction								1,618,642	1,618,642
TOTAL ASSETS	50,795,878	3,872,592	2,701,016	8,744	254,732	6,452,848		20,879,544	84,965,354
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	50,795,878	3,872,592	2,701,016	8,744	254,732	6,452,848		20,879,544	84,965,354
LIABILITIES:									
Accounts payable	762,634	438,528	46,578					673,988	1,921,728
Due to other funds	3,610,234	3,101,371	2,578,561	8,744				576,335	9,875,245
Unearned revenue	497,845	213,573			254,732			1,282,503	2,248,653
Other: Accrued Liabilities	993,165	119,120	75,877					29,599	1,217,761
TOTAL LIABILITIES	5,863,878	3,872,592	2,701,016	8,744	254,732			2,562,425	15,263,387

County of ADAMS
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2023

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Opioid Settlement Fund	Permanent Fund	Other Governmental Funds	Total Government Funds
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue	952,253								952,253
Other: Leases	385,788							569,556	955,344
Other: Opioid Settlement						5,868,389			5,868,389
Other: Unavailable Grant Revenue								46,415	46,415
TOTAL DEFERRED INFLOWS OF RESOURCES	1,338,041					5,868,389		615,971	7,822,401
TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES	7,201,919	3,872,592	2,701,016	8,744	254,732	5,868,389		3,178,396	23,085,788
FUND BALANCES:									
Nonspendable									
Not in spendable form	836,354								836,354
Restricted fund balance									
Other: Restricted Fund Balance								17,701,148	17,701,148
Other: Human Services						584,459			584,459
Committed fund balance									
Assigned fund balance									
Other: Assigned Fund Balance	11,473,572								11,473,572
Unassigned fund balance*	31,284,033								31,284,033
TOTAL FUND BALANCE	43,593,959					584,459		17,701,148	61,879,566
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	50,795,878	3,872,592	2,701,016	8,744	254,732	6,452,848		20,879,544	84,965,354

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees

The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION

2,881,859

Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-67,502,137
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	952,253
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	78,657,392
Other: _____	
Other: Opioid Settlement	5,868,389
NET POSITION OF GOVERNMENTAL ACTIVITIES	82,737,322

County of ADAMS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2023

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Opioid Settlement Fund	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	44,015,616								44,015,616
Per capita	360,990								360,990
Hotel room rental								3,220,499	3,220,499
TOTAL TAXES	44,376,606							3,220,499	47,597,105
INTERGOVERNMENTAL REVENUES:									
Federal	752,594	1,676,024		9,194,326	2,925,042			3,592,004	18,139,990
State	1,525,443	6,000,649	2,277,812					689,623	10,493,527
Local government units	324,016								324,016
TOTAL INTERGOVERNMENTAL REVENUES	2,602,053	7,676,673	2,277,812	9,194,326	2,925,042			4,281,627	28,957,533
Charges for Service	5,036,551		26,274			228,016		1,732,568	7,023,409
	5,036,551		26,274			228,016		1,732,568	7,023,409
MISCELLANEOUS REVENUES:									
Interest earnings	1,011,138		1,427	195,931	12,857	7,882		718,614	1,947,849
Rents	337,675								337,675
Other: License and Permits	148,465								148,465
Other: Court Costs and Fines	1,611,140								1,611,140
Other: Miscellaneous	1,203,233	62,086						16,613	1,281,932
TOTAL MISCELLANEOUS REVENUES	4,311,651	62,086	1,427	195,931	12,857	7,882		735,227	5,327,061
TOTAL REVENUES	56,326,861	7,738,759	2,305,513	9,390,257	2,937,899	235,898		9,969,921	88,905,108
EXPENDITURES:									
General government - administrative	13,025,369			65,880				15,144	13,106,393

County of ADAMS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2023

	General	Children and Youth	911	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Opioid Settlement Fund	Permanent Fund	Other Governmental Funds	Total Government Funds
General government - judicial	15,038,237							745,581	15,783,818
Public safety	1,271,785		3,130,883	127				323,909	4,726,704
Corrections	14,381,533								14,381,533
Highways and streets								586,655	586,655
Health and welfare	870,957	9,682,026			2,937,899			1,880	13,492,762
Culture - recreation	24,500							3,270,227	3,294,727
Conservation	1,002,523							2,461,258	3,463,781
Debt Service	7,186,789		1,043,651					29,985	8,260,425
Capital Outlay	1,336,950		973,826					1,968,678	4,279,454
TOTAL EXPENDITURES	54,138,643	9,682,026	5,148,360	66,007	2,937,899			9,403,317	81,376,252
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Other: Financing Lease Proceeds	134,797		3,698						138,495
Other: Subscription Asset Financing Proceeds	1,000,015		525,107					55,627	1,580,749
Other: Issuance of Note Payable			445,021						445,021
Other: Transfers In	10,942,690	1,943,267	1,869,021					2,053,641	16,808,619
Other: Transfers Out	-5,865,929			-9,398,849				-1,543,841	-16,808,619
TOTAL OTHER FINANCING SOURCES/(USES)	6,211,573	1,943,267	2,842,847	-9,398,849				565,427	2,164,265
CHANGE IN FUND BALANCES	8,399,791			-74,599		235,898		1,132,031	9,693,121
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	35,194,168			74,599		348,561		16,569,117	52,186,445
FUND BALANCES (DEFICIT) - END OF YEAR	43,593,959					584,459		17,701,148	61,879,566

County of ADAMS

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds	9,693,121
The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities	358,823
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	-532,161
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods	2,834,469
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods	3,912,918
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position	-3,089,284
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	13,177,886

County of ADAMS
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2023

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Cash and cash equivalents	153,443						153,443	4,362,564
Receivables (net of allowance for uncollectibles)	75,232						75,232	143,545
Restricted assets:								
Temporarily restricted:								
Other: Other	1,481						1,481	
TOTAL CURRENT ASSETS	230,156						230,156	4,506,109
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
Land	320,306						320,306	
Other: Notes Receivable - Long Term	9,944						9,944	
Other: Net Capital Assets Being Depreciated	41,495						41,495	
TOTAL NON-CURRENT ASSETS	371,745						371,745	
TOTAL ASSETS	601,901						601,901	4,506,109
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	601,901						601,901	4,506,109
<u>CURRENT LIABILITIES:</u>								
Accounts payable	70,000						70,000	1,310,563
Due to other funds								313,687
Other: Lease Liability	14,906						14,906	
Other: Accrued Liabilities	39,803						39,803	
TOTAL CURRENT LIABILITIES	124,709						124,709	1,624,250
<u>NON-CURRENT LIABILITIES:</u>								
Other: Due to Related Party - Long Term	773,365						773,365	

County of ADAMS
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2023

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Other: Lease Liability	52,533						52,533	
TOTAL NON-CURRENT LIABILITIES	825,898						825,898	
TOTAL LIABILITIES	950,607						950,607	1,624,250
NON-CURRENT LIABILITIES:								
TOTAL NON-CURRENT LIABILITIES								
DEFERRED INFLOWS OF RESOURCES:								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES	950,607						950,607	1,624,250
NET POSITION:								
Net investment in capital assets	-25,944						-25,944	
Unrestricted	-322,762						-322,762	2,881,859
TOTAL NET POSITION	-348,706						-348,706	2,881,859
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	601,901						601,901	4,506,109

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

-348,706

County of ADAMS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
Proprietary Funds
For the Year Ended December 31, 2023

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>OPERATING REVENUES:</u>								
Charges for service	21,768						21,768	9,353,591
TOTAL OPERATING REVENUES	21,768						21,768	9,353,591
<u>OPERATING EXPENSES:</u>								
Other services and charges	1,568						1,568	57,289
Other: Self Insurance Claims								8,160,569
Other: Grant Expenses	2,910,197						2,910,197	
Other: Professional Services	20,263						20,263	782,723
Other: Management Fees	50,000						50,000	
Other: Amortization	10,162						10,162	
Other: Insurance	3,989						3,989	
Other: Advertising	197						197	
Other: Office Expenses	1,811						1,811	
Other: Real Estate Taxes	155						155	
TOTAL OPERATING EXPENSES	2,998,342						2,998,342	9,000,581
OPERATING INCOME/(LOSS)	-2,976,574						-2,976,574	353,010
<u>NONOPERATING REVENUES/(EXPENSES):</u>								
Interest expense	-3,834						-3,834	
Other: Interest Income	1,186						1,186	5,814
Other: Grant Revenue	2,910,197						2,910,197	
Other: Proceeds from Primary Government (Adams County)	66,000						66,000	
TOTAL NONOPERATING REVENUES/(EXPENSES)	2,973,549						2,973,549	5,814

County of ADAMS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
Proprietary Funds
 For the Year Ended December 31, 2023

	IDA	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
CHANGE IN NET POSITION	-3,025						-3,025	358,824
NET POSITION - BEGINNING OF YEAR	-345,681							2,523,035
NET POSITION - END OF YEAR	-348,706							2,881,859

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

-3,025

County of ADAMS
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2023

	Custodial Funds	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
<u>ASSETS:</u>					
Cash and cash equivalents	2,775,655				
Receivables	359,981				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
Other: Delinquent Taxes Receivables on Behalf of Other Governments	1,747,757				
TOTAL ASSETS	4,883,393				
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	4,883,393				
<u>LIABILITIES:</u>					
Accounts payable and other current liabilities	1,479,469				
Due to other governments	1,747,758				
TOTAL LIABILITIES	3,227,227				
<u>DEFERRED INFLOWS OF RESOURCES:</u>					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,227,227				
<u>NET POSITION:</u>					
Other: Restricted for Individuals, Organizations and other Governments	1,656,166				
TOTAL NET POSITION	1,656,166				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	4,883,393				

County of ADAMS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2023

Custodial
Funds Fiduciary #2 Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Other: Custodial Contributions

28,251,797				
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Other: Miscellaneous

3,987,421				
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TOTAL CONTRIBUTIONS

32,239,218				
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INVESTMENT EARNINGS:

Interest

158,064				
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TOTAL INVESTMENT EARNINGS

158,064				
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TOTAL ADDITIONS

DEDUCTIONS:

Other: Custodial recipient disbursements

28,498,842				
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Other: Miscellaneous

3,775,620				
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TOTAL DEDUCTIONS

32,274,462				
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CHANGE IN NET POSITION

122,820				
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NET POSITION - BEGINNING OF YEAR

1,533,346				
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NET POSITION - END OF YEAR

1,656,166				
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County of ADAMS
December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
Series 2016	Bond	2016	2041	13,435,000	12,715,000		130,000		12,585,000
G.O. Bond Series B 2017	Bond	2017	2031	24,015,000	20,020,000		1,770,000		18,250,000
G.O. Bond Series C 2017	Bond	2017	2037	5,125,000	5,100,000		5,000		5,095,000
G.O. Bond Series A&B 2020	Bond	2020	2040	33,290,000	32,425,000		2,835,000		29,590,000
2023 Note Payable	Note	2023	2030	445,021	445,021		47,428		397,593
Conservation District	Note	2016	2026	183,000	43,213		43,213		0
Revenue Bonds and Notes									
Lease Rental Debt									
Other									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

Total Debt 65,917,593

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 65,917,593

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

** excludes unamortized premium/discount

County of ADAMS
STATEMENT OF CAPITAL ADDITIONS
December 31, 2023

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative

944,183

General Government - judicial

82,892

Public safety

[REDACTED]

Corrections

199,707

Emergency services

647,214

Other: Coroner

41,101

Public works

[REDACTED]

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

1,915,097

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

26,918,095

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:
Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of ADAMS have audited, adjusted and settled the accounts of the County of ADAMS for the year ended December 31, 2023. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of ADAMS for the year ended December 31, 2023

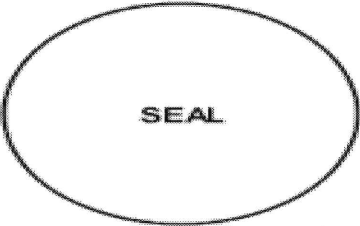
SIGNATURE AND VERIFICATION

Signed: Tammy Myers Controller

Subscribed and sworn to before me this 28 day of June, 2024.

Signed: *Elysebeth A. Lewis, Deputy Controller*
Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2023

NOTES / COMMENTS