

COUNTY OF ADAMS, PENNSYLVANIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended December 31, 2023



PREPARED BY THE OFFICE OF THE CONTROLLER
TAMMY MYERS, CONTROLLER

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FOR THE YEAR ENDED DECEMBER 31, 2023

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ADAMS COUNTY CONTROLLER

Tammy Myers, Controller
111 BALTIMORE STREET
SUITE 3
GETTYSBURG, PA 17325
TELEPHONE: 717-337-9805

July 8, 2024

To the Commissioners and Citizens of the County of Adams, Pennsylvania:

I am pleased to present the Annual Comprehensive Financial Report (Annual Report) of the County of Adams, Pennsylvania for the fiscal year ended December 31, 2023.

County Code requires the elected County Controller to prepare an annual financial report and audit of the County's books. This Annual Report is designed to present that financial information and the County's overall financial condition to various users including creditors, investors, government officials and, most importantly, the general public.

This Annual Report was prepared by the office of the County Controller with assistance from County and Court offices. County Management assumes full responsibility for the completeness and reliability of the information contained in this report. County Management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County in accordance with generally accepted accounting principles. The disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The County's financial statements have been audited by the certified public accounting firm of Zelenkofske Axelrod LLC. The independent certified public accounting firm has issued an unmodified opinion on the County's financial statements as of and for the year ended December 31, 2023. The auditor's report is located at the beginning of the financial section of this report.

After the auditor's report you will find Management's Discussion and Analysis (MD&A). Generally Accepted Accounting Principles (GAAP) requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Following the MD&A are the financial statements that will allow the reader to assess the finances of the County; determine how the County's financial condition has changed over the past year; understand the scope of the services provided to the citizenry; and understand the County's revenue sources. The notes

required supplementary information, other supplementary information, and the statistical section that follow the basic financial statements all contain important information that explain and supplement those financial statements.

This Annual Report includes all funds of the County. The County provides its residents with a variety of services in areas such as 911 emergency operations, prison, courts, probation, domestic relations, bridge maintenance, planning and conservation, and human services which include children services and mental health and intellectual and developmental disabilities. In addition to general County activities, the Commissioners have financial accountability for the Adams County Conservation District and the Adams County Industrial Development Authority. Therefore, those blended component units are included in the Annual Report. The County Commissioners are also responsible for appointing the members of the boards of several other authorities and advisory boards, but the County's accountability for these organizations does not extend beyond the appointments and their finances are not included here. (See Note 1 to the financial statements.)

The independent audit of the basic financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit require the independent auditor to report on the County's internal controls and compliance with legal requirements, with special emphasis on those involving the administration of federal awards. These reports are available in the County's separately issued Single Audit Report.

PROFILE OF THE COUNTY

Introduction

The County of Adams is a fifth-class county created on January 22, 1800, from part of York County, and named in honor of President John Adams. The County, with a total of 522 square miles, is situated in the south-central part of the Commonwealth of Pennsylvania along the Mason-Dixon Line. Harrisburg, the state capital, is located 36 miles north of Gettysburg, the County seat. The outer suburbs of Washington, D.C. and Baltimore are within an hour's drive from many communities. Surrounding counties include Cumberland, Franklin and York in Pennsylvania, and Carroll and Frederick counties in Maryland.

The County's character is primarily residential and rural in nature. Gettysburg is surrounded by countryside rich in visual beauty and encompasses some of the East Coast's most productive agricultural area. Agriculture generally and the fruit industry in particular have been an important part of Adams County since the mid-1800's. Adams County ranks first in the State for apple production, while Pennsylvania ranks fourth in the nation, behind Washington, Michigan, and New York.

The County is governed by a Board of Commissioners consisting of three members elected to four-year terms. The Commissioners are the responsible managers and administrators of the County's fiscal affairs. County Code provides for the elected Controller to act as a "check and balance" on County management and administrators by keeping the financial books, auditing, settling, and adjusting financial accounts, and reporting the County's financial results. The Treasurer is elected to receive and receipt all monies due or accruing to the County and to invest surplus funds. The Court of Common Pleas is part of the Unified Judicial System provided for by the Pennsylvania Constitution. Court related row offices include the Clerk of Courts, District Attorney, Prothonotary, Recorder of Deeds and Register of Wills, and Sheriff.

Local Economy

Adams County is located in one of the fastest growing regions in Pennsylvania. The most recent estimates indicate Adams County ranked 31st in the state with a population of 106,748 people. The median age of a county resident was 44.5 years (Source: U.S. Census Bureau).

The unemployment rate in December 2023 was 2.6% compared to the state unemployment rate of 3.4%. (Source: U.S. Bureau of Labor Statistics) In addition to Agriculture, Manufacturing, Healthcare & Social Assistance, and Accommodation & Food Services are the County's top industries. Adams County's per capita income is \$37,349, ranking it 17th in the state and at 91 percent of the state average of \$41,234 and 91 percent of the national average, \$41,261. (Source: 2023 data from the U.S. Census Bureau).

The tour and hospitality industry experienced another successful year in Adams County. Lodging revenue exceeded expectations – for the 3rd consecutive year surpassing all-time high records – rising by 7.5% to \$68.8 million while generating roughly \$3.2 million in tax revenue. Based on the State of Pennsylvania's most recent economic data (2022), annual visitor spending in 2023 likely exceeded \$736 million, while supporting a workforce of 4884 employees.

Adams County hosts approximately 3-3.5 million visitors annually from all over the world. Though widely recognized as a Civil War destination – specifically the Gettysburg battlefield and Abraham Lincoln's Gettysburg Address, the county is home to a wide array of cultural sites, attractions, tours, events, and the essential amenities such as lodging, dining, and shopping. With over 31,000 acres of State and Federal land, which include Michaux State Forest, Gettysburg National Military Park, and State Game Lands, Adams County is a destination for the great outdoors as well. The County's bucolic landscape, containing over 14,000 acres of orchard land with a unique combination of soils, slopes, and micro-climate, allows the fruit industry and its corresponding agritourism component to flourish. A few tourism highlights from 2023 include: a 12-day commemoration of the 160th anniversary of the Battle of Gettysburg; a film festival celebrating the 30th anniversary of the epic movie "Gettysburg"; the filming and production of a movie, "A Gettysburg Christmas Festival," and Gettysburg, our county seat, being selected by Booking.com as the "Most Welcoming Town in the U.S."

Long-Term Financial Planning

The County first adopted a formal Fund Balance Policy in 2010 and adopted an updated Fund Balance Policy in 2021. The County recognizes the significance of maintaining an appropriate level of fund balance as one component of sound financial management. An adequate fund balance level is an essential element in both short-term and long-term financial planning, and serves to mitigate future risks, sustain operations during economic downturns, and enhance credit worthiness. The unassigned fund balance in the general fund was 56% of total general fund revenues on December 31, 2023. Through the maintenance of an adequate level of fund balance, the County can help stabilize funding for operations, stabilize taxes and fees, and realize cost savings.

In 2021, to assist with Long-term Planning, the Board of Commissioners adopted a Capital Improvement Plan Policy. This policy provides the framework and procedures for the development, approval, and publication of the Adams County ten-year plan for Capital Improvements. The CIP is a ten-year rolling plan identifying capital projects to be funded during the plan period.

The credit position for Adams County remains very good. Its bond rating by Moody's Investors Service remains Aa2 with a stable outlook. The County's credit position is supported by an ample tax base and a healthy wealth and income profile.

In January 2015 the County transitioned from insured health care benefits for employees and retirees to a self-insurance model. That transition initially resulted in a deficit in the healthcare account; that fund deficit was eliminated in 2022. In 2019, the County recognized that continuing to offer post-retirement health care benefits was driving an increase in the County's specific and aggregate reinsurance premiums and a risk of high claims exposure based upon continued coverage of this group. On March 20, 2019, the Adams County Board of Commissioners exercised their right to rescind the Retiree Health Care Benefit that was approved by

a previous Board of Commissioners in 1997. Active retirees who are currently participating in this program will continue to receive this benefit.

Budget

The County of Adams is required to adopt an annual budget no later than December 31 of the previous year. Public meetings are conducted on the proposed budget and made available for 20 days prior to the final adoption. The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose. The County maintains budgeting control at the individual fund level. Unexpended appropriations lapse at year-end.

Budgets are legally adopted for the general fund and special revenue funds which include 911 Telecommunications, Children and Youth Services, and Hazardous Materials. The Hotel Tax Fund, Bridge Funds (Act 13 Bridge Improvements and Liquid Fuels) and Capital Budget are also budgeted and legally adopted.

MAJOR INITIATIVES

Broadband Community Advisory Task Force

Recognizing the need for better broadband service, the Adams County Board of Commissioners appointed a Broadband Community Advisory Task Force to help formulate and advance a strategy to address the development and implementation of an affordable county-wide broadband network. A Broadband Community Assessment survey was created and distributed through a joint venture between Adams and Franklin Counties. The purpose of the study was to analyze the types of technology that may be needed to provide acceptable levels of service in unserved or underserved areas of the county.

The response to the Broadband Community Assessment survey was a resounding success, gathering 2,500 responses from households and businesses. This survey offered essential insights into areas needing faster and more reliable internet access. The County's collaboration with local partners has garnered attention at the state level, highlighting our dedication to addressing broadband challenges. Pennsylvania's announcement of \$200 million in broadband funding, coupled with an anticipated \$1 billion from the Infrastructure Investment and Jobs Act, holds promise for future development in our region.

Adams Response and Recovery Fund Program

In 2022, the County Commissioners established the Adams Response and Recovery Fund Program. The County committed \$5 million for this program. The focus of this program is affordable housing, broadband and economic impacts. The maximum award amount is \$250,000. In 2023, \$496,000 in Community grants were awarded.

Opioid Settlement

In 2021 the Commissioners took action to approve County participation in the Pennsylvania Opioid Misuse and Addiction Abatement Trust, which is funded from the Distributors Settlement Agreement and the Janssen Settlement Agreement. An estimated \$1 billion in total settlement funds will be distributed to Pennsylvania. Of this, 70% will be allocated to Pennsylvania counties. Based on a 4-metric formula (overdose deaths, opioid hospitalizations, naloxone administrations and total morphine milligrams dispensed), Adams County's estimated share could equate to \$2,392,983. Additionally, Adams County is entitled to a portion (approximately \$695,000) of the litigating subdivision fund. In 2023, the County received its third payment of \$228,016.

District Attorney

The District Attorney's office continues to apply and receive The Services Training Officers Prosecutors (STOP) Violence Against Women Formula Grant. This grant program supports communities in their efforts to develop and strengthen effective responses to domestic violence, dating violence, sexual assault, and stalking. In 2023 the total amount received was \$132,951, a portion of which passed through Safe Home for use in the provision of victim services to victims of domestic violence and to the Pennsylvania Coalition Against Rape to provide victim services to sexual assault victims. The remainder funded personnel and benefit expenses to District Attorney staff.

Adams County Adult Correctional Complex (ACACC)

Transition to Recovery Program

The Adams County Adult Correctional Complex (ACACC), in conjunction with medical, social services, and criminal justice agencies, initiated the Transition to Recovery program in 2019, which was later modified and expanded in 2022. The program ultimately provides inmates, who have opioid and alcohol use disorders, the opportunity to achieve recovery using medication-assisted treatment (MAT) with the use of approved medications: Naltrexone (Vivitrol) and buprenorphine.

Funded by two grants through the Pennsylvania Commission on Crime and Delinquency, specifically grants 30688 and 30877 with a total award of \$409,965, the program continues to operate under the grant funding. Soon, inmates who are approved to participate in the MAT program may opt for buprenorphine as a source of treatment.

Transition to Success Program

The Adams County Adult Correctional Complex (ACACC), in conjunction with its Work Release Program, initiated the Transition to Success Program, which is targeted to open in the former work release building in summer 2024. This program, funded through grant #36749, is intended to provide individualized treatment to low-risk, first-time offenders. During 2023, changes were made to the physical design of the building to support the program, as well as administrative work such as policy and job description development, identifying treatment programming and training, and more. The Work Release program will also be included under this program, providing successful Transition to Success participants with the opportunity to obtain job readiness skills and gainful employment before their release. Data related to this program is expected to be available in the first quarter of 2026.

COVID-19 Mitigation Grant

The Adams County Adult Correction Complex (ACACC) received \$103,516 of funding through the COVID-19 Mitigation Grant #40934. The funding is being used to recuperate costs from 2022 through 2024 related to testing, improving the facility's ability to prevent outbreaks of COVID-19, and responding to positive cases.

Planning

The Adams County Office of Planning and Development (ACOPD) focuses on long-term commitment to economic vitality, environmental integrity, and development design quality through sound comprehensive planning strategies, plan implementation and development review. These planning initiatives focus on advocacy for the community on desired development and resource conservation in Adams County.

Planning initiatives focus upon long-range economic visioning, land use, transportation, and resource protection policies. The intent of these initiatives is to guide short-term implementation activities and efforts to effectuate the best possible community development and conservation decisions.

The Comprehensive Planning Division provides planning assistance to Adams County's 34 municipalities through the development of various planning tools, such as comprehensive plans, subdivision and land development ordinances and zoning ordinances and is responsible for reviewing any amendments to those ordinances. The disciplines of community, economic, environment, heritage, land use, and transportation planning are all incorporated into this division.

In 2023 in addition to other projects, the CPD conducted a total of 223 reviews; including 108 subdivision and land development plans, 69 Act 67/68 planning consistency reviews, and 31 ordinance amendments among others.

Adams County Agricultural Land Preservation Program

The Adams County Agricultural Land Preservation Program is administered through the Rural Resources Division of the ACOPD and was created in 1990 to conserve and protect viable agricultural lands in Adams County to assure that farmers will have sufficient land available for agricultural production. Purchased with State and County funds, a Conservation Easement will prevent the development or improvement of the land for any purpose other than agricultural production in perpetuity. With Agriculture and Tourism being the top industries in Adams County it makes good planning sense to preserve and protect these valuable lands and view sheds.

To date, Adams County has preserved 24,700 acres on 195 farms. Funds for this program come from the Commonwealth of Pennsylvania, the County General Fund as well as interest earned on the Clean and Green Rollback funds, and at times the Federal government and our local municipalities. In the Spring of 2023, the County settled on eight farms covering over 819 acres of some of the best farmland in Adams County owned by Hanover Shoe Farms in Conewago and Union Townships. The completion of this project is made possible with a combination of Federal, County, Union Township and Conewago Township funds.

The County also worked closely with the Land Conservancy of Adams County, a nonprofit land trust which was created in 1995. This organization has preserved an additional 13,238 acres of farmland, forest land, and open space.

Parks, Recreation, and Greenspace Grant Program

ACOPD administers the Parks Recreation and Green Space Grant Program utilizing Act 13 (Marcellus Shale) funding allocation to provide financial assistance for the development of recreational and trail projects. The county provides funding from the general fund for the preservation of agricultural lands, open space, park lands, historic and cultural resources as part of this program as well. The current focus of this program is on recreation projects. Since 2016, 14 recreation and/or trail projects were funded in the amount of \$291,500 and additional \$23,300 was awarded to three related studies. In 2023, five additional park projects were recommended for more than \$88,500 in funding. The Board of Commissioners approved these projects in early 2024 and they are working through the process and should be completed this year. The County also allocated funding in the amount of \$260,000 to a project that secured an additional \$1.2 million in federal funding for local preservation efforts. This particular preservation project, in coordination with the County Ag Land Preservation Program, enabled the preservation of lands to sustain our equine industry which contributes more than \$49 million annually to the Adams County economy.

Economic Development

ACOPD works closely with the Adams Economic Alliance on various projects to ensure our economic vitality. Work continues on the implementation of various economic development projects building upon the extensive public outreach that was conducted in previous years and providing research and support for various grant applications. In 2024 the ACOPD and the Adams Economic Alliance will work extensively on the County's

Broadband Connectivity Initiative to bring quality, high speed, affordable internet to all residents and businesses in Adams County.

Grant Administration

ACOPD administers applications and provides assistance to the recipients of the Community Development Block Grant program, with the goal to provide funding for activities that will benefit disabled or low-income persons. The Community Development Block Grant (CDBG) program is a continuous allocation-based grant program ACOPD administers on behalf of program recipients. This program is made available to municipalities and organizations serving low to moderate income persons. Funds are used towards projects providing housing rehabilitation, public services, community facilities, improvements to infrastructure, development, and planning, prevention, and response to COVID-19 pandemic. In 2023, ACOPD continued to assist program recipients during the COVID-19 pandemic and continued to administer funds for recipients throughout Adams County.

Transportation Planning

The transportation system plays an integral role in supporting the quality of life for the people living within, and traveling through, Adams County. The process of transportation planning and programming drives the continued pursuit toward an equitable, safe, and efficient multimodal transportation network that increases mobility and accessibility. ONWARD2050, completed in 2022, examines the current transportation network and considers the impacts of various economic, environmental, technological, and social factors over the next 30 years. The long-term goals established during the development of the plan are being implemented to guide the decision-making process toward meeting the projected transportation needs of the County.

Affordable Housing

Affordable housing remains a tremendous need in Adams County. Adams County implemented the Act 137 Affordable Housing Trust program to provide funds for affordable housing projects throughout the County. In 2023, the Adams County Housing Committee recommended funding in the amount of \$760,000 for 4 affordable housing projects. The Commissioners approved these recommendations, and the projects should be completed by the end of the 2nd quarter of 2025. Funding for this program is provided through fees charged by the Register and Recorder's Office for the recording of deeds and mortgages in Adams County.

PA Ag Discovery Center

In 2022, Adams County was selected by the Discovery Center Team as the location for the PA Ag Discovery Center. In 2023, the local organizing committee hired a project manager to coordinate efforts with Straban Township to advance this project. The Discovery Center will showcase Pennsylvania's rich agricultural industry and history and cultivate the next generation of farmers through an interactive and fun educational experience.

Roof-mounted Solar Array

In 2020 the County collaborated with C.S. Davidson, the County engineer, to pursue the installation of roof-mounted solar panels on the Human Services Building (HSB). Due to the age of the roof and to meet code requirements the County began work on reinforcing and reroofing the building in anticipation of the installation of a roof-mounted solar array. In 2022 the roof work was completed, and the County is pursuing the solar panel installation, which is anticipated will supply all the HSB energy needs in a carbon-free, environmentally sound, and agriculturally friendly footprint.

AWARDS AND ACKNOWLEDGEMENTS

Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded its Distinguished Budget Presentation Award to the County of Adams for its annual budget document, prepared by the County Budget & Purchasing Office, for the fiscal year beginning January 1, 2023. To qualify for the Distinguished Budget Presentation Award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a commutations guide.

Certificate of Achievement for Excellence in Financial Reporting

GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Adams for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2022. This is the sixth consecutive year that Adams County has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized financial report to the community that satisfies both generally accepted accounting principles and applicable legal requirements.

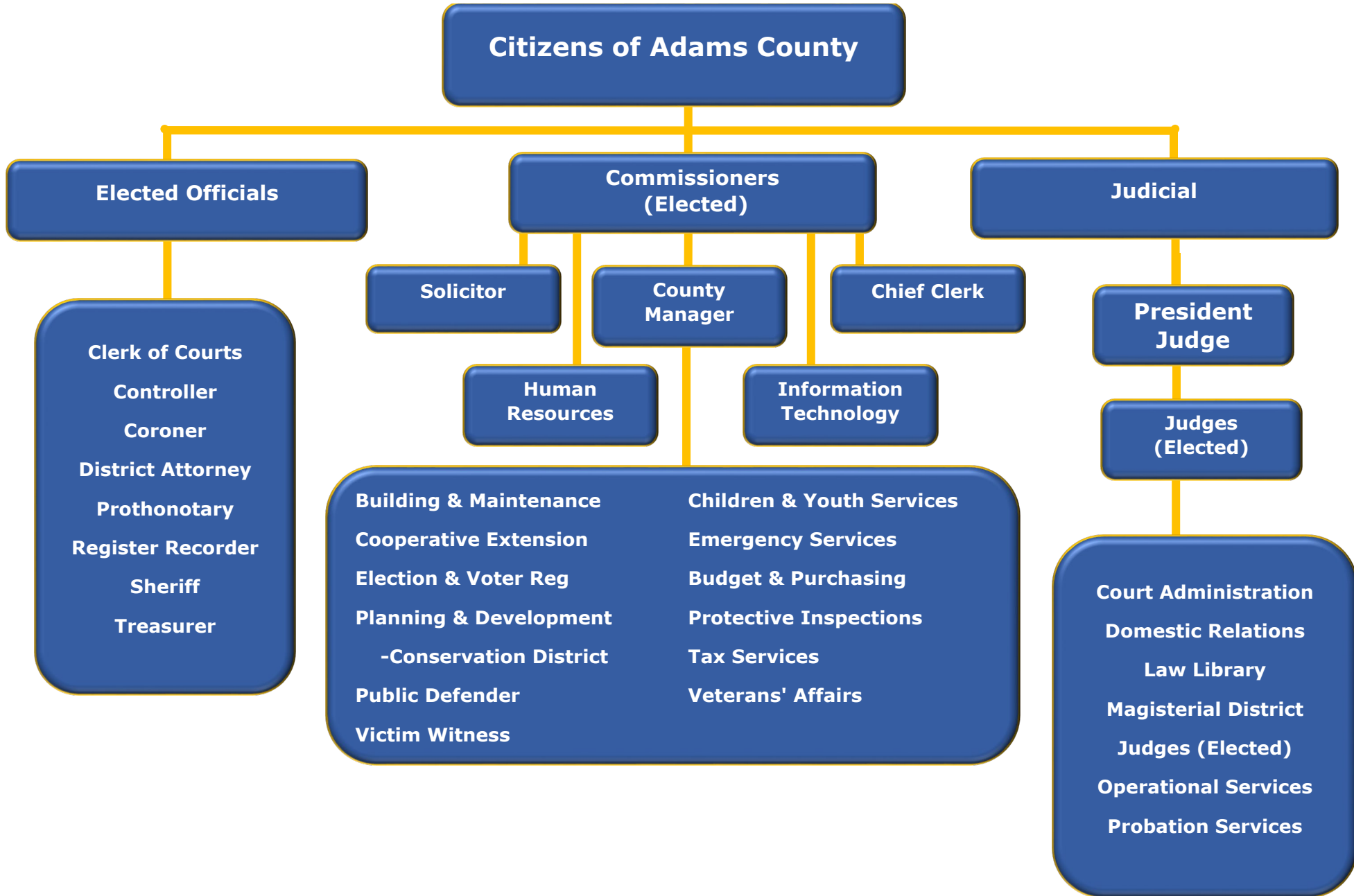
The completion of this, the County's seventh Annual Report, was made possible by the dedicated services of the staff of the Controller's Office, the Office of Budget & Purchasing, and all County and Court departments.

Sincerely,

A handwritten signature in black ink, appearing to read "Tammy J. Myers". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Tammy J Myers

Controller



COUNTY OF ADAMS, PENNSYLVANIA
LIST OF ELECTED OFFICIALS
DECEMBER 31, 2023

ELECTED COUNTY OFFICIALS

County Commissioner, Chairperson	Randy Phiel
County Commissioner, Vice Chairperson	James Martin
County Commissioner	Marty Karsteter Qually
County Controller	John Phillips
County Coroner	Patricia Felix
County Treasurer	Christine Redding
District Attorney	Brian Sinnett
Register of Wills Recorder of Deeds	Karen Heflin
Clerk of Courts	Kelly Lawver
Prothonotary	Beverly Boyd
Sheriff	James Muller

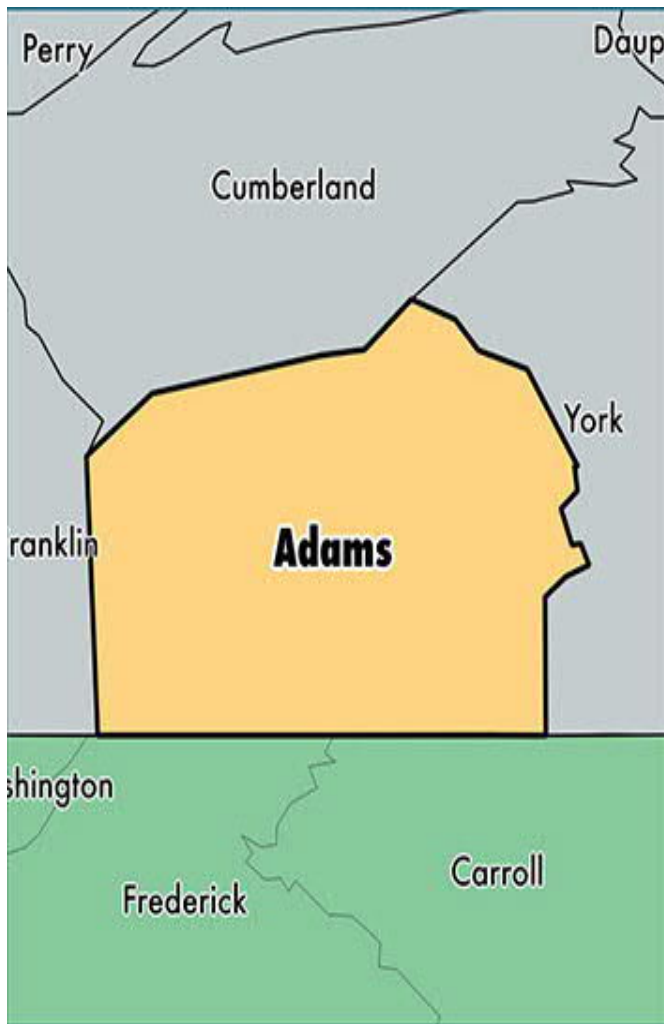
JUDICIARY

COURT OF COMMON PLEAS

President Judge	Honorable Michael George
Judge	Honorable Thomas Campbell
Judge	Honorable Shawn Wagner
Judge	Honorable Christina Simpson

COUNTY OF ADAMS, PENNSYLVANIA

MAP OF ADAMS COUNTY





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Adams County
Pennsylvania**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO



Zelenkofske Axlerod LLC

CERTIFIED PUBLIC ACCOUNTANTS

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

INDEPENDENT AUDITOR'S REPORT

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County of Adams
Gettysburg, Pennsylvania
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Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the COUNTY OF ADAMS, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the COUNTY OF ADAMS' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the COUNTY OF ADAMS, as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the blended component unit financial statements of the Adams County Industrial Development Authority, which represents 100 percent, 100 percent and 100 percent, respectively, of the assets, net position, and revenues of the business-type activities. We also did not audit the financial statements of the Adams County Conservation District, which represents 21.75 percent, 21.30 percent, and 4.09 percent of the assets, fund balances/net position, and revenues of the aggregate remaining fund information. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Adams County Industrial Development Authority and the Adams County Conservation District is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. The financial statements of the Adams County Industrial Development Authority were not audited in accordance with *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the COUNTY OF ADAMS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



Zelenkofske Axlerod LLC

CERTIFIED PUBLIC ACCOUNTANTS

EXPERIENCE | EXPERTISE | ACCOUNTABILITY

County Commissioners
County of Adams
Gettysburg, Pennsylvania
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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the COUNTY OF ADAMS' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the COUNTY OF ADAM's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the COUNTY OF ADAMS' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Adoption of Governmental Accounting Standards Board Pronouncements

As discussed in Note 1 to the financial statements, in 2023 the COUNTY OF ADAMS adopted the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*", Statement No. 96, "*Subscription-Based Information Technology Arrangements*", and certain provisions of Statement No. 99, "*Omnibus 2022*". Our opinion is not modified with respect to these matters.



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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the net pension liability and related ratios, schedule of employer contributions, and budgetary comparison information on pages 17 through 32, 84, 85, and 86 through 88 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the COUNTY OF ADAMS' basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of County functions are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of County functions are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the schedule of County functions are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information in the annual comprehensive financial report. The other information comprises the introductory and statistical sections, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



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Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 8, 2024 on our consideration of the COUNTY OF ADAMS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the COUNTY OF ADAMS' internal control over financial reporting and compliance.

Harrisburg, Pennsylvania
July 8, 2024

Zelenkofske Axlerod LLC

ZELENKOFKSKE AXELROD LLC

The COUNTY OF ADAMS, hereafter referred to as the "County," is pleased to present its financial statements developed in compliance with Statement of Governmental Accounting Standard No. 34, entitled "Basic Financial Statements – Management's Discussion and Analysis – For State and Local Governments (hereafter "GASB 34"), and related standards. GASB 34 enhances information provided to the users of its financial statements. This section of the financial reporting package presents our discussion and analysis of the County's financial performance during the year ending December 31, 2023. Please read it in conjunction with the County's financial statements that follow this section.

Financial Highlights:

- Adams County's property tax rate of 4.4393 mills remained the same.
- The County's general fund balance was \$43.6 million with an unassigned portion of \$31.3 million or 58% of the total general fund expenditures.
- The County's governmental activities net position (assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources) increased by \$13.2 million in 2023.
- The County had \$66,999,702 of governmental activities general obligation debt outstanding as of December 31, 2023. The County's debt decreased due to the payment of the scheduled principal payments.
- The Adams County Industrial Development Authority received \$2.7 million from the Commonwealth of Pennsylvania Redevelopment Assistance Capital Program (RACP) that was passed through to the Adams County Historical Society for the construction of the Adams County Historical Society Museum, Archives, and Education Center.
- The County maintained its Moody's bond rating of Aa2 with a stable outlook.

OVERVIEW OF THE FINANCIAL STATEMENTS

This report consists of the following four parts:

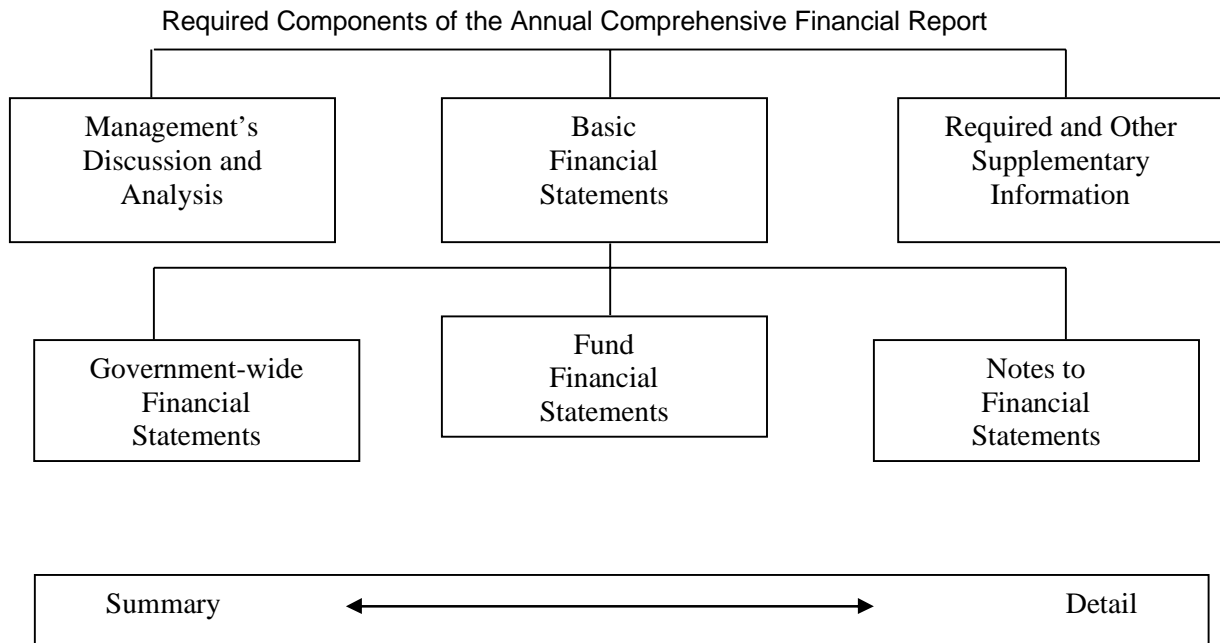
- Management's discussion and analysis (this section)
- Basic financial statements (including notes)
- Required supplementary information
- Other supplementary information

Management's discussion and analysis is a guide to reading the financial statements and provides related information to help the reader to better understand the County's government. The basic financial statements include notes that provide additional information essential to a full understanding of the financial data provided in the government-wide and fund financial statements. Required supplementary information provides the County's budget to actual figures for the general fund and other budgeted major governmental funds, as well as information for the County's pension and other postemployment benefit plans.

The basic financial statements present two different views of the County.

- *Government-wide financial statements*, the first two statements, provide information about the County's overall financial status as well as the financial status of the County's component units.
- *Fund financial statements*, the remaining statements, focus on individual parts of the County's government. They provide more detail on operations than the government-wide statements. There are three types of fund financial statements:
 - *Governmental funds statements* show how general government services such as public safety, human services, public works, culture and recreation, and conservation and development are financed in the short term, as well as what remains for future spending.
 - *Proprietary fund statements* offer short-term and long-term financial information about the activities of the County that operate like a business.
 - *Fiduciary funds statements* reflect activities involving resources that are held by the County as a trustee or agent for the benefit of others. Fiduciary funds are not reflected in the government-wide statements because the resources cannot be used to support the County's programs or operations.

Table A-1: Organization of the County's Annual Comprehensive Financial Report



**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023**

Table A-2 summarizes the major features of the County's financial statements, including the activities they cover and the types of information they contain.

Table A-2: Major features of the government-wide and fund financial statements

	Government-wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire entity and component units (except fiduciary funds)	Day-to-day operating activities of the County, such as public safety and courts	Business activities of the County, such as the Adams County Industrial Development Authority	Instances in which the County administers resources on behalf of others
Required Financial Statements	Statement of net position Statement of activities	Balance Sheet Statement of revenues, expenditures, and changes in fund balance	Statement of net position Statement of revenues, expenses, and changes in net position Statement of cash flows	Statement of fiduciary net position Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset, deferred outflow of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	Current assets and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	All assets and liabilities
Type of inflow and outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year; regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

The remainder of this overview explains the structure and contents of the government-wide and fund financial statements.

Government-wide financial statements

Government-wide financial statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

- The statement of net position includes all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, except fiduciary funds, with the difference reported as net position. This statement serves a purpose like that of the balance sheet of a private-sector business.
- The statement of activities focuses on how the County's net position changed during the year. Because it separates program revenue (revenue generated by specific programs through charges for services, grants, and contributions) from general revenue (revenue provided by taxes and other sources not tied to a program), it shows to what extent each program has to rely on local taxes for funding. This statement serves a purpose like that of a cash flow statement of a private-sector business.

All changes to net position are reported using the accrual method of accounting, which requires that revenues be reported when they are earned and expenses be reported when the goods and/or services are received, regardless of when cash is received or paid.

Net position is one way to measure the County's financial position. Over time, increases or decreases in the County's net position is one indicator of whether the County's financial position is improving or deteriorating. However, other non-financial factors such as changes in the County's property tax base and general economic conditions must be considered to assess the overall position of the County.

The primary government and its component units are included in the government-wide financial statements. Component units reflect the activities of legally separate government entities over which the County can exercise influence and/or be obligated to provide financial support. The County has two blended component units, the Adams County Industrial Development Authority, and the Adams County Conservation District (See Note 1, Notes to the Financial Statements).

There are two categories of activities for the primary government:

- *Governmental activities* include the County's basic services such as general government, judicial, public safety, public works, human services, culture and recreation, and conservation and development.
- *Business-type activities* such as the Adams County Industrial Development Authority.

Net position of the governmental activities differs from the governmental fund balances because governmental fund level statements only report transactions using or providing current financial resources. Also, capital assets in the fund level statements are reported as expenditures when financial resources (money) are expended to purchase or build assets. Likewise, the financial resources that may have been borrowed are considered revenue when they are received. The principal and interest payments are both considered expenditures when paid. Depreciation is not calculated as it does not provide or reduce current financial resources. Finally, capital assets and long-term debt do not affect fund balances.

Government-wide financial statements (continued)

Government-wide statements are reported using an economic resources measurement focus and full accrual basis of accounting that involves the following steps to format the statement of net position:

- Capitalize current outlays for capital assets
- Report long-term debt as a liability
- Depreciate capital assets and allocate the depreciation to the proper program/activities
- Calculate revenue and expense using the economic resources measurement focus and the accrual basis of accounting
- Allocate net position balances as follows:
 - Net Investment in capital assets
 - Restricted net positions are those with constraints placed on the use by external sources (creditors, grantors, contributors, or laws or regulations of governments) or imposed by law through constitutional provisions or enabling legislation
 - Unrestricted net position are assets that do not have any of the above restrictions

Fund Financial Statements

Fund financial statements provide more detailed information on the County's most significant funds, not the County as a whole. Funds are groups of related accounts that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by state law. Other funds are established by the County to control and manage resources designated for specific purposes. Fund financial statements are reported using current financial resources and modified accrual accounting established by the Government Accounting Standards Board (GASB) for governments.

The County has three kinds of funds:

- *Governmental funds* include most of the County's basic services and focus on: (1) the flow in and out of cash and other financial assets that can readily be converted into cash, and: (2) the balances left at year-end that are available for spending. These funds are reported using the modified accrual accounting basis, and a current financial resources measurement focus. Consequently, the governmental funds statements provide a detailed short-term view for the financial resources available in the near future to finance the County's programs.

The relationship between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation that follows the governmental fund financial statements.

The County adopts an annual budget for the general fund, as required by state law. A budgetary comparison of the County's general fund and other budgeted major governmental funds is presented as required supplementary information.

Fund Financial Statements (Continued)

- *Proprietary Funds* report business-type programs and activities that charge fees designed to recover the cost of providing services. The proprietary funds report using full accrual accounting. The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are those focused on providing County services to the public. Internal service funds are used to accumulate costs and properly allocate those costs internally among the County's various functions. The County uses an internal service fund to account for its Health Insurance program which is a self-insured model.
- *Fiduciary Funds* are for which the County is the trustee or fiduciary. These include certain agency funds or clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong. The County is responsible to ensure the assets reported in these funds are used for their intended purposes. This fiduciary activity is reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These funds are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net Position

GASB No. 34 requires that all capital assets, including infrastructure, be valued, and reported within the governmental activities column of the government-wide financial statements. In 2007, the County fully adopted the provisions of GASB No. 34.

The County's total assets were \$159,658,959 as of December 31, 2023. Of this amount, \$78,698,887 were capital assets. Assets and deferred outflow of resources exceeded liabilities and deferred inflows of resources by \$82,388,616. Total governmental activities net capital assets decreased by \$3 million through depreciation of existing capital assets. Other assets decreased by \$18.2 million mainly due to a decrease in the net pension asset as a result of a negative net change in the plan fiduciary net position.

Deferred inflows of resources decreased \$15.7 million. This decrease is mainly due to the decrease in the net difference between projected and actual earnings on pension plan investments.

The County's current liabilities decreased \$9.9 million. In 2021 the County received grant funds from the American Rescue Plan Act and the Emergency Rental Assistance Program which had been classified as unearned revenues and reported as a liability. In 2023 the County continued to award grants funded by these two programs. Long term liabilities decreased \$4 million due to payment of scheduled principal payments.

Seven percent of the County's net position is its net investment in capital assets less any related debt used to acquire those assets that is still outstanding. Twenty-nine percent of the County's net position is legally restricted (\$23,718,629). The remaining balance of unrestricted net position (\$52,667,389) may be used to meet the government's ongoing obligations to citizens and creditors.

**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023**

Net Position (continued)

The County's business-type activities had a (\$348,706) net deficit. In 2023, the Adams County Industrial Authority (ACIDA) had an operating loss of \$66,377. Non-operating revenue was less than the operating loss which resulted in a negative change in net position.

The following table presents a comparative view of the County's government-wide financial statements.

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	\$ 80,399,666	\$ 98,643,858	\$ 560,406	\$ 607,632	\$ 80,960,072	\$ 99,251,490
Capital assets	78,657,392	81,746,676	41,495	51,657	78,698,887	81,798,333
Total assets	<u>159,057,058</u>	<u>180,390,534</u>	<u>601,901</u>	<u>659,289</u>	<u>159,658,959</u>	<u>181,049,823</u>
Deferred outflows of resources	<u>10,889,392</u>	<u>5,999,998</u>	<u>-</u>	<u>-</u>	<u>10,889,392</u>	<u>5,999,998</u>
Liabilities:						
Long-term liabilities	78,720,781	82,701,125	840,804	854,970	79,561,585	83,556,095
Other liabilities	6,981,524	16,874,579	109,803	150,000	7,091,327	17,024,579
Total liabilities	<u>85,702,305</u>	<u>99,575,704</u>	<u>950,607</u>	<u>1,004,970</u>	<u>86,652,912</u>	<u>100,580,674</u>
Deferred Inflows of Resources	<u>1,506,823</u>	<u>17,255,392</u>	<u>-</u>	<u>-</u>	<u>1,506,823</u>	<u>17,255,392</u>
Net Position:						
Net Investment in capital assets	6,028,542	6,611,410	(25,944)	-	6,002,598	6,611,410
Restricted	23,718,629	39,953,385	-	-	23,718,629	39,953,385
Unrestricted	<u>52,990,151</u>	<u>22,994,641</u>	<u>(322,762)</u>	<u>(345,681)</u>	<u>52,667,389</u>	<u>22,648,960</u>
Total Net Position	<u>\$ 82,737,322</u>	<u>\$ 69,559,436</u>	<u>\$ (348,706)</u>	<u>\$ (345,681)</u>	<u>\$ 82,388,616</u>	<u>\$ 69,213,755</u>

**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023**

Changes in Net Position

The table below summarizes the changes in net position for the County for the period ended December 31, 2023, and 2022.

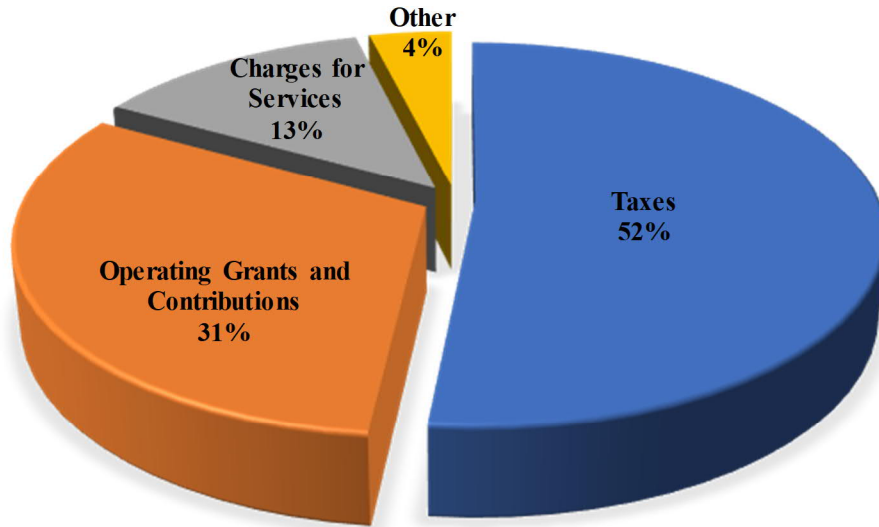
County of Adams Changes in Net Position

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Program Revenues:						
Charges for Services	\$ 11,965,603	\$ 11,593,106	\$ 21,768	\$ 13,527	\$ 11,987,371	\$ 11,606,633
Operating Grants and Contributions	28,957,533	31,486,283	2,976,197	66,000	31,933,730	31,552,283
Capital Grants and Contributions	-	-	-	-	-	-
General Revenues:						
Property Taxes	44,026,319	43,095,139	-	-	44,026,319	43,095,139
Per Capita Taxes	360,990	357,189	-	-	360,990	357,189
Hotel Taxes	3,220,499	2,940,089	-	-	3,220,499	2,940,089
Unrestricted Investment						
Earnings/(Loss)	2,285,524	1,064,513	1,186	995	2,286,710	1,065,508
Gain on Sale of Asset	-	-	-	-	-	-
Project Support Income	-	-	-	-	-	-
Support Income	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Transfer of Capital Assets and						
Long Term Liabilities	-	-	-	-	-	-
Swap Proceeds	-	-	-	-	-	-
Miscellaneous	1,281,932	1,300,564	-	-	1,281,932	1,300,564
	<u>92,098,400</u>	<u>91,836,883</u>	<u>2,999,151</u>	<u>80,522</u>	<u>95,097,551</u>	<u>91,917,405</u>
Expenses:						
General Government-Administrative	9,682,534	8,244,749	-	-	9,682,534	8,244,749
General Government- Judicial	18,316,552	17,310,787	-	-	18,316,552	17,310,787
Public Safety	26,610,428	24,268,220	-	-	26,610,428	24,268,220
Public Works	600,216	794,064	-	-	600,216	794,064
Human Services	14,266,503	14,226,849	-	-	14,266,503	14,226,849
Culture and Recreation	3,309,852	2,868,098	-	-	3,309,852	2,868,098
Conservation and Development	3,734,556	3,635,912	-	-	3,734,556	3,635,912
Debt Service	2,399,873	2,860,159	-	-	2,399,873	2,860,159
Adams County IDA			3,002,176	383,401	3,002,176	383,401
	<u>78,920,514</u>	<u>74,208,838</u>	<u>3,002,176</u>	<u>383,401</u>	<u>81,922,690</u>	<u>74,592,239</u>
Change in Net Position	13,177,886	17,628,045	(3,025)	(302,879)	13,174,861	17,325,166
Net Position-Beginning	<u>69,559,436</u>	<u>51,931,391</u>	<u>(345,681)</u>	<u>(42,802)</u>	<u>69,213,755</u>	<u>51,888,589</u>
Net Position-End of the Year	<u>\$ 82,737,322</u>	<u>\$ 69,559,436</u>	<u>\$ (348,706)</u>	<u>\$ (345,681)</u>	<u>\$ 82,388,616</u>	<u>\$ 69,213,755</u>

Governmental activities

The following chart illustrates the sources of revenues for governmental activities for the fiscal year ended December 31, 2023.

REVENUES BY SOURCE-GOVERNMENTAL ACTIVITIES

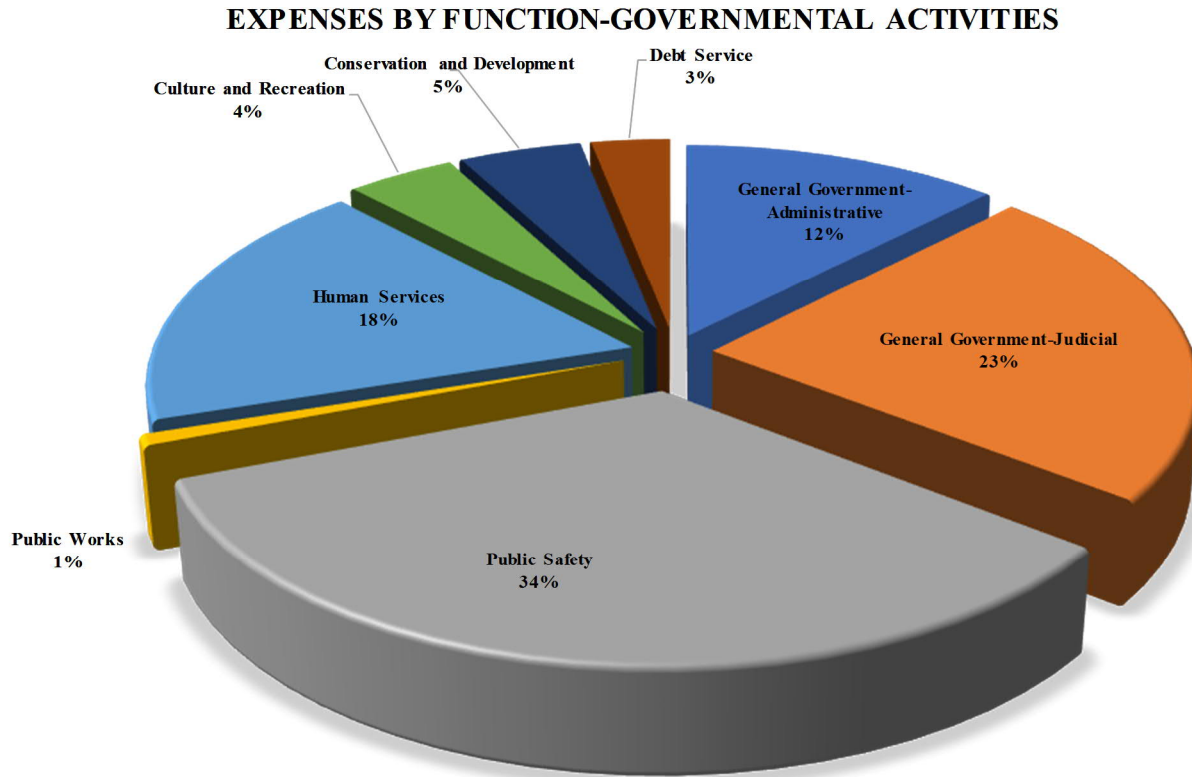


Taxes contributed 52% of the total revenues received by the County. Tax revenue increased in 2023 as the County received \$47,607,808 in total taxes. The 2023 millage rate was 4.4393 mills. In addition to real estate and per capita taxes, the County levies a 5% hotel lodging tax. By statute, proceeds from the hotel tax are used to assist in the promotion, advertising, and marketing of tourism and special events. This is done through Destination Gettysburg, the designated visitor's bureau. For the year ending 2023, the hotel tax receipts increased 10%. Continuing its post-pandemic rebound, the County's overall lodging revenue rose 7.5% to \$68.8 million.

Operating Grants and Contributions, the second largest source of revenue to the County decreased \$2 million in 2023. The County recognized the remaining ARPA grant funds received and the federal funding for the Emergency Rental Assistance Program that the South Central Community Action Programs (SCCAP) managed on the County's behalf was closed out in 2023.

Charges for services were 13% of total revenues in 2023. The Adams County Adult Correctional Complex saw a 41% increase in revenue primarily due to an increase in Out of County fees and Work Release fess collected. In 2023, the Work Release program was transferred from Probation to the Adams County Adult Correctional Complex. The Treasurer's office had a 220% increase in revenue collected as they were performing tax collection functions on behalf of several municipalities and school districts. The Sheriff's office saw a 20% decrease in gun permit revenue, while the Register and Recorder's office had a 15% decrease as the number of new mortgages and deeds recorded decreased. Charges for services includes fees, fines, licenses, permits, and commissions on certain fees collected by County row offices on behalf of the Commonwealth of Pennsylvania.

The following chart illustrates the expenses by function for governmental activities for the fiscal year ended December 31, 2023.



In 2023, total expenses for governmental activities were \$78.9 million. This is an increase of \$4.7 million.

General Government expenses for the administration of County government totaled \$9.7 million and represents 12% of the total Governmental Activities expenses. This was a \$1.4 million increase over 2022. Increases in contracted services and capital purchases including the Courthouse fire alarm system upgrade and fire pump installation; reroofing of the Saint Francis building and completion of the roof improvement project at the Human Services building; IT hardware upgrades; and, Election equipment purchased through the Election Integrity Grant contributed to this increase.

General Government-Judicial includes all departments under the direct control of the Courts (Court Administration, Operational Services, Magisterial District Justices, Probation, Domestic Relations, and Law Library) as well as other departments substantially related to the judicial process including the Prothonotary, Clerk of Courts, District Attorney, Public Defender, Victim Witness, and Sheriff. Expenses were \$18.3 million or 23% of the total Governmental Activities expenses. Personnel and operating costs such as professional services and contracted services contributed to the 6% increase in 2022. Depreciation and related capital assets including installation of an interactive web response system interface for the Courts and additional modules added to the CountySuite system in the Office of the Prothonotary are included in the total expenses.

Governmental Activities-Expenses (continued)

Public Safety which includes Emergency Services (911 Center), Adams County Adult Correctional Facility, Protective Inspections, Coroner, and Courthouse Security had expenses of \$26.6 million or 34% of the total Governmental Activities expenses. The County's largest expense in 2023, had an increase of 10% from the previous year. Personnel and operating costs increased. Depreciation of \$5.1 million and related capital assets which include new laundry equipment at the Prison complex and Computer Aided Dispatch software at the County's 911 center are included in the total expenses.

Public Works includes the Liquid Fuels and Bridge Improvement programs supporting maintenance and improvement of the County's 42 bridges. Expenses decreased 24% from last year. In 2022 the County awarded grants to municipalities through the Adams Response and Recovery Fund Program. No awards were made in 2023. But, throughout 2023, the County continued its work with the County Engineer inspecting and making the necessary repairs on its 42 county owned bridges.

The County's Human Services expenses remained flat in 2023 with total costs of \$14.3 million. This is 18% of total Governmental Activities expenses. In addition to Children and Youth Services and Veteran's Affairs departments, this also includes county grants and federal grants such as the Emergency Rental Assistance Program Grant and the Emergency Solutions Grant.

Conservation and Development includes the Conservation District, Penn State Cooperative Extension and the Community Block Grant Program run by the Planning and Development office. Expenses were \$3.7 million or 5 percent of total Governmental Activities. This is a 3% increase over the prior year. In 2023, the Ag Land program purchased 6 easements preserving over 819 acres of farmland. In addition, local county grants were awarded through the Parks, Recreation and Green Space Program.

The remainder of program expenses, \$3.3 million or 4 percent of the total expenses, is for Culture and Recreation. This includes the Hotel Tax program, which saw a 3% increase in funds distributed for local county grants and tourist promotion and specific statutory, historical preservation, and economic development programs.

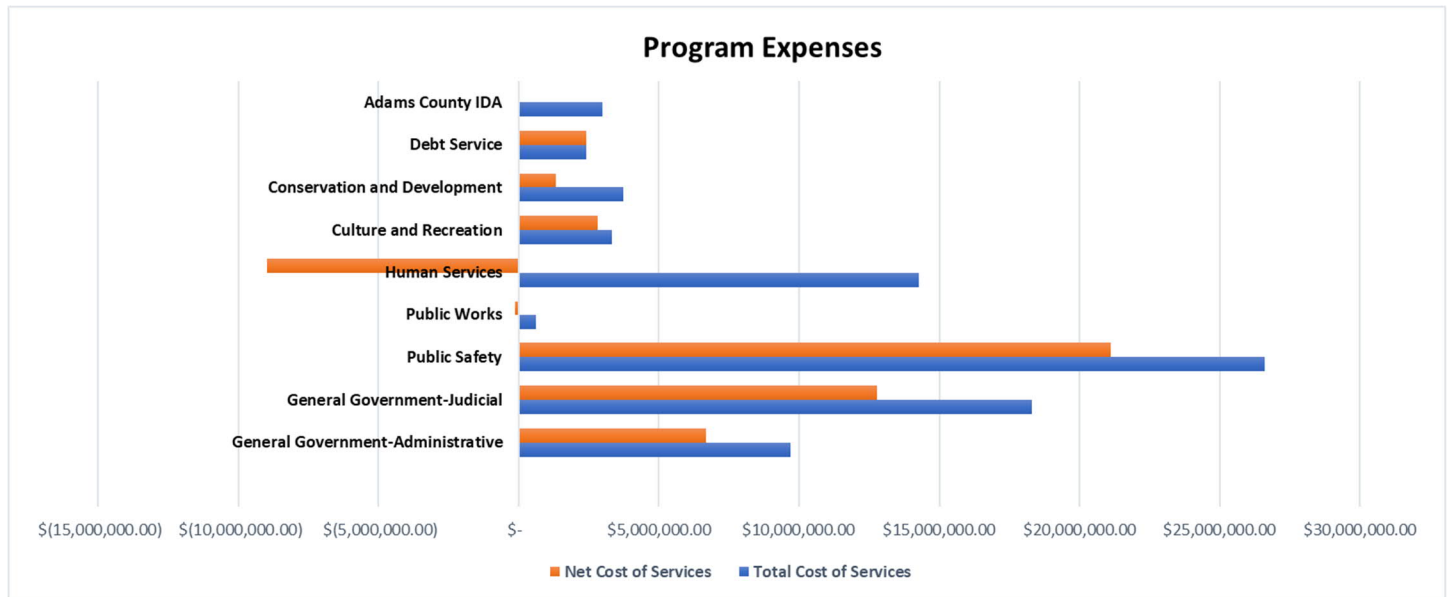
Interest on long-term debt totaled \$2.4 million or 3 percent of total expenses. This was a 16% decrease from 2022. In 2020 the County issued the General Obligation Bonds, Series 2020 A & B. As a result of the structuring of Series B, an advanced refunding of previous issues, the County was able to reduce interest paid on its long-term debt.

Business-Type Activities

In 2023, total revenues increased \$2.9 million for the County's business-type activities. The Adams County Industrial Development Authority received \$2,730,000 from the Commonwealth of Pennsylvania Redevelopment Assistance Capital Program (RACP) that was passed through to the Adams County Historical Society (ACHS) for construction of the Adams County Historical Society Museum, Archives, and Education Center. The Authority also received \$150,000 in grant funding related to a feasibility study for an agriculture discovery center. Operating Expenses were increased due to the grant funding that was received in 2023.

Net Program Expenses

Net program expenses indicate the amount of support required from taxes and other general revenues for a program of the government. In 2023 property, hotel, and per capita taxes brought in \$47,607,808.



The County relied on property taxes and other general revenues to fund 74% of its governmental and business-type activities in 2023. The property tax is based on 100% of the assessed value of real property. Changes in the assessed valuation affect tax revenues.

Sixty-nine percent of the General Government Administrative expenses and 70% of the General Government Judicial expenses came from property tax and other general revenues with the remainder coming from grants, fines, and court costs. Property taxes and other general revenues covered 79% of Public Safety costs with the remainder coming from grants and charges for services.

Public Works expenses were primarily funded by Commonwealth Liquid Fuels tax and reimbursements from Penn DOT for Bridge Improvements. Property taxes and general revenues covered 100% of the County's Debt Service payments and the cost of Culture and Recreation.

Property tax and other general revenues funded 100% of Human Services and 22% of the County's contribution to Conservation and Development.

Funds Financial Analysis

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, spendable (both restricted and unrestricted) fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

The County's governmental funds include the general fund, special revenue funds, and capital project funds. As of the end of 2023, Adams County's governmental funds reported combined ending fund balances of \$61,879,566; an increase of \$9,693,121 compared to the prior year. Approximately 51% of the total amount \$31,284,033 represents unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is nonspendable \$836,354, assigned \$11,473,572 or restricted \$18,285,607 to indicate that it is not available for future spending at the discretion of the County because it is either nonspendable, assigned by the County, or is legally restricted to bridge maintenance, farmland preservation, parks and green space, conservation and economic development, criminal investigation, Coroner VSIA, human services, public safety, and row office automation.

The general fund is the operating fund of the County. At the end of 2023, the unassigned fund balance of the general fund was \$31,284,033 while the total fund balance was \$43,593,959. As a measure of the general fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 58% of total general fund expenditures while total fund balance represents 81% of that same amount. The fund balance of Adams County's general fund increased by \$8,399,791 in 2023. Total revenues exceeded total expenditures by \$2,188,218. Tax revenue, charges for services and miscellaneous revenue increased over last year. In 2023, the County transferred the remaining \$9.4 million of American Rescue Plan Act funds into the general fund. The Capital Projects fund saw a decrease of \$1.2 million as funds were used to complete projects such as the reroofing of the Human Services building and the Saint Francis building, and equipment and computer systems purchases.

Proprietary Funds

Adams County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in greater detail.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets on December 31, 2023, net of accumulated depreciation, was \$78,657,392. Capital assets consist primarily of land, infrastructure, buildings, agricultural easements, and equipment. The following is a summary of capital assets on December 31, 2023:

Governmental Activities

	2023	2022
Land	\$ 1,332,457	\$ 1,332,457
Construction in Process	479,773	2,399,178
Infrastructure	9,233,045	9,233,045
Building and Improvements	72,845,723	70,058,240
Equipment and Vehicles	36,131,075	35,492,904
Equipment and Vehicles lease	7,352,910	7,289,960
Agricultural Easements	16,709,343	16,068,048
Real Estate lease	2,511,127	2,435,582
Subscription Assets	1,580,749	-
Accumulated Depreciation	(69,518,810)	(62,562,738)
Total Net Capital Assets	\$ 78,657,392	\$ 81,746,676

The County saw a 4% increase in Building and Improvements in 2023 as several capital projects were completed. The Human Services Building began a re-roofing project in 2021 in anticipation of the roof-mounted solar array installation. The re-roof was completed in 2023 along with the re-roofing project at the Saint Francis building. A new fire pump and fire alarm system installation in the courthouse complex began in 2022 and was completed in 2023. Agricultural Easements also increased in 2023. As part of the County's Agricultural Land Preservation Program, the County settled on six easements, five of which are owned by Hanover Shoe Farms.

In 2023, the County adopted GASB 96. This statement required the County to record "right-of-use" subscription assets on their financial statements. The County has recorded amounts for Subscription Assets above in their capital asset records.

Under Business-Type Activities, the Adams County Industrial Authority's total net capital assets was \$41,495, which was a decrease of \$10,162 from the prior year amount of \$51,657. This capital asset is a Real Estate lease for office space between the ACIDA and the Adams County Economic Development Corporation.

Detailed information about the County's capital assets can be found in Note 5, Notes to the Financial Statements.

**ADAMS COUNTY, PENNSYLVANIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2023**

Debt Administration

As of December 31, 2023, the County had \$65,520,000 of debt outstanding, excluding other long-term liabilities. This is a decrease of 7 percent from the previous year. The following is a summary of general obligation bonds and notes payable for the 2023 year, this includes the Adams County Industrial Authority, a blended component unit:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
General Obligation Bonds	\$ 65,520,000	\$ 70,260,000	\$ -	\$ -	\$ 65,520,000	\$ 70,260,000
Total	\$ 65,520,000	\$ 70,260,000	\$ -	\$ -	\$ 65,520,000	\$ 70,260,000

The current debt limitation for Adams County is \$184,699,335. Adams County's outstanding debt is 36% of this debt limitation.

The County adopted GASB 87 in 2022 and GASB 96 in 2023. These statements require the County to record a liability on the Statement of Net Position for leases and subscription-based IT arrangements the County has entered into. On December 31, 2023, the lease liability was \$8,953,875 and the subscription liability was \$754,918 for governmental activities. For business-type activities the lease liability was \$67,439. The Adams County Industrial Development Authority began leasing office space from the Adams County Economic Development Corporation in February 2003.

Detailed information about the County's debt can be found in Note 11, Notes to the Financial Statements.

General Fund Budgetary Highlights

The Board of Commissioners reviews statements of operations and budget reports monthly and meets regularly with the Budget and Purchasing Department for updates and forecasts. Department directors also review budget reports monthly and monitor revenues and expenditures for any variances throughout the year. In general, the budget modifications during the year are primarily reclassifications from one line item to another. No budget amendments were enacted in 2023.

The County budgeted tax revenue at a 96% collection rate. During 2023 the County collected slightly less than the budgeted amount with actual revenue received of \$44.4 million.

General Fund revenues were slightly above budget coming in at \$56.3 million. Though tax revenue was less than budgeted, there was a large decrease in intergovernmental revenues. In 2023, the County did not receive funds under the Emergency Solutions Grant and both the Prison and Planning departments received less than expected state funding. Charges for Services were slightly under budget as well. The Clerk of Courts, Prothonotary, and Register and Recorder office collected less than budgeted, while the Prison was 19% over budget in this category which includes Out-of-County fees, work release fees and transport fees. Court Costs and fines were approximately 9% less than budget mainly due to a decrease in the collection of DUI fines, County fines and offender supervision fees. Electronic monitoring fees collected were more than budgeted. Licenses and permits were slightly under budget. Due to a change in purchases of hunting licenses in 2023, the Treasurer's office was 96% under budget. Tax Services was also under budget due to a mandated decrease in the fee charged for building permits. Gun permits were 15% over budget in the Sheriff's office. Interest and Rents also had a positive variance in 2023. The County's interest earnings were approximately \$850,000 higher than budgeted. As interest rates continued to rise in 2023, the County Finance Governance Committee played an active role in collaborating with financial institutions to obtain the best rates available to take advantage of increasing rates.

Total General Fund expenditures were 18% under the budgeted amount for 2023. Contributing factors to this positive variance was a reduction in expenditures for salaries and benefits due to vacancies throughout the year. A

General Fund Budgetary Highlights(continued)

reduction in professional services, conferences and trainings among most departments also contributed to the positive variance. The County also budgeted \$8 million for the Adams Response and Recovery Fund Program but only distributed \$628,451 in 2023.

Transfers into the general fund was over the budgeted amount as the County transferred in approximately \$9.4 million of the remaining American Rescue Plan Act funds. Transfers out were higher than budgeted due to a larger than budgeted contribution to the Children and Youth Services Fund.

Children and Youth Fund Budgetary Highlights

The Children and Youth Fund had a deficiency of revenues over expenditures of \$1,943,267 before transfers in from the General Fund. This transfer represents the County's portion that subsidizes the operations of Children and Youth. The transfer was \$758,059 over the budgeted amount for 2023.

911 Fund Budgetary Highlights

The 911 Fund had a deficiency of revenues over expenditures of \$2,842,847 before transfers in from the General Fund. This transfer represents the County's portion that subsidizes the operations of the 911 Telecommunications Center. The transfer was \$161,733 under the budgeted amount for 2023. A slight decrease in the Public Safety Telephone fee and an 8% decrease in expenditures contributed to this positive variance.

Economic Factors and Next Year's Budgets and Rates

The key economic factors affecting the County include the following:

- The County's real estate millage rate will remain at 4.4393 mills.
- The County's 2024 budget reflects a 2% increase in revenues and a 1% increase in expenditures.
- The 2023 budget will utilize \$3.5 million of unrestricted fund balance to balance the budget.

The total budget for 2024 is \$88.4 million. The General Fund budget produced a deficit of approximately \$11.4 million. Of this, approximately \$7.9 million of the total deficit is due to ARRF projects not completed in 2023, and therefore, re-budgeted in 2024 as assigned fund balance. These special projects are identified as Community Grants, Broadband Project, and Agricultural Preservation Projects.

The Adams County's average unemployment rate was 2.6%. The county's average unemployment rate remained under the statewide rate of 3.4 percent and the national rate of 3.6 percent.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview and disclosure of the County's finances. Questions concerning this financial information or requests for additional information should be directed to:

County of Adams
Tammy Myers, Controller
111 Baltimore Street, Suite 3
Gettysburg, PA 17325
Phone: 717-337-9805
E-mail: tmyers@adamscountypa.gov

BASIC FINANCIAL STATEMENTS

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF NET POSITION/(DEFICIT)
DECEMBER 31, 2023

	Primary Government		
	Governmental Activities	Business-type Activity	Total
<u>Assets</u>			
Cash and Cash Equivalents	\$ 60,433,349	\$ 153,443	\$ 60,586,792
Investments	2,580,664	-	2,580,664
Receivables (Net, Where Applicable, of Allowance for Uncollectibles) :			
Accounts	7,045,745	70,000	7,115,745
Taxes	1,258,983	-	1,258,983
Due From Other Governments	4,073,272	-	4,073,272
Notes Receivable	134,730	15,176	149,906
Loans Receivable , net	652,972	-	652,972
Lease Receivable	995,772	-	995,772
Other Assets	465,558	1,481	467,039
Restricted Assets			
Cash for Program Purposes	22,844	-	22,844
Cash for Construction	1,618,642	-	1,618,642
Land Held For Resale	-	320,306	320,306
Net Pension Asset	1,117,135	-	1,117,135
Capital Assets, Not Being Depreciated	18,521,573	-	18,521,573
Capital Assets Being Depreciated, Net	60,135,819	41,495	60,177,314
Total Assets	159,057,058	601,901	159,658,959
<u>Deferred Outflows of Resources</u>			
Deferred Loss on Refunding	2,924,736	-	2,924,736
Pensions	7,964,656	-	7,964,656
Total Deferred Outflows of Resources	10,889,392	-	10,889,392
<u>Liabilities</u>			
Liabilities			
Accounts Payable	3,232,291	70,000	3,302,291
Accrued Liabilities	1,217,761	39,803	1,257,564
Accrued Interest Payable	282,819	-	282,819
Unearned Revenues	2,248,653	-	2,248,653
Long Term Liabilities:			
Due within one year:			
General Obligation Debt	4,642,773	-	4,642,773
Notes Payable	54,735	-	54,735
Lease Liability	442,924	14,906	457,830
Subscription Liability	295,420	-	295,420
Compensated Absences	161,469	-	161,469
Due in more than one year:			
General Obligation Debt	62,356,929	-	62,356,929
Notes Payable	342,858	-	342,858
Accrued Compensated Absences	1,453,224	-	1,453,224
Subscription Liability	459,498	-	459,498
Lease Liability	8,510,951	52,533	8,563,484
Due to Related Party - Long Term	-	773,365	773,365
Total Liabilities	85,702,305	950,607	86,652,912
<u>Deferred Inflows of Resources</u>			
Pensions	505,064	-	505,064
Leases	955,344	-	955,344
Unavailable Grant Revenue	46,415	-	46,415
Total Deferred Inflows of Resources	1,506,823	-	1,506,823
<u>Net Position</u>			
Net Position			
Net Investment in Capital Assets	6,028,542	(25,944)	6,002,598
Restricted for:			
Public Works	1,534,161	-	1,534,161
Judicial	2,774,847	-	2,774,847
Public Safety	777,676	-	777,676
Cultural and Recreation	2,498,159	-	2,498,159
Conservation and Development	7,957,818	-	7,957,818
General Government	605,985	-	605,985
Human Services	6,452,848	-	6,452,848
Net Pension Asset	1,117,135	-	1,117,135
Unrestricted	52,990,151	(322,762)	52,667,389
Total Net Position/(Deficit)	\$ 82,737,322	\$ (348,706)	\$ 82,388,616

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Functions/Programs	Expenses	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
		Indirect Expenses Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
						Governmental Activities	Business-type Activities	
Primary government:								
Governmental activities:								
General Government - Admin	\$ 15,151,604	\$ (5,469,070)	\$ 1,995,483	\$ 1,003,556	\$ -	\$ (6,683,495)		\$ (6,683,495)
General Government - Judicial	16,005,769	2,310,783	3,183,177	2,356,300	-	(12,777,075)		(12,777,075)
Public Safety	24,275,534	2,334,894	2,578,696	2,901,132	-	(21,130,600)		(21,130,600)
Public Works	589,348	10,868	-	739,966	-	139,750		139,750
Human Services	13,593,123	673,380	3,218,835	20,019,172	-	8,971,504		8,971,504
Culture and Recreation	3,309,852	-	-	-	-	(3,309,852)		(3,309,852)
Conservation and Development	3,595,411	139,145	989,412	1,937,407	-	(807,737)		(807,737)
Interest on Debt Service	2,399,873	-	-	-	-	(2,399,873)		(2,399,873)
Total governmental activities	<u>78,920,514</u>	<u>-</u>	<u>11,965,603</u>	<u>28,957,533</u>	<u>-</u>	<u>(37,997,378)</u>		<u>(37,997,378)</u>
Business-type activity:								
Economic Development	<u>3,002,176</u>	<u>-</u>	<u>21,768</u>	<u>2,976,197</u>	<u>-</u>	<u>-</u>	<u>\$ (4,211)</u>	<u>(4,211)</u>
Total business-type activities	<u>3,002,176</u>	<u>-</u>	<u>21,768</u>	<u>2,976,197</u>	<u>-</u>	<u>-</u>	<u>(4,211)</u>	<u>(4,211)</u>
Total Primary government	<u>\$ 81,922,690</u>	<u>\$ -</u>	<u>\$ 11,987,371</u>	<u>\$ 31,933,730</u>	<u>\$ -</u>	<u>(37,997,378)</u>	<u>(4,211)</u>	<u>(38,001,589)</u>
General revenues:								
Taxes:								
Property taxes, levied for general purposes						44,026,319	-	44,026,319
Per capita taxes						360,990	-	360,990
Hotel taxes						3,220,499	-	3,220,499
Unrestricted investment earnings						2,285,524	1,186	2,286,710
Miscellaneous						<u>1,281,932</u>	<u>-</u>	<u>1,281,932</u>
Total general revenues						<u>51,175,264</u>	<u>1,186</u>	<u>51,176,450</u>
Change in net position						13,177,886	(3,025)	13,174,861
Net position - beginning						69,559,436	(345,681)	69,213,755
Net position/(deficit) - ending						<u>\$ 82,737,322</u>	<u>\$ (348,706)</u>	<u>\$ 82,388,616</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023

<u>Assets</u>	<u>General</u>	<u>Children & Youth</u>	<u>911 Fund</u>	<u>ARPA Fund</u>	<u>Pass Through Grant Fund - Interest Bearing</u>	<u>Opioid Settlement Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Cash and Cash Equivalents	\$ 40,548,415	\$ -	\$ -	\$ 8,744	\$ 254,732	\$ 584,459	14,674,435	\$ 56,070,785
Investments	200,000	-	-	-	-	-	2,380,664	2,580,664
Receivables								
Accounts, net	803,528	3,856	-	-	-	5,868,389	226,427	6,902,200
Taxes	1,258,983	-	-	-	-	-	-	1,258,983
Notes Receivable	-	-	-	-	-	-	134,730	134,730
Lease Receivable	397,903	-	-	-	-	-	597,869	995,772
Loans Receivable , net	652,972	-	-	-	-	-	-	652,972
Due From Other Funds	6,489,697	1,685,715	1,869,021	-	-	-	144,499	10,188,932
Due From Other Governments	238,154	2,180,521	567,343	-	-	-	1,087,254	4,073,272
Other Assets	183,382	2,500	264,652	-	-	-	15,024	465,558
Restricted Assets								
Cash for Construction	-	-	-	-	-	-	1,618,642	1,618,642
Cash for Program Purposes	22,844	-	-	-	-	-	-	22,844
Total Assets	\$ 50,795,878	\$ 3,872,592	\$ 2,701,016	\$ 8,744	\$ 254,732	\$ 6,452,848	\$ 20,879,544	\$ 84,965,354

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
DECEMBER 31, 2023

Liabilities and Fund Balances	General	Children & Youth	911 Fund	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Opioid Settlement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Liabilities								
Accounts Payable	\$ 762,634	\$ 438,528	\$ 46,578	\$ -	\$ -	\$ -	\$ 673,988	\$ 1,921,728
Accrued Liabilities	993,165	119,120	75,877	-	-	-	29,599	1,217,761
Unearned Revenue	497,845	213,573	-	-	254,732	-	1,282,503	2,248,653
Due to Other Funds	3,610,234	3,101,371	2,578,561	8,744	-	-	576,335	9,875,245
Total Liabilities	5,863,878	3,872,592	2,701,016	8,744	254,732	-	2,562,425	15,263,387
Deferred Inflow of Resources								
Unavailable Revenue - Property Taxes	952,253	-	-	-	-	-	-	952,253
Leases	385,788	-	-	-	-	-	569,556	955,344
Unavailable Grant Revenue	-	-	-	-	-	-	46,415	46,415
Opioid Settlement	-	-	-	-	-	5,868,389	-	5,868,389
Total Deferred Inflows of Resources	1,338,041	-	-	-	-	5,868,389	615,971	7,822,401
Fund Balances								
Nonspendable	836,354	-	-	-	-	-	-	836,354
Restricted for:								
Capital Projects	-	-	-	-	-	-	1,552,502	1,552,502
Public Works	-	-	-	-	-	-	1,534,161	1,534,161
Judicial	-	-	-	-	-	-	2,774,847	2,774,847
Public Safety	-	-	-	-	-	-	777,676	777,676
Human Services	-	-	-	-	-	584,459	-	584,459
Cultural and Recreation	-	-	-	-	-	-	2,498,159	2,498,159
Conservation and Development	-	-	-	-	-	-	7,957,818	7,957,818
General Government	-	-	-	-	-	-	605,985	605,985
Assigned	11,473,572	-	-	-	-	-	-	11,473,572
Unassigned	31,284,033	-	-	-	-	-	-	31,284,033
Total Fund Balances	43,593,959	-	-	-	-	584,459	17,701,148	61,879,566
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 50,795,878	\$ 3,872,592	\$ 2,701,016	\$ 8,744	\$ 254,732	\$ 6,452,848	\$ 20,879,544	\$ 84,965,354

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Total fund balances for governmental funds	\$	61,879,566
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Those assets consist of:		
Land	\$	1,332,457
Construction in Progress		479,773
Agricultural Easements		16,709,343
Infrastructure, net of \$5,005,296 accumulated depreciation		4,227,749
Buildings and improvements, net of \$32,837,796 accumulated depreciation		40,007,927
Equipment and vehicles, net of \$29,024,003 accumulated depreciation		7,107,072
Lease equipment, net of \$1,456,818 accumulated depreciation		5,178,599
Lease real estate, net of \$306,211 accumulated depreciation		2,204,916
Lease vehicles, net of \$371,242 accumulated depreciation		346,251
Subscription assets, net of \$517,444 amortization		<u>1,063,305</u>
Total Capital Assets		78,657,392
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the funds.		952,253
County's opioid litigation revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditure, and therefore are reported as unavailable revenue - opioid settlements in the funds.		5,868,389
Net position of the Internal Service Fund is included in governmental activities since they primarily benefit the County's governmental activities		2,881,859
Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities -both current and long-term - are reported in the statement of net position.		
Balances at December 31, 2023 are:		
Accrued interest on bonds		(282,819)
General obligation debt		(65,520,000)
Notes Payable		(397,593)
Compensated absences		(1,614,693)
Deferred loss on refunding		2,924,736
Deferred Outflow of Resources - Pensions		7,964,656
Deferred Inflows of Resources - Pensions		(505,064)
Lease Liability		(8,953,875)
Subscription Financing Liability		(754,918)
Net Pension Asset		1,117,135
Bond Premium		(1,537,777)
Bond Discount		<u>58,075</u>
		(67,502,137)
Total net position of governmental activities	\$	<u><u>82,737,322</u></u>

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	General	Children & Youth	911 Fund	ARPA Fund	Pass Through Grant Fund - Interest Bearing	Opioid Settlement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 44,376,606	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,220,499	\$ 47,597,105
Intergovernmental Revenues	2,602,053	7,676,673	2,277,812	9,194,326	2,925,042	-	4,281,627	28,957,533
Charges for Services	5,036,551	-	26,274	-	-	228,016	1,732,568	7,023,409
Interest and Rents	1,348,813	-	1,427	195,931	12,857	7,882	718,614	2,285,524
License and Permits	148,465	-	-	-	-	-	-	148,465
Court Costs and Fines	1,611,140	-	-	-	-	-	-	1,611,140
Miscellaneous	1,203,233	62,086	-	-	-	-	16,613	1,281,932
Total Revenues	56,326,861	7,738,759	2,305,513	9,390,257	2,937,899	235,898	9,969,921	88,905,108
Expenditures								
Current:								
General Government - Administrative	13,025,369	-	-	65,880	-	-	15,144	13,106,393
General Government - Judicial	15,038,237	-	-	-	-	-	745,581	15,783,818
Public Safety	15,653,318	-	3,130,883	127	-	-	323,909	19,108,237
Public Works	-	-	-	-	-	-	586,655	586,655
Human Services	870,957	9,682,026	-	-	2,937,899	-	1,880	13,492,762
Culture and Recreation	24,500	-	-	-	-	-	3,270,227	3,294,727
Conservation and Development	1,002,523	-	-	-	-	-	2,461,258	3,463,781
Debt Service								
Principal	5,327,387	-	720,735	-	-	-	29,061	6,077,183
Interest	1,859,402	-	322,916	-	-	-	924	2,183,242
Capital Outlay	1,336,950	-	973,826	-	-	-	1,968,678	4,279,454
Total Expenditures	54,138,643	9,682,026	5,148,360	66,007	2,937,899	-	9,403,317	81,376,252
Excess/(Deficiency) of Revenues Over (Under) Expenditures	2,188,218	(1,943,267)	(2,842,847)	9,324,250	-	235,898	566,604	7,528,856
Other Financing Sources (Uses)								
Financing Lease Proceeds	134,797	-	3,698	-	-	-	-	138,495
Subscription Asset Financing Proceeds	1,000,015	-	525,107	-	-	-	55,627	1,580,749
Issuance of Note Payable	-	-	445,021	-	-	-	-	445,021
Transfers In	10,942,690	1,943,267	1,869,021	-	-	-	2,053,641	16,808,619
Transfers (Out)	(5,865,929)	-	-	(9,398,849)	-	-	(1,543,841)	(16,808,619)
Total Other Financing Sources (Uses)	6,211,573	1,943,267	2,842,847	(9,398,849)	-	-	565,427	2,164,265
Net change in fund balances	8,399,791	-	-	(74,599)	-	235,898	1,132,031	9,693,121
Fund Balances - Beginning of Year	35,194,168	-	-	74,599	-	348,561	16,569,117	52,186,445
Fund Balances - End of Year	\$ 43,593,959	\$ -	\$ -	\$ -	\$ -	\$ 584,459	\$ 17,701,148	\$ 61,879,566

The accompanying notes are in integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Net change in fund balances (deficit) - total governmental funds		\$ 9,693,121
<p>The change in net position reported for governmental activities in the statement of activities is different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$7,110,025) and loss on sale (\$258,713) exceeded capital outlay (\$4,279,454) .</p>		
	(3,089,284)	
<p>Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.</p>		
Issuance of Financing Leases	(138,495)	
Issuance of Subscription Financing Agreements	(1,580,749)	
Issuance of Note Payable	(445,021)	
Payment of principal - financing leases	463,924	
Payment of principal - subscription financing agreements	825,831	
Payment of principal - long term debt	4,787,428	
		3,912,918
<p>Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. This adjustment combines the net changes of the balances.</p>		
Compensated absences	(80,346)	
Accrued interest on bonds	17,085	
Deferred Loss on Refunding	(381,488)	
Pension Expense	(235,185)	
Bond Discount	(4,223)	
Bond Premium	151,996	
Combined Adjustment:		(532,161)
<p>Change in the net position of the Internal Service Fund is included in governmental activities since it primarily benefits the County's governmental activities</p>		
		358,824
<p>Under the modified accrual basis of accounting used in governmental funds, revenues are not reported until they become available. In the statement of activities, however, revenues are recorded regardless of when financial resources are available. This is the change in unearned real estate tax revenue and opioid litigation revenue from 12/31/22 to 12/31/23.</p>		
		2,834,468
Change in net position of governmental activities		\$ 13,177,886

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2023

	<u>Business-Type Activity</u> Adams County IDA	<u>Governmental Activities</u> Internal Service Fund
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 153,443	\$ 4,362,564
Accounts Receivable	70,000	143,545
Notes Receivable	5,232	-
Other Assets	1,481	-
Total current assets	<u>230,156</u>	<u>4,506,109</u>
Capital Assets:		
Capital Assets Being Depreciated, Net	<u>41,495</u>	<u>-</u>
Total Capital Assets	<u>41,495</u>	<u>-</u>
Noncurrent Assets:		
Notes Receivable - Long Term	9,944	-
Land Held for Resale	<u>320,306</u>	<u>-</u>
Total noncurrent assets	<u>330,250</u>	<u>-</u>
Total assets	<u>601,901</u>	<u>4,506,109</u>
LIABILITIES		
Current liabilities:		
Accounts Payable	70,000	1,310,563
Lease Liability	14,906	-
Due to Other Funds	-	313,687
Other Accrued Liabilities	<u>39,803</u>	<u>-</u>
Total current liabilities	<u>124,709</u>	<u>1,624,250</u>
Noncurrent liabilities:		
Due to Related Party - Long Term	773,365	-
Lease liability	<u>52,533</u>	<u>-</u>
Total noncurrent liabilities	<u>825,898</u>	<u>-</u>
Total liabilities	<u>950,607</u>	<u>1,624,250</u>
Net Position		
Unrestricted	(322,762)	2,881,859
Net Investment in Capital Asset	<u>(25,944)</u>	<u>-</u>
Total Net Position	<u>\$ (348,706)</u>	<u>\$ 2,881,859</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Business-Type Activity</u> Adams County IDA	<u>Governmental Activities</u> Internal Service Fund
Operating Revenues		
Charges for Services	\$ 21,768	\$ 9,353,591
Grant Revenue		
ACHS RACP	2,800,000	-
Ag Feasibility Study	110,197	-
Total Grant Revenue	<u>2,910,197</u>	<u>-</u>
Total Operating Revenues	<u>2,931,965</u>	<u>9,353,591</u>
Operating Expenses		
Self Insurance Claims	-	8,160,569
Grant Expenses	2,910,197	-
Management Fees	50,000	-
Professional Services	20,263	782,723
Other Services and Charges	1,568	57,289
Insurance	3,989	-
Advertising	197	-
Amortization	10,162	-
Real Estate Taxes	155	-
Office Expense	1,811	-
Total Operating Expenses	<u>2,998,342</u>	<u>9,000,581</u>
Operating Income (Loss)	<u>(66,377)</u>	<u>353,010</u>
Nonoperating Revenues (Expenses)		
Interest Income	1,186	5,814
Proceeds from Primary Government (Adams County)	66,000	-
Interest Expense	<u>(3,834)</u>	<u>-</u>
Total Nonoperating Revenues	<u>63,352</u>	<u>5,814</u>
Change in Net Position	(3,025)	358,824
Net Position - Beginning of Year	<u>(345,681)</u>	<u>2,523,035</u>
Net Position - End of Year	<u>\$ (348,706)</u>	<u>\$ 2,881,859</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Business-Type Activity</u> Adams County IDA	<u>Governmental Activities</u> Internal Service Fund
Cash Flows From Operating Activities		
Receipts from Users	\$ 26,768	\$ 9,790,954
Payments for Self-Insurance Claims and Professional Services	-	(8,572,097)
Payments for Operating Expenses	<u>(77,983)</u>	<u>-</u>
Net Cash (Used In)/Provided By Operating Activities	<u>(51,215)</u>	<u>1,218,857</u>
Cash Flows from Noncapital Financing Activities		
Cash Receipts from Grants	2,730,000	-
Cash Expenditures from Grants	(2,840,197)	-
Proceeds from Primary Government (Adams County)	<u>66,000</u>	<u>-</u>
Net Cash Provided by/(Used In) Noncapital Financing Activities	<u>(44,197)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:		
Principal payments on lease liability	(14,166)	-
Interest paid on lease liability	<u>(3,834)</u>	<u>-</u>
Net Cash Provided By Capital and Related Financing Activities	<u>(18,000)</u>	<u>-</u>
Cash Flows from Investing Activities		
Payments on notes receivable	4,928	-
Interest Income	<u>1,186</u>	<u>5,814</u>
Net Cash Provided By Investing Activities	<u>6,114</u>	<u>5,814</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(107,298)	1,224,671
Cash and Cash Equivalents, Beginning of Year	260,741	3,137,893
Cash and Cash Equivalents, End of Year	<u>\$ 153,443</u>	<u>\$ 4,362,564</u>
Reconciliation of operating income (loss) to net cash used in operating activities	\$ (66,377)	\$ 353,010
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used in Operating Activities		
Amortization Expense	10,162	-
Change in assets and liabilities		
Accounts Receivable	(65,000)	437,363
Accounts Payable	70,000	280,955
Accrued Liabilities	-	(17,298)
Due to Other Funds	<u>-</u>	<u>164,827</u>
Net cash Provided by/(used in) operating activities	<u>\$ (51,215)</u>	<u>\$ 1,218,857</u>

The accompanying notes are an integral part of the financial statements

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2023

<u>Assets</u>	<u>Custodial Funds</u>
Cash and Cash Equivalents	\$ 2,775,654
Accounts Receivable	359,981
Delinquent Taxes Receivable on Behalf of Other Governments	<u>1,747,757</u>
 Total Assets	 <u><u>\$ 4,883,392</u></u>
 <u>Liabilities</u>	
Liabilities	
Due to Other Governments	\$ 1,747,757
Other Liabilities	<u>1,479,469</u>
 Total Liabilities	 <u><u>\$ 3,227,226</u></u>
 <u>Net Position</u>	
Restricted for:	
Individuals, Organizations, and Other Governments	\$ 1,656,166
Total Net Position	<u><u>\$ 1,656,166</u></u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Custodial Funds
Additions	
Fees collected for other governments	\$ 16,627,948
Taxes collected for other governments	3,487,711
Fees and fines collected	5,656,564
Taxes collected	1,224,906
Inmate account collections	1,224,692
Interest	158,064
Miscellaneous income	3,988,595
Escheat	29,979
Total Additions	\$ 32,398,459
Deductions	
Payments of fees collected to other governments	16,679,881
Payments of taxes collected to other governments	3,687,604
Payments of fees and fines collected	5,845,317
Payments of taxes collected	1,239,805
Payments of inmate funds	860,401
Interest	154,889
Miscellaneous	3,776,795
Escheat	30,947
Total Deductions	32,275,639
Change in Net Position	122,820
Net position - beginning of year	1,533,346
Net position - end of year	\$ 1,656,166

The accompanying notes are an integral part of the financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Adams (the "County") is a fifth Class County that was formed on January 22, 1800. The County operates under the direction of an elected Board of Commissioners and provides the following services: general administrative services, tax assessment and collections, judicial, public improvements, public safety, conservation, and human services. The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental units, as prescribed by the Governmental Accounting Standards Board (GASB).

A summary of the County's significant accounting policies consistently applied in the preparation of the accompanying financial statements is as follows:

A) Reporting Entity

The County follows the criteria promulgated by the Governmental Accounting Standards Board ("GASB") Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, for purposes of determining the scope of its reporting entity. As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County of Adams (the Primary Government) and its Component Units.

Blended Component Units

In conformity with accounting principles generally accepted in the United States of America, the financial statements of the Component Units discussed below have been included in the financial reporting entity as Blended Component Units.

Adams County Industrial Development Authority ("the Authority"):

The Authority was incorporated on September 8, 1998 under the provisions of the Economic Development Financing Law Act of 1967 as amended in 1993. The Authority exists under the constitution and laws of the County of Adams and the Commonwealth of Pennsylvania. The Authority is organized for the purpose of acquiring, holding, constructing, improving, maintaining, owning, financing, and leasing either in the capacity of Lessor or Lessee, projects.

The Authority is included in the financial reporting entity because (1) the County appoints a voting majority of the governing board, (2) the County can impose its will on the Authority by significantly influencing program, projects, activities, and level of service performed by the Authority, and (3) the Authority's debt is currently being repaid with the County's resources.

The Authority's operates on a calendar year ending December 31. A separate financial statement of the Authority can be obtained by contacting the Adams County Commissioner's Office.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A) Reporting Entity (Continued)

Blended Component Units (Continued)

Adams County Conservation District ("the District"):

The District was formed on November 14, 1947 under Pennsylvania Act 217. The mission of the District is to promote voluntary conservation and good stewardship of Adams County's natural resources. The District's vision is to be recognized, respected, and trusted as the conservation leader of Adams County, enabling the people to sustain, use, and conserve natural resources through the 21st century, thus maintaining a balance and harmony between a profitable agricultural economy and other land uses for a quality of life that everyone can enjoy.

The District is included in the financial reporting entity because (1) the County appoints a voting majority of the governing board, (2) the County can impose its will on the District by significantly influencing program, projects, activities, and level of service performed by the District, and (3) the District provides services almost entirely for the benefit of the County. In addition, the District's employees are considered employees of the County.

The District operates on a calendar year ending December 31. A separate financial statement of the District can be obtained by contacting the Adams County Commissioner's Office.

B) Related Organizations

The Board of County Commissioners is also responsible for appointing the members of the governing boards of other organizations, but the County's accountability for these organizations does not extend beyond making appointments. The County does not designate management nor does it have the ability to significantly influence the operations of these entities. In addition, the County has no responsibility for fiscal matters for these entities (i.e., not responsible for deficits or entitled to surpluses, no guarantees of debt, etc.). These organizations include:

Adams County Office for Aging
Destination Gettysburg
Adams County Economic Development Corp.
Adams County Historical Society
Adams County Library System
Adams County Extension Association
Adams County Housing Authority

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C) Joint Ventures

The County is a participant with York County in joint ventures that provide services to the constituents of all the participants. The County has no interest in the equity of these organizations and therefore these entities are not included in its financial reporting entity (condensed financial information relative to these entities is included in the notes herein):

Name of Organization	York/Adams Mental Health/ Intellectual and Developmental Disabilities	York/Adams Drug and Alcohol Program	York/Adams HealthChoices Program
Services Provided	Mental Health/ Intellectual and Developmental Disabilities	Drug and Alcohol Program	Managed Care Program
Adams County Board Representation	3 of 6	3 of 6	3 of 6
Fiscal Year	12/31/23	12/31/23	12/31/23
Total Assets	\$ 19,610,956	\$ 3,550,108	\$ 89,431,377
Equity	-	-	-
Operating Revenue	\$ 34,110,603	\$ 6,527,073	\$174,058,144
Net Income (Loss)	-	-	-
Adams County Contribution to Operations	\$ 43,478	\$ 29,137	\$ -

The above joint ventures are included in York County's Annual Comprehensive Financial Report and are available for inspection in the York County Controller's Office, Administrative Center, 28 East Market Street, York, Pennsylvania 17401.

D) Government-Wide and Fund Financial Statements

The Government-wide financial statements (i.e., statement of net position, and the statement of activities) report information on all the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements except for certain interfund services provided and used between functions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment is affected by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D) Government-Wide and Fund Financial Statements (Continued)

segment. Taxes and other items, not included among program revenues, are reported instead as general revenues. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

E) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues, to be available if they are collected within 365 days of the end of the current fiscal period with the exception of property taxes which must be received within 60 days of year end to be deemed available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Licenses, operating grants, capital grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during the period.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E) Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

- The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues of this fund are primarily derived from real estate taxes, state and federal grants, and fees for services. Many of the basic activities of the County are accounted for in this fund, including operation of general County government, boards, commissions, the court system and health and welfare services.
- The Children and Youth Fund is used to account for specific revenue sources related to the provisions of Children and Youth services that are restricted to expenditures for those specified purposes. Revenues in this fund are primarily derived from state and federal grants.
- The 911 Fund is used to account for specific revenue sources related to the provisions of the 911 program that are restricted to emergency response communications expenditures of the County. Revenues in this fund are primarily derived from state funding that represent wireless and wireline surcharges.
- The ARPA Fund is used to account for specific revenue sources related to the American Rescue Plan Act that are restricted to expenditures as specified in the Act. Revenues in this fund are primarily derived from federal revenues.
- The Pass Through Grant Fund (Interest Bearing) is used to account for specific state and federal revenue sources that are a remitted to other governments, entities, etc.
- The Opioid Settlement Fund is used to account for specific litigation proceeds that will be remitted to the County from the Commonwealth of Pennsylvania restricted for expenditures defined in the settlement agreement.

The County's enterprise funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements,

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E) Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the proprietary fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than an expense.

The County reports the following major proprietary fund:

- The Adams County Industrial Development Authority is organized for the purpose of acquiring, holding, constructing, improving, maintaining, owning, financing and leasing either in the capacity of lessor or lessee, projects.

Additionally, the County reports the following fund types:

- Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The Internal Service Fund accounts for the cost of health benefits provided to employees of the County.
- Fiduciary funds, consisting of the County's custodial funds, are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations or other governments. Custodial funds account for cash collected by elected row officers (and other County offices) which is subsequently disbursed to the County, individuals, private organizations and other governments for whom it was collected. The fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed for their intended purposes.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances

1. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

2. Interfund Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Investments

Investments for the County are reported at fair value. Investments that do not have an established fair value are reported at estimated values.

4. Restricted Assets

Restricted Assets represent revenues set-aside for the liquidation of specific obligations, as detailed in Note 3.

5. Deferred Inflows/Outflows

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net asset that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Under the accrual basis of accounting, the government wide statement of net position reports a deferred loss on refunding, the difference between expected and actual experience for pensions, changes in assumptions for pensions, and contributions subsequent to the measurement date related to pensions as a deferred outflow of resources.

Lease-related amounts are recognized at the inception of the lease. The deferred inflow of resources is recorded in amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before commencement of the lease term that relate to future periods, less any incentives paid to, or on behalf of the lessee at or before commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

5. Deferred Inflows/Outflows (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Under the modified accrual basis of accounting, the governmental funds report unavailable revenue from property taxes, opioid settlement revenue, and leases as deferred inflows of resources. Under the accrual basis of accounting, the government wide statement of net position reports the difference between expected and actual experience for pensions and leases as deferred inflows of resources.

6. Capital Assets

Capital assets, which include property, plant and equipment and infrastructure assets (e.g. bridges), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements and in the proprietary fund financial statements. Capital assets with initial, individual costs that equal or exceed \$5,000 and have estimated useful lives of over one year are recorded as capital assets.

Capital assets are recorded at historical costs (except for intangible right-to-use lease assets, the measurement is discussed in Note F17 below) or estimated historical costs if purchased or constructed. Donated capital assets are recorded at acquisition cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlay of capital assets and improvements are capitalized as projects are completed. Interest incurred during the construction phase of the capital asset of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the County are depreciated using the straight line method over the following intended useful lives:

<u>Asset</u>	<u>Years</u>
Infrastructure	40
Buildings and Improvements	20-40
Equipment and Vehicles	5-10

7. Allowance for Doubtful Accounts

Taxes and loan receivables have been reported net of allowance for doubtful accounts. The County recorded an allowance for uncollectible taxes of \$1,051,119 and an allowance for uncollectible loan receivables of \$188,365 as of December 31, 2023.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

8. Compensated Absences

The County permits employees to accumulate a limited amount of earned, but unused vacation leave. These benefits are payable upon separation of services. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. The computed liability is in compliance with GASB 16, *Accounting for Compensated Absences*.

9. Prepaid Costs

Prepaid items are recorded as an expenditure/expense in the fund level and government-wide financial statements when consumed.

10. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of applicable bond premiums or discounts. Deferred loss on refundings are reported as deferred outflows of resources and amortized over the shorter term of the new or old debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

11. Unearned Revenues

Revenues that are received but not earned are recorded as unearned revenues in the County's financial statements. In the County's governmental funds, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the governmental funds' balance sheet and revenue is recognized.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

12. Interfund Transactions

Quasi and external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions except quasi-external transactions and reimbursements are reported as transfers.

13. Fund Balances

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable fund balance – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.
- Restricted fund balance – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balance – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners. These amounts cannot be used for any other purpose unless the Members of the Board removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.
- Assigned fund balance – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. The Board of Commissioners delegated this responsibility to the County Manager.
- Unassigned fund balance – This classification represents amounts that are available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance and lastly unassigned fund balance.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

14. Net Position

The government-wide and business-type activities fund financial statements utilize a net position presentation. Net Position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

15. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Pennsylvania Municipal Retirement System (PMRS) and additions to/deductions from PMRS's fiduciary net position have been determined on the same basis as they are reported by PMRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

16. Accounting Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F) Assets, Liabilities, and Net Position or Fund Balances (Continued)

17. Leases/Subscription Liability

The County is a lessee for a noncancellable leases of equipment and finance of software contracts. The County recognizes a lease liability/subscription liability and an intangible right-to-use lease asset (lease asset)/subscription asset in the government-wide financial statements. The County recognizes lease/subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease/subscription agreement, the County initially measures the lease/subscription liability at the present value of payments expected to be made during the lease term. Subsequently, the lease/subscription liability is reduced by the principal portion of lease/software agreement payments made. The lease/subscription asset is initially measured at the initial amount of the lease/subscription liability, adjusted for lease/software payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the lease/subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease/software agreement payments to present value, (2) lease/software agreement term(s), and (3) lease/software agreement payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases/software agreements.
- The lease/software agreement term includes the noncancellable period of the lease/software agreement. Lease/subscription payments included in the measurement of the lease/subscription liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstance that would require a remeasurement of its lease/software agreement and will remeasure the lease/subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/subscription liability.

Lease/subscription assets are reported with other capital assets and lease/subscription liabilities are reported with long-term debt on the statement of net position.

G) Adoption of Governmental Accounting Standards Board Statements

The County adopted the provisions of GASB Statement No. 94, "*Public-Private and Public-Public Partnerships and Availability Payment Arrangements.*" The adoption of this statement had no effect on previously reported amounts.

The County adopted the provisions of GASB Statement No. 96, "*Subscription-Based Information Technology Arrangements.*" The adoption of this statement resulted in the County recording a subscription asset and subscription liability, and an additional footnote disclosure.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 1: NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G) Adoption of Governmental Accounting Standards Board Statements (Continued)

The County adopted certain provisions of GASB Statement No. 99 "*Omnibus 2022*". The adoption of this statement had no effect on previously reported amounts.

Pending Changes in Accounting Principles

In March of 2020 the GASB issued Statement No. 93, "*Replacement of Interbank Offered Rates*." The County is required to adopt the provisions of Statement No. 93, Paragraph 11b, for its calendar year 2024 statements.

In April 2022, the GASB issued Statement No. 99, "*Omnibus 2022*". The County is required to adopt the provisions related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 of Statement No. 99 for its calendar year 2024 financial statements.

In June 2022, the GASB issued Statement No. 100, "*Accounting Changes and Error Corrections – an amendment of GASB 62*". The County is required to adopt statement No.100 for its calendar year 2024 financial statements.

In June 2022, the GASB issued Statement No. 101, "*Compensated Absences*". The County is required to adopt statement No. 101 for its calendar year 2024 financial statements.

In December 2023, the GASB issued Statement No. 102, "*Disclosure of Certain Risks*". The County is required to adopt the provisions of Statement No. 102 for its fiscal year 2025 financial statements.

In April 2024, the GASB issued Statement No. 103, "*Financial Reporting Model Improvements*". The County is required to adopt the provisions of Statement No. 103 for its fiscal year 2026 financial statements.

The County has not yet completed the various analysis required to estimate the financial statement impact of these new pronouncements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 2: DEPOSIT AND INVESTMENT RISK

The County's investments at December 31, 2023 were as follows:

Governmental Funds	
General Fund	
CD's	\$ 200,000
Conservation District	
CD's	145,916
Fixed Income Mutual Funds	50,395
PLGIT – Term	1,734,869
Commercial Paper	30,611
Government Sponsored	
Entities	67,987
Balanced Mutual Funds	116,332
Equity Mutual Funds	<u>234,554</u>
 Total Governmental Funds	 <u>2,580,664</u>
 Total Primary Government Investments	 <u>\$2,580,664</u>

As of December 31, 2023, the County had the following debt investments and maturities within its excess operating fund accounts:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Fixed Income Mutual Funds	\$ 50,395	-	\$ 13,742	\$ 36,653	\$ -
Commercial Paper	30,611	30,611	-	-	-
Total	<u>\$ 81,006</u>	<u>\$ 30,611</u>	<u>\$ 13,742</u>	<u>\$ 36,653</u>	<u>\$ -</u>

Interest Rate Risk: The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: The County's investment policy limits investments to direct obligations of the United States Government or its agencies; local agency demand deposits, certificates of deposit; Ginnie Mae, Fannie Mae, Freddie Mac, and obligations secured by these agencies; mutual funds; corporate bonds rated A or higher by Standard & Poors or Moody's; commercial paper which is eligible for purchase by the discount window of the Federal Reserve Bank and has a rating of A-1 by Moody's or P-1 by Standard & Poors; bankers acceptances which are eligible for purchase by the discount window of the Federal Reserve Bank; repurchase agreements having a maturity of less than 30 days; and passbook savings account demand deposits and money market accounts. The County's investments in fixed income mutual funds as of December 31, 2023 were rated AA.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

Custodial Credit Risk: For deposits and investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the County, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2023, \$33,283,350 of the County's bank deposits of \$65,096,816 were exposed to custodial credit risk, as they are collateralized with securities held by the pledging financial institution and uninsured. Included in the totals above are certificates of deposit in the amount of \$200,000. The certificates of deposits had an original maturity greater than 90 days and are classified as investments in the financial statements. The County does not have a written policy to limit its exposure to custodial credit risk.

At December 31, 2023, the County had investments classified as cash equivalents in money market holdings and agencies through, Pennsylvania Local Government Investment Trust ("PLIGIT") of \$28,421,151 and through PA INVEST in the amount of \$2,352,769.

The Pennsylvania Local Government Investment Trust (PLIGIT) I-Class is a 2a7-like pool. The County's investment in PLIGIT is reported at amortized cost, which approximates fair value. The County has no regulatory oversight for the pool, which is governed by the Board of Trustees and is administered by PFM Asset Management, LLC. The pool is audited annually by Ernst & Young, LLP. The pool is rated AAA by Standard & Poor's. PLIGIT issues separate financial statements available at www.plgit.com.

The PA INVEST program is a family of high rated investment pools. The County's investment in PA INVEST is reported at amortized cost, which approximates fair value. The County has no regulatory oversight over the pool, which is governed by the Board of Trustees and administered by the PA Department of Treasury. The pool is rated AAA by Standard and Poors. Annual reports are issued and available at www.patreasury.gov.

Restrictions on Qualified Investment Pool Withdrawals. There are no restrictions on the number of withdrawals per calendar month from the PLIGIT and INVEST accounts.

Concentration of Credit Risk: The County has no formal policy for investments pertaining to concentration of credit risk. At December 31, 2023, the County was not exposed to concentration of credit risk.

Fair Value

Generally accepted accounting principles define fair value, describe a framework for measuring fair value, and require disclosure about fair value measurements. Recurring fair value measurements are those that GASB Statements require or permit at the end of each reporting period. The established framework includes a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the assets or liabilities fall within different levels of the hierarchy, the classification is based on the lowest level input that is significant to the fair value measurement of the asset or liability. Classification of assets and liabilities within the hierarchy considers the markets in which the assets and liabilities are traded and reliability and transparency of the assumptions used to determine fair value. The hierarchy requires the use of observable market data when available. The levels of the hierarchy and those investments included in each are as follows:

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

Fair Value (Continued)

Level 1 – Represented by quoted prices available in an active market.

Level 2 – Represented by assets and liabilities similar to Level 1 where quoted prices are not available, but are observable, either directly or indirectly through corroboration with observable market data, such as quoted prices for similar securities and quoted prices in inactive markets and estimated using pricing models or discounted cash flows.

Level 3 – Represented by financial instruments where there is limited activity or nonobservable market prices and pricing models significant to determining the fair value measurement include the reporting entity's own assumptions about the market risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation methodologies used for instruments measured at fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Mutual Funds

Mutual funds listed on a national market or exchange are valued at the last sales price, or if there is no sale and the market is still considered active, at the mean of the last bid and ask prices on such exchange. The County's interests in mutual funds are categorized by type as fixed income or equity. Such securities are classified within Level 1 of the valuation hierarchy.

The County has mutual funds that have recurring fair value measurements as of December 31, 2023. All mutual funds of \$401,281 are valued using quoted market prices (Level 1 inputs).

Government Sponsored Enterprises

Government sponsored enterprises are generally valued at the most recent price of the equivalent quotes yield for such securities, or those of comparable maturity, quality, and type. Such investments are classified as Level 2 of the valuation hierarchy, totaling \$67,987.

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 3: RESTRICTED ASSETS

Assets whose use is limited to a specific purpose has been classified as restricted in the governmental funds balance sheet and the statement of net position. Restricted assets are comprised of the following:

General Fund	
Cash Restricted for Program Purposes	\$ 22,844
Cash Restricted for Construction	<u>1,618,642</u>
Total Restricted Assets	<u>\$ 1,641,486</u>

NOTE 4: REAL ESTATE TAXES

Real estate taxes attach as an enforceable lien on property on January 1. Taxes are billed on or about March 1, payable under the following terms: 2% discount, March 1 through April 30; face amount, May 1 through June 30, and 10% penalty after June 30. The County bills these taxes which are collected by elected local tax collectors. The County collects delinquent real estate taxes on behalf of itself and other taxing authorities. Real estate taxes levied for 2023 are recorded as receivables, net of estimated uncollectibles. Net receivables estimated to be collectible subsequent to March 1 are recorded as a deferred inflow of resources – unavailable revenue property taxes in the Governmental Funds Balance Sheet. Prior years' levies are recorded using these same principles, and remaining receivables are annually reevaluated as to collectability. The rate of taxation in 2023 was 4.4393 mills for general purposes.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 5: CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<u>GOVERNMENTAL ACTIVITIES:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,332,457	\$ -	\$ -	\$ 1,332,457
Agricultural Easements	16,068,048	641,295	-	16,709,343
Construction in Progress	2,399,178	427,588	(2,346,993)	479,773
Total Capital Assets, Not Being Depreciated	<u>19,799,683</u>	<u>1,068,883</u>	<u>(2,346,993)</u>	<u>18,521,573</u>
Capital Assets, Being Depreciated:				
Infrastructure	9,233,045	-	-	9,233,045
Buildings and Improvements	70,058,240	2,787,483	-	72,845,723
Equipment and Vehicles	35,492,904	1,050,837	(412,666)	36,131,075
Lease Equipment and Vehicles	7,289,960	62,950	-	7,352,910
Lease Real Estate	2,435,582	75,545	-	2,511,127
Subscription Assets	-	1,580,749	-	1,580,749
Total Capital Assets Being Depreciated	<u>124,509,731</u>	<u>5,557,564</u>	<u>(412,666)</u>	<u>129,654,629</u>
Less Accumulated Depreciation For:				
Infrastructure	(4,839,230)	(166,066)	-	(5,005,296)
Buildings and Improvements	(30,690,573)	(2,147,223)	-	(32,837,796)
Equipment and Vehicles	(25,973,764)	(3,204,192)	153,953	(29,024,003)
Less Accumulated Amortization For:				
Lease Equipment and Vehicles	(906,067)	(921,993)	-	(1,828,060)
Lease Real Estate	(153,104)	(153,107)	-	(306,211)
Subscription Assets	-	(517,444)	-	(517,444)
Total Accumulated Depreciation and Amortization	<u>(62,562,738)</u>	<u>(7,110,025)</u>	<u>153,953</u>	<u>(69,518,810)</u>
Total Capital Assets, Being Depreciated and Amortized, Net	<u>61,946,993</u>	<u>(1,552,461)</u>	<u>(258,713)</u>	<u>60,135,819</u>
Governmental Activities Capital Assets, Net	<u>\$81,746,676</u>	<u>\$ (483,578)</u>	<u>\$(2,605,706)</u>	<u>\$78,657,392</u>
<u>BUSINESS-TYPE ACTIVITIES:</u>				
Lease Real Estate	\$ 254,052	\$ -	\$ -	\$ 254,052
Less: Accumulated Depreciation	(202,395)	(10,162)	-	(212,557)
Business-Type Activities Capital Assets, Net	<u>\$ 51,657</u>	<u>\$ (10,162)</u>	<u>\$ -</u>	<u>\$ 41,495</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>GOVERNMENTAL ACTIVITIES:</u>	
General Government-Admin.	\$ 1,709,192
General Government-Judicial	148,357
Public Safety	5,080,110
Human Services	49,179
Conservation and Development	104,978
Capital Projects	<u>18,209</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 7,110,025</u>

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 6: LAND HELD FOR RESALE

Land held for resale is stated at the lower of net realizable value or original purchase price plus capitalized interest, if applicable, and development cost. At December 31, 2023, the balance of "land held for resale" was \$320,306.

NOTE 7: DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Description. The County, through a June 2010 agreement, provides employee pension benefits through participation in the Pennsylvania Municipal Retirement System (PMRS). The PMRS was created by the Pennsylvania General Assembly in 1974 with the passage of the Pennsylvania Municipal Retirement Law 1974, P.L. 34, No. 15. PMRS administers pension plans on a contracted basis for any municipality or institution supported and maintained by a Pennsylvania municipality. This agent multiple-employer public employee retirement system maintains each municipality's account separately with that municipality's contributions and related employee contributions, and earnings segregated into separate accounts. PMRS issues a separate Annual Comprehensive Financial Report, which can be obtained by contacting the PMRS accounting office at P.O. Box 1165, Harrisburg, PA 17108-1165.

Benefits Provided. Benefit terms were established under the June 2010 agreement between PMRS and the County, changes to benefit terms can only occur by modification of this agreement. Major provisions of the 2010 agreement include the following:

All full-time County employees are required to participate in the System. Benefits vest after five years of service. Employees can retire with an annual retirement benefit after 20 years of service provided age 55 has been attained, or at age 60.

The normal form of payment of retirement benefits is a monthly annuity available for the life of the retired employee. For members hired on or after July 1, 2010 an annuity comprised of the following applicable annuities:

- A municipal annuity equal to one percent of the member's final salary multiplied by all years of credited service.
- A member's annuity equal to a single life annuity starting on the effective date of retirement with a present value equal to the accumulated member contributions, regular interest on the member contributions, and any excess interest that may be credited to the member's account.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. *General Information about the Pension Plan (Continued)*

For members hired prior to July 1, 2010, an annuity comprised of the following applicable annuities:

- A current service municipal annuity equal to one and twenty five hundredths percent (1.25%) of the member's final salary multiplied by all years of credited service rendered by the member subsequent to January 1, 2005.
- A prior service municipal annuity equal to one percent (1.0%) of the member's final salary multiplied by all years of credited service rendered by the member between January 1, 2005 and January 1, 1975.
- An additional prior service municipal annuity equal to four tenths percent (0.4%) of the annual average compensation earned during the five years immediately preceding January 1, 1975 or, if not so long employed, then the average annual compensation earned and paid during the whole period of such employment times all years of credited service rendered by the member between January 1, 1975 and January 1, 1963.
- An additional prior service municipal annuity equal to four tenths percent (0.4%) of the annual average compensation earned during the year prior to January 1, 1963 or, if not so long employed, then the average annual compensation earned and paid during the whole period of such employment times all years of credited service rendered by the member between January 1, 1953 and January 1, 1963.
- A member's annuity equal to a single life annuity starting on the effective date of retirement with a present value equal to the accumulated member contributions, regular interest on the member contributions, and any excess interest that may be credited to the member's account.

Supplemental benefits are derived from employee contributions and interest earnings of the fund. A retiree may elect to receive a reduced amount of benefit and provide a death benefit in the form of annuity or lump sum to the designated beneficiary. The plan also provides death and disability benefits for an active employee.

The Plan did not include an assumption for projected ad hoc postemployment benefit changes as they are not considered to be substantively automatic.

Administrative costs, including the investment manager, custodial trustee, and actuarial services are charged to the plan and funded through investment earnings.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. *General Information about the Pension Plan (Continued)*

Employees Covered by Benefit Terms. At January 1, 2023, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefits	295
Inactive plan members entitled to but not yet receiving benefits	115
Active plan members	<u>474</u>
	<u>884</u>

Contributions. Required contributions to the plan are governed by the 2010 agreement. The PMRS Board will actuarially determine the normal cost of the benefits provided under the contract (2010 agreement) and any liability associated with the actuarial experience of such benefits which shall be contributed annually by the County. Members shall contribute six percent of their compensation to fund the annuity. Members shall also have the option to contribute an additional percentage to fund the optional contribution annuity. The total of the mandatory and optional contributions shall not exceed sixteen percent (16%) of the member's compensation. Optional contributions shall be based on whole percentages and may only be changed or stopped one time per calendar year with written notification to the System.

Payment shall be made by payroll deductions and transmitted to the System by the County in accordance with established System procedures. For the year ended December 31, 2023, the average active employee contribution rate was 6.0% of annual pay, and the County's average contribution rate was 6.98% of covered annual payroll.

B. *Net Pension Liability/(Asset)*

The County's net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2022 with update procedures performed to roll forward the liabilities to December 31, 2022.

Actuarial assumptions. The total pension liability was measured as of December 31, 2022 and was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	5.25%,
Projected salary increases	Age related scale with merit and inflation component
Inflation	2.8%

Mortality rates Pre-Retirement were based on the RP-2000 Male Non-Annuitant Table projected 15 years with Scale AA for males and the RP-2000 Female Non-Annuitant Table projected 15 years with scale AA and then setback 5 years for females. Mortality rates Post-Retirement were based on the RP-2000 Male Annuitant Table projected 5 years with Scale AA and RP-2000 Female Annuitant Table projected 10 years with Scale AA.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

The actuarial assumptions used in the December 31, 2022 valuation were based on the PMRS Experience Study for the period covering January 1, 2014 through December 31, 2018 issued by the actuary in September 2020 as well as subsequent Board approved assumption changes.

The PMRS System's long-term real rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future nominal rates of return (net of investment expenses) are developed for each asset class. These returns are combined to produce the System's Long-Term Expected Real Rate of Return by calculating the weighted average return for each asset class using each respective target asset allocation percentage and multiplying by the expected future nominal rate of return, while also factoring in covariance across asset classes, then deducting expected inflation (2.5%). Best estimated in geometric real rates of return for each utilized asset class are included in the pension plan's target asset allocation as of December 31, 2022 and summarized in the table on the subsequent page labeled "System Nominal Net and Real Rates of Return by Asset Class".

System Nominal and Real Rates of Return by Asset Class

Asset Class	Target Asset Allocation	Nominal Rate of Return	Long-Term Expected Real Rate of Return
Domestic Equities (large capitalized firms)	24.50%	7.50%	5.00%
Domestic Equities (small capitalized firms)	8.00%	8.20%	5.70%
International Equities (international developed markets)	14.50%	7.60%	5.10%
International Equities (emerging markets)	3.00%	8.01%	5.51%
Global Equities	5.00%	7.03%	4.53%
Real Estate	10.00%	7.42%	4.92%
Timber	5.00%	6.50%	4.00%
Fixed Income (Core Investment Grade)	24.00%	4.60%	2.10%
Fixed Income (Opportunistic Grade)	5.00%	8.00%	5.50%
Cash	1.00%	2.20%	-0.30%

Based on the aforementioned methodology, the PMRS Board established the System's Long-Term Expected Rate of Return at 7.43%.

In addition to determining the System's Long-Term Expected Rate of Return, the PMRS Board, under the laws of the Commonwealth of Pennsylvania (Act 15 of 1974), is obligated to develop and apply the Regular Interest Rate to each of the individual participating municipalities' actuarial asset accounts held by PMRS. The rationale for the difference between the System's Long-Term Expected Rate of Return and the individual participating municipalities' Regular Interest Rate is described in the following section "Discount Rate." As of December 31, 2022, this rate is equal to 5.25%.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Discount rate. While it is often common practice to establish an actuarial Discount Rate that is equal to the Long-Term Expected Rate of Return, PMRS is required by law (Act 15 of 1974) to establish a Discount Rate equal to the Regular Interest Rate (Regular Interest Rate / Discount Rate). The PMRS Board establishes the Regular Interest Rate / Discount Rate on the basis of expected stable and consistent earnings on investments to be applied to the accounts of the individual participating municipalities and includes the accounts of plan participants, municipalities, and plan retirees each year. As a starting point, the Board considers the following five quantitative factors in reviewing the Regular Interest Rate / Discount Rate:

- 1.) Retiree Plan liability as a percentage of total Plan liability,
- 2.) Active Plan participant liability as a percentage of total Plan liability,
- 3.) Smoothed Pension Benefit Guarantee Corporation (PBGC) annuity rates as a proxy for annuity purchase rates,
- 4.) PMRS System Long-Term Expected Rate of Return and,
- 5.) PMRS investment expenses.

The Board then considers the Regular Interest Rate / Discount Rate derived from the above formula by a variety of qualitative factors such as the desire to minimize Regular Interest Rate / Discount Rate volatility, probability of achieving the Regular Interest Rate, varying levels of asset allocation and liquidity, trending of annuity rates, total PMRS actuarial and fair value funding ratios, feedback from existing PMRS municipalities, and recommendations from the System's investment and actuarial consultants. The Regular Interest Rate / Discount Rate adopted by the Board and used to measure the individual participating municipalities' total pension liability was 5.25% as of December 31, 2022.

The Regular Interest Rate / Discount Rate will likely be less than the System Long-Term Expected Rate of Return. Should the System experience a prolonged period of investment returns in excess of the Regular Interest Rate / Discount Rate, the Board is authorized to allocate any applicable portion of any such excess in accordance with Board policies in the form of Excess Interest as provided for in the law.

The projection of cash flows for each underlying municipal plan, used to determine if any adjustment to the Regular Interest Rate / Discount Rate was required ("depletion testing"), used the following assumptions: 1.) member contributions will be made at the current contribution rate, 2.) participating plan sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate, and 3.) the System's Long-Term Expected Rate of Return will be used in the depletion testing of projected cash flows. Based on those assumptions, the PMRS pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

C. *Changes in the Net Pension Liability*

Changes in the County's net pension liability for the plan for the December 31, 2022 measurement period were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at 12/31/2021	\$ 100,768,504	\$ 123,469,906	\$ (22,701,402)
Changes for the year:			
Service cost	3,888,478	-	3,888,478
Interest	5,381,514	-	5,381,514
Changes of benefits	-	-	-
Changes of assumptions	-	-	-
Differences between expected and actual experience	-	-	-
Contributions - employer	-	1,782,909	(1,782,909)
Contributions - member	-	1,799,444	(1,799,444)
Net investment income	-	(15,589,170)	15,589,170
Transfers	-	-	-
Benefit payments, including refunds of employee contributions	(4,094,337)	(4,094,337)	-
Administrative expense	-	(307,458)	307,458
Net changes	<u>5,175,655</u>	<u>(16,408,612)</u>	<u>21,584,267</u>
Balances at 12/31/2022	<u>\$ 105,944,159</u>	<u>\$ 107,061,294</u>	<u>\$ (1,117,135)</u>

Sensitivity of the pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 5.25%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (4.25%) or 1-percentage-point higher (6.25%) than the current rate:

	1% Decrease (4.25%)	Current Discount Rate (5.25%)	1% Increase (6.25%)
County's net pension liability/(asset)	<u>\$ 8,617,882</u>	<u>\$ (1,117,135)</u>	<u>\$ (9,192,798)</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issues PMRS financial report.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)

D. Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended December 31, 2022, the County recognized pension expense of \$2,111,643. At December 31, 2022 the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 126,559	\$ 505,064
Changes in assumption	553,026	-
Net difference between projected and actual earnings on pension plan investments	5,496,030	-
Contributions subsequent to the measurement date	1,789,041	-
	<u>\$ 7,964,656</u>	<u>\$ 505,064</u>

The \$1,789,041 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024 financial statements. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2024	\$ (1,665,919)
2025	712,416
2026	2,428,577
2027	4,195,477
2028	-
Thereafter	-

NOTE 8: LEASES

Pertinent information regarding leases at December 31, 2023 is presented below:

Date of Issue	Initial Liability	Purpose	Outstanding Liability Balance 12/31/23	Asset Value 12/31/23	Accumulated Amortization 12/31/23
Various	\$ 9,725,542	The County leases various equipment, vehicles, and various real estate. The leases consist of 911 tower and space rental, vehicle rentals, and various equipment rentals. Terms of each lease vary with fixed annual, bi-annual, or monthly payments ranging from \$58 to \$41,528 and lease periods ranging from 2 years to 40 years. The County utilized an incremental borrowing rate of 4% for 2023.	\$ 8,953,875	\$ 7,729,766	\$ 2,134,271

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 8: LEASES (CONTINUED)

The future principal and interest payment at December 31, 2023 are as follows:

Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 442,924	\$ 348,725	\$ 791,649
2025	330,421	333,072	663,493
2026	179,149	322,275	501,424
2027	149,813	315,755	465,568
2028	162,649	309,552	472,201
2029-2033	1,121,824	1,430,597	2,552,421
2034-2038	1,832,156	1,136,571	2,968,727
2039-2043	2,095,523	735,910	2,831,433
2044-2048	1,079,030	411,011	1,490,041
2049-2053	628,176	236,936	865,112
2054-2058	837,472	95,873	933,345
2059-2063	94,738	315	95,053
	<u>\$ 8,953,875</u>	<u>\$ 5,676,592</u>	<u>\$ 14,630,467</u>

Lease Liability

Lease liability activity for the year ended December 31, 2023 was as follows:

	Balance January 1, 2023	<u>Additions</u>	<u>Deletions</u>	Balance December 31, 2023
Lease Liability	<u>\$ 9,279,304</u>	<u>\$ 138,495</u>	<u>\$ (463,924)</u>	<u>\$ 8,953,875</u>

The County, as the lessor, leases various building space to its vendors. An initial lease receivable was recorded in the amount of \$576,390 in the General Fund. There was no additional revenue for variable and other payments not included in the measurement of the lease receivable. As of December 31, 2023, the value of the lease receivable is \$397,903 and the related deferred inflow for future payments expected to be collected on the lease is \$385,788. The payment amounts are fixed monthly payments ranging from \$2,027 to \$5,885 with lease periods ranging from 4 years to 9 years. The leases have an interest rate of 4%. The County recognized lease revenue and interest of \$106,942 and \$16,778, respectively for the calendar year.

The Conservation District, a special revenue fund, entered into two leases with varying terms that run through 2026, with payments ranging from \$4,465 to \$17,374 based on the District's estimated interest rate of 3.75%. The ending lease receivable was \$597,869 and the associated deferred inflow was \$569,556. The fund recognized lease revenue of \$240,304 and interest revenue of \$10,991.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 8: LEASES (CONTINUED)

Business Type Activity – Adams County Industrial Development Authority

The Authority leases office space from ACEDC at 1300 ProLine Place. The terms of the original lease included minimum annual rent of \$18,000 expiring January 31 2008, and is automatically renewable for four (4) 5-year terms. The lease automatically renews at the same annual rent of \$18,000.

Maturity Analysis

Future minimum lease payments under noncancellable leases are as follows as of December 31:

	<u>Principal</u>	<u>Interest</u>	<u>Total Lease Payments</u>
2024	\$ 14,906	\$ 3,094	\$ 18,000
2025	15,684	2,316	18,000
2026	16,503	1,497	18,000
2027	17,365	635	18,000
2028	2,981	19	3,000
	<u>\$ 67,439</u>	<u>\$ 7,561</u>	<u>\$ 75,000</u>

Lease Liability

Business-Type Lease liability activity for the years ended December 31, 2023 was as follows:

	<u>Balance January 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2023</u>
Lease Liability	<u>\$ 81,605</u>	<u>\$ -</u>	<u>\$ (14,166)</u>	<u>\$ 67,439</u>

NOTE 9: RISK MANAGEMENT

Effective January 1, 1999, the County participates in the Pennsylvania Counties Workers Compensation Trust (the "Trust") insurance pool for workers' compensation insurance. Insurance premiums are developed based on employee job descriptions, rate factors, and payroll costs for the year. For the year ended December 31, 2023, the County was required to pay an insurance premium of \$763,588 to the Trust. The Trust has an audit performed each year and the County may be required to pay an additional premium or entitled to a refund as a result of the audit. For the 2023 Trust audit, the County received a refund of \$63,092.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 9: RISK MANAGEMENT(CONTINUED)

Effective January 1, 2015, the County has elected not to purchase commercial health insurance for the risks of losses to which it is exposed. Instead, the County's management believes it is more economical to manage its risk internally. The County pays all claims for risk of loss which the County is exposed including health and dental claims, which are administered by third parties. The County has purchased stop loss insurance from commercial insurers that will reimburse the County 100% of all medical claims over \$175,000 per year per participant with exceptions.

The County will also receive a stop loss reimbursement of 100% for all medical claims up to \$1,000,000 which exceed \$10,506,205 in 2023. The County would have to fund any claims incurred in excess of the \$1,000,000 threshold. During the year ended December 31, 2023, the County received stop loss reimbursements for four claimants in the amount of \$394,414.

The County accounts for its self-insurance activity in its Internal Service Fund. Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because of delays between the time a claim is incurred and it is reported to the County for payment, the estimated liability does not necessarily result in an exact amount. The County's claims liabilities amounts for the years ended December 31, 2023 and 2022 were:

	<u>2023</u>	<u>2022</u>
Liability at beginning of year	\$ 1,029,607	\$ 1,047,323
Add: incurred claims relating to:		
Prior years	660,313	478,488
Current year	7,829,207	8,009,182
Less: Payment of claims relating to:		
Prior years	411,140	296,061
Current year	<u>7,797,424</u>	<u>8,209,325</u>
Liability - end of year	<u>\$ 1,310,563</u>	<u>\$ 1,029,607</u>

The County continues to carry commercial insurance for all other risks of loss including liability and property, and casualty insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years except for the stop loss reimbursements mentioned above. The self-insurance liability is recorded as Accounts Payable in the Proprietary Fund Statement of Net Position and the Government - Wide Statement of Net Position.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 11: LONG-TERM LIABILITIES

A summary of changes in long-term liabilities follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<u>Governmental Activities:</u>					
Bonds and Note Payable:					
General obligation debt	\$70,260,000	\$ -	\$ 4,740,000	\$65,520,000	\$ 4,495,000
Less: Bond Discount	(62,298)	-	(4,223)	(58,075)	(4,223)
Plus: Bond Premium	1,689,773	-	151,996	1,537,777	151,996
Total general obligation debt	<u>71,887,475</u>	-	<u>4,887,773</u>	<u>66,999,702</u>	<u>4,642,773</u>
Note Payable	-	445,201	47,428	397,593	54,735
Total Bonds and Note Payable:	<u>71,887,475</u>	<u>445,201</u>	<u>4,935,201</u>	<u>67,397,295</u>	<u>4,697,508</u>
Other Long Term Liabilities:					
Compensated absences	<u>1,534,347</u>	<u>240,878</u>	<u>160,532</u>	<u>1,614,693</u>	<u>161,469</u>
Governmental Activities:					
Long-Term Liabilities	<u>\$73,421,822</u>	<u>\$ 686,079</u>	<u>\$ 5,095,733</u>	<u>\$69,011,988</u>	<u>\$ 4,858,977</u>

Compensated absences are liquidated by the General Fund, Children & Youth Fund, 911 Fund, and certain other Nonmajor Funds.

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt debt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At December 31, 2023, the County has not recorded an arbitrage liability in its financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 11: LONG-TERM LIABILITIES (Continued)

General Obligation Notes and Bonds Governmental Activities:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Purpose</u>	<u>Balance Outstanding at December 31, 2023</u>
2016	\$13,435,000	General Obligation Bonds, Series of 2016 issued to currently refund the General Obligation Note, Series B of 2013 and finance various capital projects. The bonds bear an interest rate ranging from 2% to 4% (final maturity in 2041). Principal due in annual installments on September 15 th increasing from \$125,000 in 2017 to \$4,020,000 in 2041.	\$12,585,000
2017	\$34,675,000	General Obligation Bonds, Series A,B, and C of 2017. Proceeds of the Series A Bonds were used to fund a termination payment associated with the cancellation of the 2008 fixed pay swap. The proceeds of the Series B Bonds were used to currently refund the outstanding General Obligation Bonds, Series of 2014. The proceeds of the Series C Bonds are to be used to fund various capital projects of the County. The Series A Bonds bear interest rates ranging from 1.3% to 2.0%, the Series B Bonds bear interest rates ranging from 2.0% to 5.0%, and the Series C Bonds bear interest rates ranging from 2.0% to 3.1%. Principal due in annual installments on November 15 th ranging from \$1,390,000 in 2017 to \$2,590,000 in 2037.	23,345,000
2020	\$33,290,000	General Obligation Bonds, Series A & B, of 2020. Proceeds of Series A Bonds were used to fund various capital projects within the County and pay related costs of issuance. Proceeds of Series B Bonds were used to advance refund a portion of the outstanding General Obligation Bonds, Series of 2012 and pay related costs of issuance. The Series A bonds bear an interest rate ranging between 2.0% and 4.0%, while the Series B Bonds bear a rate ranging from .74% to 2.5%. Principal is due on May 15 th with installments ranging from \$410,000 to \$360,000 in 2040.	29,590,000
2023	\$ 445,021	2023 Note Payable. Proceeds were used to finance the agreement for software, products, and services. Principal is due annually with installments ranging from \$54,735 to \$57,143.	\$ 397,593
			\$65,917,593

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 11: LONG-TERM LIABILITIES (Continued)

An analysis of debt service requirements to maturity on these governmental activities obligations follows, assuming current interest rate remain the same:

<u>Governmental Activities:</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Debt Service Requirements</u>
Years Ended December 31:			
2024	\$ 4,549,735	\$ 1,670,833	\$ 6,220,568
2025	4,692,143	1,531,197	6,223,340
2026	4,822,143	1,388,028	6,210,171
2027	4,902,143	1,303,036	6,205,179
2028	4,907,143	1,210,582	6,117,725
2029-2033	25,074,286	4,377,718	29,452,004
2034-2038	14,635,000	1,284,048	15,919,048
2039-2041	2,335,000	114,243	2,449,243
	<u>\$65,917,593</u>	<u>\$12,879,685</u>	<u>\$78,797,278</u>

NOTE 12: INTERFUND TRANSFERS

Interfund "transfers in" and "transfers out" are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 10,942,690	\$ 5,865,929
Children and Youth	1,943,267	-
911 Fund	1,869,021	-
ARPA Fund	-	9,398,849
Nonmajor Governmental Funds	2,053,641	1,543,841
Total Governmental Fund Types	<u>\$16,808,619</u>	<u>\$16,808,619</u>

Transfers from the General Fund are used to move unrestricted revenues to finance various programs that the government must account for in other funds in accordance with budgetary and legal authorizations, including amounts as subsidies or matching funds for various grant programs.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 13: INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables balances of each individual fund as of December 31, 2023, are as follows:

<u>Governmental Fund Types</u>	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 6,489,697	\$ 3,610,234
Children and Youth Fund	1,685,715	3,101,371
911 Fund	1,869,021	2,578,561
ARPA	-	8,744
Nonmajor Governmental Funds	144,499	576,335
Total Government Fund Types	<u>10,188,932</u>	<u>9,875,245</u>
 <u>Proprietary Fund Type</u>		
Internal Service Fund	-	313,687
Total Proprietary Fund Type	-	313,687
Total	<u><u>\$10,188,932</u></u>	<u><u>\$ 10,188,932</u></u>

The General Fund has paid expenses on behalf of other funds, therefore, a corresponding interfund receivable and payable has been recorded.

NOTE 14: COMMITMENTS AND CONTINGENCIES

- A) The County participates in a variety of federal and state assisted grant programs, which are subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.
- B) The County is involved in various claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the County's financial position.

NOTE 15: COMPENSATED ABSENCES

Employees of the County are entitled to certain compensated absences, consisting of paid time off ("PTO") and sick leave. All full-time employees are eligible to accrue PTO, beginning the first day of employment. PTO hours are accrued based on the number of non-overtime hours paid. At year-end, employees may carry over a maximum of 260 hours of unused PTO. At year-end, any unused PTO in excess of 260 hours is placed in the sick leave reserves for employees. Sick leave reserves of up to 60 hours are eligible for reimbursement upon retirement from employment. Applicable GASB pronouncements require accrual of compensated absences that meets certain specific conditions. The County has determined that such conditions apply to PTO pay of Governmental Funds. To the extent PTO liabilities for governmental funds are liquidated with available resources they are accounted for as fund liabilities in the fund financial statements; the remainder of the obligation is accounted for in the government-wide financial statements.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 16: FUND BALANCES/NET POSITION

The constraints of fund balances included in the fund financial statements represent portions of fund balances that are nonspendable, restricted, or assigned for various purposes and are not available for the payment of other subsequent expenditures. The following nonspendable, restricted, and assigned fund balances are included in the fund financial statements.

General FundNonspendable

This line item represents amounts for prepaid expenses. \$ 183,382

This line item represents amounts for loans receivable \$ 652,972

Assigned

This line item represents amounts assigned for the subsequent years' budget. \$ 11,473,572

Opioid Settlement Fund

Restricted \$ 584,459

This line item represents amounts that are restricted for the expenditures in accordance with an Opioid litigation settlement.

Nonmajor FundsRestricted

Act 13 Fund (Public Works) \$ 680,945

This line item represents amounts that are restricted for the expenditures in accordance with Act 13.

Liquid Fuels Tax (Public Works) \$ 853,216

This line item represents amounts that are restricted by grantors for the future payments of expenditures for the building and improvement of roads and bridges.

Records Management (General Government) \$ 348,039

This line item represents amounts that are restricted for improvements in the for the County as well as the Register of Wills, Recorder of Deeds' Office, Clerk of Courts, and Prothonotary offices.

County Records Improvement (General Government) \$ 257,946

This line item represents amounts that are restricted for records improvements in the County.

2020 Capital Projects Fund \$ 1,552,502

This line item represents amounts that are restricted for various capital projects of the County.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 16: FUND BALANCES/NET POSITION (CONTINUED)

Nonmajor Governmental Funds (Continued)Restricted (Continued)

<u>Home Fund (Conservation and Development)</u>	<u>\$ 308</u>
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This line item represents amounts that are restricted by grantors for future expenditures for community rehab projects.

<u>Affordable Housing (Conservation and Development)</u>	<u>\$ 1,058,334</u>
--	---------------------

This line item represents amounts collected from the recording of fees for mortgages and deeds to enhance local affordable housing efforts.

<u>Hotel Tax (Culture and Recreation)</u>	<u>\$ 1,641,161</u>
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This line item represents amounts that are restricted for the levying and setting of Hotel room rental tax by the County government for the purposes of economic development and historic preservation.

<u>Court Reserved Fund (Judicial)</u>	<u>\$ 1,018,094</u>
---------------------------------------	---------------------

This line item represents amounts that are restricted to track court related revenues such as Offender Supervision fees, treatment fees, and Youth offender education fees.

<u>Conservation District (Conservation and Development)</u>	<u>\$ 4,737,797</u>
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This line item represents amounts that are restricted for the preservation of Adams County's natural resources, land preservation, and debt service.

<u>Coroner's VSIA (Public Safety)</u>	<u>\$ 11,309</u>
---------------------------------------	------------------

This line item represents amounts that are restricted by grantors for purchases of equipment, training, and office and laboratory facility improvement.

<u>Law Enforcement (Public Safety)</u>	<u>\$ 142,286</u>
--	-------------------

This line item represents amounts that are restricted by grantors for purchase of law enforcement equipment.

<u>Juvenile Restitution (Judicial)</u>	<u>\$ 69,132</u>
--	------------------

This line item represents amounts that are restricted for restitution expenditures.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 16: FUND BALANCES/NET POSITION (CONTINUED)

Nonmajor Governmental Funds (Continued)Restricted (Continued)

<u>Ag Land Preservation (Conservation and Development)</u>	<u>\$ 2,161,379</u>
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This line item represents amounts that are restricted for land preservation.

<u>Domestic Relations (Judicial)</u>	<u>\$ 1,687,621</u>
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This line item represents IV-D incentives funding restricted for program use.

<u>Prison Commissary (Public Safety)</u>	<u>\$ 624,081</u>
--	-------------------

This line item represents amounts restricted for the Prison Commissary fund.

<u>Parks and Recreation's Green Space Program (Culture and Recreation)</u>	<u>\$ 856,998</u>
--	-------------------

This line item represents amounts restricted for the Green Space Program.

NOTE 17: NOTES RECEIVABLE

Notes receivable represent amounts loaned to qualified County residents for Affordable Housing that are to be repaid to the County. The County has various loans that extend to different time periods with respective residents. The balance of the notes receivable at December 31, 2023 was \$134,730.

NOTE 18: LOANS RECEIVABLE

The County loaned or paid funds to/on behalf of the Adams County Industrial Development Authority in which the Authority was able to purchase four properties. Upon sale of these lots, proceeds will be transferred to the County until the loan is satisfied. The balance outstanding as of December 31, 2023 was \$585,000. The County also loaned an additional \$1,011,215 to the Adams County Industrial Development Authority (IDA). The County guaranteed and is paying all the required debt service payments on a Note Payable on behalf of the IDA. The County received reimbursement of \$943,243 related to proceeds of property sold and the balance outstanding on the loan is \$67,972 at December 31, 2023. The total balance outstanding of the aforementioned loans is \$652,972 at December 31, 2023.

NOTE 19: OPIOID LITIGATION SETTLEMENT

In 2021, the County signed on an Opioid settlement with the state of Pennsylvania where the County will receive funding for various opioid remediation uses. The County received the payments in 2023, totaling \$228,016, and will receive annual payments over the next 17 years.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2023

NOTE 19: OPIOID LITIGATION SETTLEMENT (CONTINUED)

In 2022, the County signed on an Opioid settlement with the state of Pennsylvania where the County will receive funding for various opioid remediation uses. The County received no payments in 2023, and will receive annual payments over the next 15 years.

NOTE 20: EXCESS EXPENDITURES OVER APPROPRIATIONS IN MAJOR FUND

The following major fund had an excess of actual expenditures over budget for the year ended December 31, 2023.

	Appropriations	Expenditures	Percent of Excess Expenditures Over Appropriations
911 Fund	\$ 4,161,028	\$ 5,148,360	23.7%

The excess expenditures over appropriations in the 911 Fund was funded by greater than anticipated revenues, subscription asset financing proceeds and the issuance of a note payable.

NOTE 21: SUBSCRIPTION BASED IT ARRANGEMENTS (SBITA's)

The County has entered into various software contracts that meet the criteria as a subscription based IT arrangement under GASB 96. The contracts vary from monthly payments to yearly, with payments ranging from \$32 to \$119,131. Interest rates were not readily available, so an incremental borrowing rate of 4% was used for all contracts. The subscription assets had useful lives varying from 2 years to 5 years. The initial liability recorded at January 1, 2023 was 1,580,749. The outstanding liability at December 31, 2023 was 754,918. The initial asset value recorded at January 1, 2023 was \$1,580,749. At December 31, 2023 accumulated amortization for the subscription assets was \$517,444.

The future principal and interest payments as of December 31, 2023 were as follows:

Year Ending June 30:	Principal	Interest	Total
2024	\$ 295,420	\$ 22,970	\$ 318,390
2025	241,977	12,598	254,575
2026	113,199	7,388	120,587
2027	99,788	3,408	103,196
2028	4,534	143	4,677
	\$ 754,918	\$ 46,507	\$ 801,425

COUNTY OF ADAMS, PENNSYLVANIA
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2023

NOTE 21: SUBSCRIPTION BASED IT ARRANGEMENTS (SBITA's) (CONTINUED)

Subscription Liability

Subscription liability activity for the years ended December 31, 2023 was as follows:

	Balance January 1, 2023	Additions	Deletions	Balance December 31, 2023
Subscription Liability	\$ -	\$ 1,580,749	\$ (825,831)	\$ 754,918

NOTE 22: SUBSEQUENT EVENTS

The County has evaluated subsequent events through July 8, 2024. This date is the date the financial statements were available to be issued. The following event subsequent to December 31, 2023 was noted:

In April 2023, the Adams County Industrial Development Authority received \$1,950,000 in RACP grant funds related to their Berlin Junction Manufacturing Center Project discussed in Note 11 of their issued financial statements.

No other material events subsequent to December 31, 2023 were noted.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

COUNTY OF ADAMS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST 10 YEARS

	*	*	*	*	*	*	*	*	*
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Pension Liability									
Service Costs	\$ 3,017,176	\$ 2,973,800	\$ 2,815,700	\$ 3,041,085	\$ 3,176,363	\$ 3,406,055	\$ 3,419,015	\$ 3,647,862	\$ 3,888,478
Interest	3,801,632	4,007,991	4,176,704	4,283,311	4,410,434	4,654,671	4,782,453	5,114,287	5,381,514
Changes of Benefit Terms	-	-	-	-	533,139	-	542,663	210,931	-
Differences Between Expected and Actual Experience	-	(1,698,093)	-	(1,984,717)	-	(1,515,188)	1,382,562	-	-
Changes of Assumptions	-	1,220,568	1,708,124	-	-	-	-	-	-
Transfers	-	-	-	-	-	(26,297)	-	-	-
Benefit Payments, Including Refunds of Member Contributions	(2,937,209)	(3,108,608)	(3,443,180)	(3,080,130)	(3,006,989)	(4,359,741)	(3,843,812)	(4,148,352)	(4,094,337)
Net Change in Total Pension Liability	3,881,599	3,395,658	5,257,348	2,259,549	5,112,947	2,159,500	6,282,881	4,824,728	5,175,655
Total Pension Liability - beginning	67,594,294	71,475,893	74,871,551	80,128,899	82,388,448	87,501,395	89,660,895	95,943,776	100,768,504
Total Pension Liability - ending (a)	<u>\$ 71,475,893</u>	<u>\$ 74,871,551</u>	<u>\$ 80,128,899</u>	<u>\$ 82,388,448</u>	<u>\$ 87,501,395</u>	<u>\$ 89,660,895</u>	<u>\$ 95,943,776</u>	<u>\$ 100,768,504</u>	<u>\$ 105,944,159</u>
Plan Fiduciary Net Position									
Contributions - Employer	\$ 1,363,234	\$ 1,312,841	\$ 1,661,282	\$ 1,636,929	\$ 1,604,926	\$ 1,758,867	\$ 1,780,096	\$ 1,780,896	\$ 1,782,909
Contributions - Member	1,218,090	1,317,545	1,310,529	1,382,562	1,496,944	1,568,156	1,604,352	1,749,734	1,799,444
Net Investment Income	3,466,490	(122,224)	5,829,770	12,917,896	(4,317,246)	16,494,738	13,510,857	14,181,481	(15,589,170)
Transfers	-	-	-	-	-	(26,297)	-	-	-
Benefit Payments, Including Refunds of Member Contributions	(2,937,209)	(3,108,608)	(3,443,180)	(3,080,130)	(3,006,989)	(4,359,741)	(3,843,812)	(4,148,352)	(4,094,337)
Administrative Expense	(156,491)	(178,964)	(213,028)	(202,792)	(207,460)	(178,689)	(229,654)	(311,776)	(307,458)
Net Change in Plan Fiduciary Net Position	2,954,114	(779,410)	5,145,373	12,654,465	(4,429,825)	15,257,034	12,821,839	13,251,983	(16,408,612)
Plan Fiduciary Net Position - beginning	66,594,333	69,548,447	68,769,037	73,914,410	86,568,875	82,139,050	97,396,084	110,217,923	123,469,906
Plan Fiduciary Net Position - ending (b)	<u>\$ 69,548,447</u>	<u>\$ 68,769,037</u>	<u>\$ 73,914,410</u>	<u>\$ 86,568,875</u>	<u>\$ 82,139,050</u>	<u>\$ 97,396,084</u>	<u>\$ 110,217,923</u>	<u>\$ 123,469,906</u>	<u>\$ 107,061,294</u>
County's Net Pension Liability/(Asset) - ending (a) - (b)	<u>\$ 1,927,446</u>	<u>\$ 6,102,514</u>	<u>\$ 6,214,489</u>	<u>\$ (4,180,427)</u>	<u>\$ 5,362,345</u>	<u>\$ (7,735,189)</u>	<u>\$ (14,274,147)</u>	<u>\$ (22,701,402)</u>	<u>\$ (1,117,135)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	97.30%	91.85%	92.24%	105.07%	93.87%	108.63%	114.88%	122.53%	101.05%
Covered Payroll	\$ 20,844,661	\$ 20,512,956	\$ 20,221,404	\$ 20,957,087	\$ 22,555,349	\$ 23,507,330	\$ 23,816,856	\$ 24,905,998	\$ 25,679,922
County's Net Pension Liability as a Percentage of Covered Payroll	9.25%	29.75%	30.73%	-19.95%	23.77%	-32.91%	-59.93%	-91.15%	-4.35%

* - Information only available for nine years. Future years will be added as information becomes available.

COUNTY OF ADAMS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
LAST 10 YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially Determined Contribution	\$ 1,345,330	\$ 1,311,774	\$ 1,660,673	\$ 1,634,944	\$ 1,603,306	\$ 1,756,967	\$ 1,778,396	\$ 1,778,396	\$ 1,780,489	\$ 1,789,041
Contribution in Relation to the Actuarially Determined Contribution	1,363,234	1,312,841	1,661,282	1,636,929	1,604,926	1,758,867	1,780,096	1,780,896	1,782,909	1,789,041
Contribution Deficiency/(Excess)	\$ (17,904)	\$ (1,067)	\$ (609)	\$ (1,985)	\$ (1,620)	\$ (1,900)	\$ (1,700)	\$ (2,500)	\$ (2,420)	\$ -
Covered Payroll	\$ 20,844,661	\$ 20,512,956	\$ 20,221,404	\$ 20,957,087	\$ 22,555,349	\$ 23,507,330	\$ 23,816,856	\$ 24,905,998	\$ 25,679,922	\$ 25,637,944
Contribution as a percentage of Covered Payroll	6.54%	6.40%	8.22%	7.81%	7.12%	7.48%	7.47%	7.15%	6.94%	6.98%

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of January 1 for the even valuation year at least two years prior to the end of the fiscal year in which the contributions were reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level Dollar
Remaining Amortization Period	Based upon the amortization periods in Act 205
Asset Valuation Method	Based Upon Municipal Reserves in PMRS (Fair Value)
Inflation	2.80%
Salary Increases	Age related scale with merit and inflation component
Investment Rate of Return	5.25%
Pre-Retirement Mortality	Males - RP 2000 projected 15 years with scale AA Females - RP 2000 projected 15 years with scale AA and a 5 year setback
Post-Retirement Mortality:	Males - RP 2000 projected 5 years with scale AA Females - RP 2000 projected 10 years with scale AA

Changes in assumptions:

- Assumption changes reflect the liability impact of the Board of Trustees approved changes as of December 31, 2015
- Investment Return assumption for municipal assets decreased from 5.50% to 5.25% as of December 31, 2016.
- Assumption based on the PMRS Experience Study for the period covering 1/1/2014 through 12/31/2018, issued by the actuary in September 2020.

Benefit changes:

During 2018, the County received an excess interest award from PMRS which was distributed to plan members.

COUNTY OF ADAMS, PENNSYLVANIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 44,440,300	\$ 44,440,300	\$ 44,376,606	\$ (63,694)
Intergovernmental Revenues	3,309,696	3,309,696	2,602,053	(707,643)
Charges for Services	5,149,974	5,149,974	5,036,551	(113,423)
Interest and Rents	481,470	481,470	1,348,813	867,343
License and Permits	154,435	154,435	148,465	(5,970)
Court Costs and Fines	1,749,650	1,749,650	1,611,140	(138,510)
Other	682,465	682,465	1,203,233	520,768
Total Revenues	55,967,990	55,967,990	56,326,861	358,871
Expenditures				
Current:				
General Government - Administrative	22,875,033	22,875,033	13,025,369	9,849,664
General Government - Judicial	17,004,344	17,004,344	15,038,237	1,966,107
Public Safety	15,510,964	15,510,964	15,653,318	(142,354)
Public Works	4,000	4,000	-	4,000
Human Services	703,000	703,000	870,957	(167,957)
Culture and Recreation	24,500	24,500	24,500	-
Conservation and Development	1,598,320	1,598,320	1,002,523	595,797
Debt Service	-	-	-	-
Principal	4,600,000	4,600,000	5,327,387	(727,387)
Interest	1,939,666	1,939,666	1,859,402	80,264
Capital Outlay	-	-	1,336,950	(1,336,950)
Total Expenditures	64,259,827	64,259,827	54,138,643	10,121,184
Excess of Revenues Over (Under) Expenditures	(8,291,837)	(8,291,837)	2,188,218	10,480,055
Other Financing Sources (Uses)				
Financing Lease Proceeds	-	-	134,797	134,797
Subscription Asset Financing Proceeds	-	-	1,000,015	1,000,015
Transfers In	1,671,519	1,671,519	10,942,690	9,271,171
Transfers (Out)	(5,132,112)	(5,132,112)	(5,865,929)	(733,817)
Total Other Financing Sources (Uses)	(3,460,593)	(3,460,593)	6,211,573	9,672,166
Net change in fund balances	(11,752,430)	(11,752,430)	8,399,791	20,152,221
Fund Balances - Beginning of Year	11,752,430	11,752,430	35,194,168	23,441,738
Fund Balances - End of Year	\$ -	\$ -	\$ 43,593,959	\$ 43,593,959

COUNTY OF ADAMS, PENNSYLVANIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CHILDREN AND YOUTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 8,594,507	\$ 8,594,507	\$ 7,676,673	\$ (917,834)
Miscellaneous	110,000	110,000	62,086	(47,914)
Total Revenues	<u>8,704,507</u>	<u>8,704,507</u>	<u>7,738,759</u>	<u>(965,748)</u>
Expenditures				
Current:				
Human Services	<u>9,889,715</u>	<u>9,889,715</u>	<u>9,682,026</u>	<u>207,689</u>
Total Expenditures	<u>9,889,715</u>	<u>9,889,715</u>	<u>9,682,026</u>	<u>207,689</u>
Deficiency of Revenues Under Expenditures	<u>(1,185,208)</u>	<u>(1,185,208)</u>	<u>(1,943,267)</u>	<u>(758,059)</u>
Other Financing Sources				
Transfers In	<u>1,185,208</u>	<u>1,185,208</u>	<u>1,943,267</u>	<u>758,059</u>
Total Other Financing Sources	<u>1,185,208</u>	<u>1,185,208</u>	<u>1,943,267</u>	<u>758,059</u>
Net change in fund balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF ADAMS, PENNSYLVANIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 2,100,000	\$ 2,100,000	\$ 2,277,812	\$ 177,812
Charges for Services	26,274	26,274	26,274	-
Interest and Rents	4,000	4,000	1,427	(2,573)
Total Revenues	2,130,274	2,130,274	2,305,513	175,239
Expenditures				
Current:				
Public Safety	4,161,028	4,161,028	3,130,883	1,030,145
Principal	-	-	720,735	(720,735)
Interest	-	-	322,916	(322,916)
Capital Outlay	-	-	973,826	(973,826)
Total Expenditures	4,161,028	4,161,028	5,148,360	(987,332)
Deficiency of Revenues Under Expenditures	(2,030,754)	(2,030,754)	(2,842,847)	(812,093)
Other Financing Sources				
Financing Lease Proceeds	-	-	3,698	3,698
Subscription Asset Financing Proceeds	-	-	525,107	525,107
Issuance of Note Payable	-	-	445,021	445,021
Transfers In	2,030,754	2,030,754	1,869,021	(161,733)
Total Other Financing Sources	2,030,754	2,030,754	2,842,847	812,093
Net change in fund balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2023

Budgets and Budgetary Accounting

Legal Requirements

Commonwealth of Pennsylvania statutes require that County Governments establish budgetary systems and adopt annual operating budgets. The County's annual budget includes the General Fund and certain Special Revenue Funds and is based on estimates of revenues and expenditures approved by the Commissioners. The County adopts the budget on the same basis of accounting as reported in the fund financial statements. The County of Adams follows these procedures in establishing the budgetary data reflected in the financial statements:

County Budget Process

1. During the 3rd quarter each year the Budget and Purchasing Department prepares and distributes to all department directors budgetary worksheets. The worksheets are used as a tool for department directors to provide their projections for the current year and the next year. Also, worksheets allow for multi-year planning. The County utilizes Target Based budgeting for their new budget process.
2. The County Manager and Budget and Purchasing Director in conjunction with the Commissioners interview all department directors to discuss their budgets as submitted and allow them to substantiate projected revenues and expenditures.
3. The Budget and Purchasing Department assembles the preliminary projections of revenues and expenditures into a formal budget incorporating any revisions or adjustments resulting from the Commissioner's review.
4. Public meetings are conducted on the proposed budget. The proposed budget is available for public inspection for 20 days prior to final adoption.
5. After the 20-day inspection period, but prior to December 31, the County Commissioners adopt the final budget by enacting an appropriate resolution.
6. Formal budgetary process is employed as a planning device. The adopted budget is on a basis consistent with GAAP. Budget amounts are as originally adopted, or as amended by the County Commissioners.

Level of Control

The County maintains budgeting control at the individual fund level.

Lapsing of Appropriations

Unexpended appropriations lapse at year-end.

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
DECEMBER 31, 2023

Budgets and Budgetary Accounting (Continued)

Management Authority

During the course of the year, departmental needs may change, emergencies may occur, or additional revenue may arise. As a result, funds are transferred between line items of a department's budget or additional revenue may need to be budgeted for a specific project or grant. As a management device, the County maintains budgetary control at the department line item level, as authorized by a resolution of the Board of Commissioners. County's management can overspend at the department level and make transfers between the departments without the approval of the Commissioners. Actual expenditures and transfers out may not legally exceed "budgeted" appropriations at the individual fund level.

**OTHER
SUPPLEMENTARY
INFORMATION**

COUNTY OF ADAMS, PENNSYLVANIA
NOTES TO COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES
DECEMBER 31, 2023

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes. The County adopts budgets for the following nonmajor special revenue funds: Liquid Fuels Fund, Hazardous Materials Fund, the Act 13 Bridge Improvements Fund, and the Hotel Tax Fund. The following nonmajor governmental funds are utilized to account for those financial activities:

The Juvenile Restitution Fund is a special revenue fund used to account for juvenile offender restitution revenues and expenditures.

The Liquid Fuels Fund is a special revenue fund used to account for state aid revenues and expenditures for the County's Liquid Fuels Program which funds a range of projects to support construction, reconstruction, maintenance and repair of county bridges.

The Domestic Relations Fund is a special revenue fund used to account for Title IV-D revenues received.

The Hazardous Materials Fund is a special revenue fund used to account for the revenues and expenditures for the County's Hazardous Materials program as defined in Act 165 of Title 35.

The Community Development Block Grant Fund is a special revenue fund used to account for revenues and expenditures as set forth in Act 179. Uses include housing rehabilitation, public services, community facilities, infrastructure improvement, development and planning.

The Ag Land Administration Fund is a special revenue fund for the Agricultural Land Preservation Program administered by the County with matching funds from the State.

The Law Enforcement Fund is a special revenue fund used to account for the purchase and distribution of law enforcement equipment.

The Commissary Fund is a special revenue fund used to account for revenues received from commissary commissions and expenditures for inmate welfare.

The Records Improvement Fund is a special revenue fund accounted for by division which includes: County Records Improvement, Register of Wills Automation, Recorder of Deeds Automation, Orphans Automation, Criminal Automation, Prothonotary Automation. These funds have a restricted fund balance.

The Home Fund is a special revenue fund used to account for the revenue received from the PA DCED for the administration of the Home Grant.

The Affordable Housing (Act 137) Fund is a Special revenue fund used to account for revenue collected from the recording of fees for mortgages and deeds to enhance local affordable housing efforts.

The Hotel Tax Fund is a special revenue fund for the administration of the County's Hotel Tax program.

The Court Reserved Fund is a special revenue fund used to account for the revenues of the Offender's Supervision program, treatment fees, and youth education fees.

The Coroner's VSIA Fund is a special revenue fund used to account for revenues received from death certifications from the Vital Statistics Improvement Account. Funds to be used per Act 122.

The Act 13 Bridge Improvements Fund is a special revenue fund for the administration of the Act 13 Marcellus Shale monies that are specifically to be used for at risk bridges.

COUNTY OF ADAMS, PENNSYLVANIA
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES
(CONTINUED)
DECEMBER 31, 2023

The Parks and Recreation Green Space Fund is a special revenue fund for the administration of the County's Parks, Recs & Green Space Grant Program. Funded by Act 13 Marcellus Shale monies and County contributions.

The Conservation District Fund is a special revenue fund used to account for the County's natural resources, land prevention, and debt service.

The Capital Reserve Fund is used for capital budget transactions. Funded by appropriations from the General Fund and debt issued for capital item purchases.

The County Records Improvement Fund is a special revenue fund used to account for the records improvement activities of County offices.

The 2020 Capital Projects Fund is used to account for capital additions to the County and future capital projects of the County.

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2023

SPECIAL REVENUE FUNDS

<u>Assets</u>	Juvenile <u>Restitution</u>	Liquid Fuels	Domestic <u>Relations</u>	Hazardous <u>Materials</u>	Community Development <u>Block Grant</u>	Ag Land <u>Administration</u>	Law <u>Enforcement</u>	Commissary <u>Fund</u>	Records <u>Management</u>	Home	Affordable <u>Housing (Act 137)</u>
Cash and Cash Equivalents	\$ 69,132	\$ 862,588	\$ 1,548,475	\$ -	\$ -	\$ 2,161,311	\$ 140,901	\$ 607,330	\$ 342,863	\$ 308	\$ 1,016,972
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-
Receivables											
Accounts, net	-	-	11	-	-	68	1,385	22,144	5,176	-	11,942
Notes Receivable	-	-	-	-	-	-	-	-	-	-	134,730
Lease Receivable	-	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	55,499	-	-	-	-	-	-	-
Due From Other Governments	-	22,758	570,638	20,548	164,464	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 69,132	\$ 885,346	\$ 2,119,124	\$ 76,047	\$ 164,464	\$ 2,161,379	\$ 142,286	\$ 629,474	\$ 348,039	\$ 308	\$ 1,163,644
Liabilities											
Accounts Payable	\$ -	\$ 32,130	\$ -	\$ 8,118	164,464	\$ -	\$ -	\$ 4,976	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	3,229	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	7,242	-	-	-	-	-	-	100,239
Due To Other Funds	-	-	431,503	57,458	-	-	-	417	-	-	5,071
Total Liabilities	-	32,130	431,503	76,047	164,464	-	-	5,393	-	-	105,310
Deferred Inflows of Resources											
Leases	-	-	-	-	-	-	-	-	-	-	-
Unavailable Grant Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-	-	-
Fund Balances											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted:											
Capital Projects	-	-	-	-	-	-	-	-	-	-	-
Public Works	-	853,216	-	-	-	-	-	-	-	-	-
Judicial	69,132	-	1,687,621	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	142,286	624,081	-	-	-
Cultural and Recreation	-	-	-	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	2,161,379	-	-	-	308	1,058,334
General Government	-	-	-	-	-	-	-	-	348,039	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	69,132	853,216	1,687,621	-	-	2,161,379	142,286	624,081	348,039	308	1,058,334
Total Liabilities, Deferred Inflows and Fund Balance	\$ 69,132	\$ 885,346	\$ 2,119,124	\$ 76,047	\$ 164,464	\$ 2,161,379	\$ 142,286	\$ 629,474	\$ 348,039	\$ 308	\$ 1,163,644

COUNTY OF ADAMS, PENNSYLVANIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2023

Assets	SPECIAL REVENUE FUNDS										Total Nonmajor Governmental Funds
	Hotel Tax	Court Reserved Fund	Coroner's VSIA	Act 13 Bridge Improvements	Parks and Recreation Green Space	Conservation District	County Records Improvement	Capital Reserve	2020 Capital Projects		
Cash and Cash Equivalents	\$ 1,819,743	\$ 1,018,094	\$ 11,309	\$ 680,945	\$ 856,998	\$ 3,281,350	256,116	\$ -	\$ -	\$ -	\$ 14,674,435
Restricted Cash	-	-	-	-	-	-	-	-	1,618,642	-	1,618,642
Investments	-	-	-	-	-	2,380,664	-	-	-	-	2,380,664
Receivables											
Accounts, net	183,871	-	-	-	-	-	1,830	-	-	-	226,427
Notes Receivable	-	-	-	-	-	-	-	-	-	-	134,730
Lease Receivable	-	-	-	-	-	597,869	-	-	-	-	597,869
Due From Other Funds	-	-	-	-	-	-	-	-	89,000	-	144,499
Due From Other Governments	-	-	-	-	-	308,846	-	-	-	-	1,087,254
Other Assets	-	-	-	-	-	15,024	-	-	-	-	15,024
Total Assets	\$ 2,003,614	\$ 1,018,094	\$ 11,309	\$ 680,945	\$ 856,998	\$ 6,583,753	\$ 257,946	\$ -	\$ 1,707,642	\$ -	\$ 20,879,544
Liabilities											
Accounts Payable	\$ 362,453	\$ -	\$ -	\$ -	\$ -	\$ 28,593	\$ -	\$ -	\$ -	\$ 73,254	\$ 673,988
Accrued Liabilities	-	-	-	-	-	26,370	-	-	-	-	29,599
Unearned Revenue	-	-	-	-	-	1,175,022	-	-	-	-	1,282,503
Due To Other Funds	-	-	-	-	-	-	-	-	81,886	-	576,335
Total Liabilities	362,453	-	-	-	-	1,229,985	-	-	155,140	-	2,562,425
Deferred Inflows of Resources											
Leases	-	-	-	-	-	569,556	-	-	-	-	569,556
Unavailable Grant Funds	-	-	-	-	-	46,415	-	-	-	-	46,415
Total Deferred Inflows of Resources	-	-	-	-	-	615,971	-	-	-	-	615,971
Fund Balances											
Restricted:											
Capital Projects	-	-	-	-	-	-	-	-	1,552,502	-	1,552,502
Public Works	-	-	-	680,945	-	-	-	-	-	-	1,534,161
Judicial	-	1,018,094	-	-	-	-	-	-	-	-	2,774,847
Public Safety	-	-	11,309	-	-	-	-	-	-	-	777,676
Cultural and Recreation	1,641,161	-	-	-	856,998	-	-	-	-	-	2,498,159
Conservation and Development	-	-	-	-	-	4,737,797	-	-	-	-	7,957,818
General Government	-	-	-	-	-	-	257,946	-	-	-	605,985
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	1,641,161	1,018,094	11,309	680,945	856,998	4,737,797	257,946	-	1,552,502	-	17,701,148
Total Liabilities, Deferred Inflows and Fund Balance	\$ 2,003,614	\$ 1,018,094	\$ 11,309	\$ 680,945	\$ 856,998	\$ 6,583,753	\$ 257,946	\$ -	\$ 1,707,642	\$ -	\$ 20,879,544

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE/(DEFICIT)
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023

Revenues	SPECIAL REVENUE FUNDS										
	Juvenile Restitution	Liquid Fuels	Domestic Relations	Hazardous Materials	Community Development Block Grant	Ag Land Administration	Law Enforcement	Commissary Fund	Records Management	Home	Affordable Housing (Act 137)
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	527,511	1,442,827	21,977	642,258	-	-	-	-	-	-
Charges for Services	2,354	-	5,765	37,486	-	505,914	22,446	279,320	69,242	-	167,053
Interest and Rents	273	3,641	68,265	3	-	198,033	2,930	12,691	7,137	7	23,833
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	2,627	531,152	1,516,857	59,466	642,258	703,947	25,376	292,011	76,379	7	190,886
Expenditures											
Current:											
General Government - Administrative	-	-	-	-	-	-	-	-	15,144	-	-
General Government - Judicial	501	-	418,487	-	-	-	-	-	36,401	-	-
Public Safety	-	-	-	114,965	-	-	8,710	184,486	-	-	-
Public Works	-	586,655	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	642,258	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	641,295	-	-	-	-	-
Total Expenditures	501	586,655	418,487	114,965	642,258	641,295	8,710	184,486	51,545	-	-
Excess of Revenues Over (Under) Expenditures	2,126	(55,503)	1,098,370	(55,499)	-	62,652	16,666	107,525	24,834	7	190,886
Other Financing Sources (Uses)											
Transfers In	-	-	418,488	55,499	-	864,243	-	-	-	-	-
Transfers (Out)	-	(8,000)	(1,354,467)	-	-	-	-	-	-	-	(22,172)
Total Other Financing Sources(Uses)	-	(8,000)	(935,979)	55,499	-	864,243	-	-	-	-	(22,172)
Net change in fund balances	2,126	(63,503)	162,391	-	-	926,895	16,666	107,525	24,834	7	168,714
Fund Balances - Beginning of Year (Deficit)	67,006	916,719	1,525,230	-	-	1,234,484	125,620	516,556	323,205	301	889,620
Fund Balances - End of Year (Deficit)	\$ 69,132	\$ 853,216	\$ 1,687,621	\$ -	\$ -	\$ 2,161,379	\$ 142,286	\$ 624,081	\$ 348,039	\$ 308	\$ 1,058,334

COUNTY OF ADAMS, PENNSYLVANIA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE/(DEFICIT)
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	SPECIAL REVENUE FUNDS									
	Hotel Tax	Court Reserved Fund	Coroner's VSIA	Act 13 Bridge Improvements	Parks and Recreation Green Space	Conservation District	County Records Improvement	Capital Reserve	2020 Capital Projects	Total Nonmajor Governmental Funds
<u>Revenues</u>										
Taxes	\$ 3,220,499	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,220,499
Intergovernmental Revenues	-	-	6,570	210,887	124,298	1,295,149	-	-	10,150	4,281,627
Charges for Services	2,352	127,543	7,495	-	-	483,512	22,086	-	-	1,732,568
Interest and Rents	38,822	4,480	331	12,468	12,844	318,909	5,378	-	8,569	718,614
Miscellaneous	-	-	-	-	-	16,613	-	-	-	16,613
Total Revenues	3,261,673	132,023	14,396	223,355	137,142	2,114,183	27,464	-	18,719	9,969,921
<u>Expenditures</u>										
Current:										
General Government - Administrative	-	-	-	-	-	-	-	-	-	15,144
General Government - Judicial	-	290,192	-	-	-	-	-	-	-	745,581
Public Safety	-	-	15,748	-	-	-	-	-	-	323,909
Public Works	-	-	-	-	-	-	-	-	-	586,655
Human Services	-	-	-	-	-	-	1,880	-	-	1,880
Culture and Recreation	3,020,038	-	-	-	250,189	-	-	-	-	3,270,227
Conservation and Development	-	-	-	-	-	1,819,000	-	-	-	2,461,258
Debt Service										
Principal	-	-	-	-	-	-	-	-	29,061	29,061
Interest	-	-	-	-	-	-	-	-	924	924
Capital Outlay	-	-	29,383	-	-	-	-	80,853	1,217,147	1,968,678
Total Expenditures	3,020,038	290,192	45,131	-	250,189	1,819,000	1,880	80,853	1,247,132	9,403,317
Excess of Revenues Over (Under) Expenditures	241,635	(158,169)	(30,735)	223,355	(113,047)	295,183	25,584	(80,853)	(1,228,413)	566,604
<u>Other Financing Sources (Uses)</u>										
Subscription Asset Proceeds	-	-	-	-	-	-	-	-	55,627	55,627
Transfers In	-	-	-	-	255,380	364,208	-	95,823	-	2,053,641
Transfers (Out)	(159,202)	-	-	-	-	-	-	-	-	(1,543,841)
Total Other Financing Sources(Uses)	(159,202)	-	-	-	255,380	364,208	-	95,823	55,627	565,427
Net change in fund balances	82,433	(158,169)	(30,735)	223,355	142,333	659,391	25,584	14,970	(1,172,786)	1,132,031
Fund Balances - Beginning of Year (Deficit)	1,558,728	1,176,263	42,044	457,590	714,665	4,078,406	232,362	(14,970)	2,725,288	16,569,117
Fund Balances - End of Year (Deficit)	\$ 1,641,161	\$ 1,018,094	\$ 11,309	\$ 680,945	\$ 856,998	\$ 4,737,797	\$ 257,946	\$ -	\$ 1,552,502	\$ 17,701,148

COUNTY OF ADAMS, PENNSYLVANIA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 LIQUID FUELS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 516,000	\$ 516,000	\$ 527,511	\$ 11,511
Charges for Services	-	-	-	-
Interest and Rents	2,800	2,800	3,641	841
Other	-	-	-	-
Total Revenues	<u>518,800</u>	<u>518,800</u>	<u>531,152</u>	<u>12,352</u>
Expenditures				
Current:				
Public Works	702,500	702,500	586,655	115,845
Total Expenditures	<u>702,500</u>	<u>702,500</u>	<u>586,655</u>	<u>115,845</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(183,700)</u>	<u>(183,700)</u>	<u>(55,503)</u>	<u>128,197</u>
Other Financing Uses				
Transfers Out	(8,000)	(8,000)	(8,000)	-
Net change in fund balances	(191,700)	(191,700)	(63,503)	128,197
Fund Balances - Beginning of Year	<u>208,200</u>	<u>208,200</u>	<u>916,719</u>	<u>916,719</u>
Fund Balances - End of Year	<u>\$ 16,500</u>	<u>\$ 16,500</u>	<u>\$ 853,216</u>	<u>\$ 1,044,916</u>

COUNTY OF ADAMS, PENNSYLVANIA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 HAZARDOUS MATERIALS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 18,341	\$ 18,341	\$ 21,977	\$ 3,636
Charges for Services	34,900	34,900	37,486	2,586
Interest and Rents	10	10	3	(7)
Total Revenues	<u>53,251</u>	<u>53,251</u>	<u>59,466</u>	<u>6,215</u>
Expenditures				
Current:				
Public Safety	112,940	112,940	114,965	(2,025)
Total Expenditures	<u>112,940</u>	<u>112,940</u>	<u>114,965</u>	<u>(2,025)</u>
Excess of Revenues Under Expenditures	<u>(59,689)</u>	<u>(59,689)</u>	<u>(55,499)</u>	<u>4,190</u>
Other Financing Sources				
Transfers In	59,689	59,689	55,499	(4,190)
Total Other Financing Sources	<u>59,689</u>	<u>59,689</u>	<u>55,499</u>	<u>(4,190)</u>
Net change in fund balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF ADAMS, PENNSYLVANIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ACT 13 BRIDGE IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenues	\$ 170,000	\$ 170,000	\$ 210,887	\$ 40,887
Interest and Rents	500	500	12,468	11,968
	<hr/>			
Total Revenues	170,500	170,500	223,355	52,855
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Expenditures				
Current:				
Public Works	-	-	-	-
Capital Outlay	-	-	-	-
	<hr/>			
Total Expenditures	-	-	-	-
<hr/>				
Net change in fund balances	170,500	170,500	223,355	52,855
Fund Balances - Beginning of Year	(32,000)	(32,000)	457,590	457,590
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Fund Balances - End of Year	\$ 138,500	\$ 138,500	\$ 680,945	\$ 510,445
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COUNTY OF ADAMS, PENNSYLVANIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOTEL TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 2,400,000	\$ 2,400,000	\$ 3,220,499	\$ 820,499
Charges for Services	4,000	4,000	2,352	(1,648)
Interest and Rents	4,500	4,500	38,822	34,322
	<hr/>			
Total Revenues	2,408,500	2,408,500	3,261,673	853,173
	<hr/>			
Expenditures				
Current:				
Culture and Recreation	2,190,215	2,190,215	3,020,038	(829,823)
	<hr/>			
Total Expenditures	2,190,215	2,190,215	3,020,038	(829,823)
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Excess of Revenues Over Expenditures	218,285	218,285	241,635	23,350
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Other Financing Sources/(Uses)				
Transfers Out	(130,000)	(130,000)	(159,202)	(29,202)
	<hr/>			
Total Other Financing Sources/(Uses)	(130,000)	(130,000)	(159,202)	(29,202)
	<hr/>			
Net change in fund balances	88,285	88,285	82,433	(5,852)
	<hr/>			
Fund Balances - Beginning of Year	-	-	1,558,728	1,558,728
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Fund Balances - End of Year	\$ 88,285	\$ 88,285	\$ 1,641,161	\$ 1,552,876
	<hr/> <hr/>			

COUNTY OF ADAMS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 DECEMBER 31, 2023

	<u>Unclaimed Money</u>	<u>Prison Inmate Cash Account</u>	<u>Clerk of Courts General</u>	<u>Clerk of Courts Bail/Computer</u>	<u>Prothonotary General</u>	<u>Register & Recorder Special Resolution & General</u>	<u>Sheriff General</u>	<u>Sheriff REPP</u>	<u>Sheriff New Escheat</u>	<u>Treasurer Agent of Comm</u>
Assets:										
Cash and Cash Equivalents	\$ 92,447	\$ 61,673	\$ 2,712	\$ 343,084	\$ 79,292	\$ 789,113	\$ 736,524	\$ -	\$ 6,280	\$ 6,069
Accounts Receivable	188	-	-	-	-	-	-	-	-	-
Delinquent taxes receivable on behalf of other governments	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 92,635	\$ 61,673	\$ 2,712	\$ 343,084	\$ 79,292	\$ 789,113	\$ 736,524	\$ -	\$ 6,280	\$ 6,069
Liabilities:										
Due to other Governments	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	789,113	-	-	-	-
Total liabilities	-	-	-	-	-	789,113	-	-	-	-
Net Position - Restricted	\$ 92,635	\$ 61,673	\$ 2,712	\$ 343,084	\$ 79,292	\$ -	\$ 736,524	\$ -	\$ 6,280	\$ 6,069

COUNTY OF ADAMS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
 DECEMBER 31, 2023

	<u>MDJ Harvey</u>	<u>MDJ Snyder</u>	<u>MDJ Little</u>	<u>MDJ Beauchat</u>	<u>DA Drug Forfeiture</u>	<u>DA Common Law Forfeiture</u>	<u>DA Drug Task Force</u>	<u>DA Task Force Training</u>	<u>Tax Claim Bureau</u>	<u>Domestic Relations Fee Account</u>	<u>Domestic Relations Support Account</u>	TOTAL
Assets:												
Cash and Cash Equivalents	\$ 43,727	\$ 28,065	\$ 28,184	\$ 46,365	\$ 167,447	\$ 4,109	\$ 167	\$ -	\$ 330,563	\$ 426	\$ 9,407	\$ 2,775,654
Accounts Receivable	-	-	-	-	-	-	-	-	359,793	-	-	359,981
Delinquent taxes receivable on behalf of other governments	-	-	-	-	-	-	-	-	1,747,757	-	-	1,747,757
Total assets	\$ 43,727	\$ 28,065	\$ 28,184	\$ 46,365	\$ 167,447	\$ 4,109	\$ 167	\$ -	\$ 2,438,113	\$ 426	\$ 9,407	\$ 4,883,392
Liabilities:												
Due to other Governments	-	-	-	-	-	-	-	-	1,747,757	-	-	1,747,757
Other Liabilities	-	-	-	-	-	-	-	-	690,356	-	-	1,479,469
Total liabilities	-	-	-	-	-	-	-	-	2,438,113	-	-	3,227,226
Net Position - Restricted	\$ 43,727	\$ 28,065	\$ 28,184	\$ 46,365	\$ 167,447	\$ 4,109	\$ 167	\$ -	\$ -	\$ 426	\$ 9,407	\$ 1,656,166

COUNTY OF ADAMS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Unclaimed Money</u>	<u>Prison Inmate Cash Account</u>	<u>Clerk of Courts General</u>	<u>Clerk of Courts Bail/Computer</u>	<u>Prothonotary General</u>	<u>Register & Recorder Special Resolution & General</u>	<u>Sheriff General</u>	<u>Sheriff REPP</u>	<u>Sheriff New Escheat</u>	<u>Treasurer Agent of Comm</u>
Additions:										
Fees collected for other governments	\$ -	\$ -	\$ 20,711	\$ 1,713,366	\$ 50,979	\$ 12,535,460	\$ 4,416	\$ -	\$ -	\$ 57,596
Taxes collected for other governments	-	-	-	-	-	-	-	-	-	-
Fees and fines collected	-	-	66,685	2,439,710	318,818	1,060,399	216,096	-	-	36,609
Taxes collected	-	-	-	-	-	-	-	-	-	-
Inmate account collections	-	1,224,692	-	-	-	-	-	-	-	-
Interest	2,019	377	3	367	114	-	-	-	-	-
Miscellaneous income	2,552	2,617	3,589	18,155	76,358	-	2,998,632	-	-	32,754
Escheat	-	-	-	29,979	-	-	-	-	-	-
Total additions	4,571	1,227,686	90,988	4,201,577	446,269	13,595,859	3,219,144	-	-	126,959
Deductions:										
Payments of fees collected to other governments	-	-	21,093	1,754,863	50,293	12,535,460	4,416	-	-	90,895
Payments of taxes collected to other governments	-	-	-	-	-	-	-	-	-	-
Payments of fees and fines collected	-	171,918	71,193	2,522,255	323,041	1,060,399	216,096	-	-	34,867
Payments of taxes collected	-	-	-	-	-	-	-	-	-	-
Payments of inmate funds	-	860,401	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Miscellaneous	2,374	170,714	4,148	18,145	296,534	-	2,558,939	-	31,732	-
Escheat	968	-	-	29,979	-	-	-	-	-	-
Total Deductions	3,342	1,203,033	96,434	4,325,242	669,868	13,595,859	2,779,451	-	31,732	125,762
Change in net position	1,229	24,653	(5,446)	(123,665)	(223,599)	-	439,693	-	(31,732)	1,197
Net Position, beginning of year	91,406	37,020	8,158	466,749	302,891	-	296,831	-	38,012	4,872
Net Position, end of year	\$ 92,635	\$ 61,673	\$ 2,712	\$ 343,084	\$ 79,292	\$ -	\$ 736,524	\$ -	\$ 6,280	\$ 6,069

COUNTY OF ADAMS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>MDJ Harvey</u>	<u>MDJ Snyder</u>	<u>MDJ Little</u>	<u>MDJ Beauchat</u>	<u>DA Drug Forfeiture</u>	<u>DA Common Law Forfeiture</u>	<u>DA Drug Task Force</u>	<u>DA Task Force Training</u>	<u>Tax Claim Bureau</u>	<u>Domestic Relations Fee Account</u>	<u>Domestic Relations Support Account</u>	<u>TOTAL</u>
Additions:												
Fees collected for other governments	\$ 655,186	\$ 419,576	\$ 576,572	\$ 594,086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,627,948
Taxes collected for other governments	-	-	-	-	-	-	-	-	3,487,711	-	-	3,487,711
Fees and fines collected	212,621	123,519	159,102	131,135	49,738	-	4,598	-	-	329	837,205	5,656,564
Taxes collected	-	-	-	-	-	-	-	-	1,224,906	-	-	1,224,906
Inmate account collections	-	-	-	-	-	-	-	-	-	-	-	1,224,692
Interest	-	-	-	-	644	-	-	-	154,540	-	-	158,064
Miscellaneous income	60,472	69,219	72,237	157,298	-	-	42,300	-	452,412	-	-	3,988,595
Escheat	-	-	-	-	-	-	-	-	-	-	-	29,979
Total additions	928,279	612,314	807,911	882,519	50,382	-	46,898	-	5,319,569	329	837,205	32,398,459
Deductions:												
Payments of fees collected to other governments	650,016	420,092	555,221	586,714	10,818	-	-	-	-	-	-	16,679,881
Payments of taxes collected to other governments	-	-	-	-	-	-	-	-	3,687,604	-	-	3,687,604
Payments of fees and fines collected	206,499	121,108	152,242	128,003	-	-	-	-	-	409	837,287	5,845,317
Payments of taxes collected	-	-	-	-	-	-	-	-	1,239,805	-	-	1,239,805
Payments of inmate funds	-	-	-	-	-	-	-	-	-	-	-	860,401
Interest	-	-	-	-	-	-	-	-	154,889	-	-	154,889
Miscellaneous	73,324	73,159	99,572	153,357	10,762	10	46,754	-	237,271	-	-	3,776,795
Escheat	-	-	-	-	-	-	-	-	-	-	-	30,947
Total Deductions	929,839	614,359	807,035	868,074	21,580	10	46,754	-	5,319,569	409	837,287	32,275,639
Change in net position	(1,560)	(2,045)	876	14,445	28,802	(10)	144	-	-	(80)	(82)	122,820
Net Position, beginning of year	45,287	30,110	27,308	31,920	138,645	4,119	23	-	-	506	9,489	1,533,346
Net Position, end of year	\$ 43,727	\$ 28,065	\$ 28,184	\$ 46,365	\$ 167,447	\$ 4,109	\$ 167	\$ -	\$ -	\$ 426	\$ 9,407	\$ 1,656,166

Adams County
Schedule of County Functions
December 31, 2023

In accordance with Governmental Accounting Standards Board guidance, Adams County includes reports on expenditures grouped by “functions,” which are related activities, programs, or departments aimed at accomplishing a major service or regulatory responsibility of county government. These broad functional categories are intended to assist the taxpayer in understanding the cost of governmental services and the portion of the services paid for by local taxes as opposed to other funding sources, such as state or federal grants.

Adams County reports the following functional categories:

Conservation and Development includes the Conservation District, Penn State Cooperative Extension and the Community Block Grant Program run by Adams County Office of Planning and Development.

Culture and Recreation includes the Hotel Tax program and specific statutory, historical preservation, and economic development programs funded by the Hotel Tax.

Debt Service reflects scheduled payments for the long-term debt of the County.

General Government – Administration represents the bulk of county offices, including the elected offices of the Commissioners, Treasurer, Recorder of Deeds/Register of Wills, and Controller, and core County services, including Building & Maintenance, Elections/Voter Registration, Budget and Purchasing, Human Resources, Information Technology, Office of Planning and Development, Tax Services, and the Solicitor.

General Government – Judicial includes all departments under the direct control of the Courts (Court Administration, Operational Services, Magisterial District Justices, Probation, Domestic Relations, and Law Library) as well as other departments substantially related to the judicial process including the Prothonotary, Clerk of Courts, District Attorney, Public Defender, Victim Witness, and Sheriff.

Human Services includes Children & Youth Services and Veteran's Affairs.

Public Safety departments include Emergency Services (911 Center), Adams County Adult Correction Facility, Protective Inspections, Coroner, and Courthouse Security.

Public Works includes the Liquid Fuels and Bridge Improvement programs supporting maintenance and improvement of the County's 42 bridges.

County of Adams, Pennsylvania
Statistical Section

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

CONTENTS

Financial Trends.....108
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity.....116
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity.....123
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information.....130
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information.....132
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the audited financial statements for the relevant year.

COUNTY OF ADAMS, PENNSYLVANIA

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets	\$ 13,158,030	\$ 25,031,724	\$ 20,099,187	\$ 18,324,116	\$ 14,018,110	\$ 10,277,175	\$ 5,453,558	\$ 7,935,949	\$ 6,611,410	\$ 6,028,542
Restricted	6,078,901	9,260,575	9,670,625	10,755,283	16,064,940	12,790,395	27,397,371	26,739,414	39,953,385	23,718,629
Unrestricted	16,078,565	6,587,452	7,981,463	13,046,809	14,133,252	21,162,075	18,382,804	17,256,028	22,994,641	52,990,151
Total Net Position	\$ 35,315,496	\$ 40,879,751	\$ 37,751,275	\$ 42,126,208	\$ 44,216,302	\$ 44,229,645	\$ 51,233,733	\$ 51,931,391	\$ 69,559,436	\$ 82,737,322
Business-type activities										
Net investment in capital assets	\$ 2,911,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,944)
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	(1,245,332)	133,616	209,249	321,010	386,627	517,331	781,316	(9,553)	(345,681)	(322,762)
Total Net Position	\$ 1,665,959	\$ 133,616	\$ 209,249	\$ 321,010	\$ 386,627	\$ 517,331	\$ 781,316	\$ (9,553)	\$ (345,681)	\$ (348,706)
Primary government										
Net investment in capital assets	\$ 16,069,321	\$ 25,031,724	\$ 20,099,187	\$ 18,324,116	\$ 14,018,110	\$ 10,277,175	\$ 5,453,558	\$ 7,935,949	\$ 6,611,410	\$ 6,002,598
Restricted	6,078,901	9,260,575	9,670,625	10,755,283	16,064,940	12,790,395	27,397,371	26,739,414	39,953,385	23,718,629
Unrestricted	14,833,233	6,721,068	8,190,712	13,367,819	14,519,879	21,679,406	19,164,120	17,246,475	22,648,960	52,667,389
Total Net Position	\$ 36,981,455	\$ 41,013,367	\$ 37,960,524	\$ 42,447,218	\$ 44,602,929	\$ 44,746,976	\$ 52,015,049	\$ 51,921,838	\$ 69,213,755	\$ 82,388,616

Note 1: The County implemented GASB Statement 68 in 2015. Prior years have not been adjusted to reflect the implementation of this standard.

Note 2: The County implemented GASB Statement 75 in 2018, therefore, 2017 net position in governmental activities has been restated.

Note 3: Beginning governmental activities net position was restated for 2020 to correct an error related to Deferred Outflow for Pensions and Deferred Inflows for Pensions.

Source: Statement of Net Position, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Program Expenses										
Governmental activities:										
General Government-Administrative	\$ 12,364,019	\$ 12,045,260	\$ 9,369,291	\$ 9,414,772	\$ 8,633,465	\$ 8,913,176	\$ 9,302,779	\$ 9,005,258	\$ 8,244,749	\$ 9,682,534
General Government-Judicial	6,401,993	6,761,323	8,396,108	8,491,327	8,888,353	9,788,359	15,581,958	16,293,514	17,310,787	18,316,552
Public Safety	16,450,998	20,357,838	24,426,340	25,273,513	25,761,772	27,568,191	24,332,328	25,474,896	24,268,220	26,610,428
Public Works	812,749	344,130	352,043	852,987	365,289	957,164	397,809	850,249	794,064	600,216
Human Services	20,925,907	22,885,556	28,193,445	20,625,794	11,471,056	11,968,530	18,503,496	15,525,599	14,226,849	14,266,503
Culture and Recreation	2,381,280	2,301,074	2,716,703	2,605,317	2,531,942	2,811,702	2,562,016	2,574,838	2,868,098	3,309,852
Conservation and Development	2,301,660	2,008,787	2,784,425	3,014,442	2,416,064	2,264,884	2,315,880	3,029,510	3,635,912	3,734,556
Bond Issuance Costs	-	-	-	267,161	-	-	-	-	-	-
Interest on Debt Service	2,023,900	2,608,915	2,743,128	2,854,045	2,838,727	2,736,056	2,702,727	2,601,889	2,860,159	2,399,873
Total governmental activities expenses	63,662,506	69,312,883	78,981,483	73,399,358	62,906,668	67,008,062	75,698,993	75,355,753	74,208,838	78,920,514
Business-type activities:										
911 Operations	3,022,501	-	-	-	-	-	-	-	-	-
Economic Development	120,721	1,758,934	180,362	101,587	147,591	118,810	90,332	190,897	383,401	3,002,176
Total business-type activities expenses	3,143,222	1,758,934	180,362	101,587	147,591	118,810	90,332	190,897	383,401	3,002,176
Total Expenses	\$ 66,805,728	\$ 71,071,817	\$ 79,161,845	\$ 73,500,945	\$ 63,054,259	\$ 67,126,872	\$ 75,789,325	\$ 75,546,650	\$ 74,592,239	\$ 81,922,690
Program Revenues										
Governmental activities:										
Charges for services:										
General Government-Administrative	\$ 2,109,728	\$ 1,936,761	\$ 1,649,054	\$ 3,437,204	\$ 1,717,289	\$ 1,627,912	\$ 2,257,559	\$ 2,264,101	\$ 1,991,871	\$ 1,995,483
General Government-Judicial	2,061,396	1,983,665	2,108,530	1,266,861	2,913,359	2,657,718	3,242,035	3,788,801	3,327,494	3,183,177
Public Safety	2,282,153	3,109,753	2,559,984	1,915,463	1,985,823	2,545,257	2,111,907	2,511,916	2,522,356	2,578,696
Public Works	-	-	-	350	100	265	475	-	-	-
Human Services	318,997	183,277	205,015	-	242,151	-	295,728	365,651	3,294,925	3,218,835
Culture and Recreation	-	-	-	268,815	-	-	-	11,888	7,650	-
Conservation and Development	634,828	223,738	227,817	176,379	240,065	525,340	459,196	435,188	448,810	989,412
Operating grants and contributions										
General Government-Administrative	844,676	176,970	205,917	306,235	454,403	542,603	1,469,640	536,920	617,807	1,003,556
General Government-Judicial	1,631,748	1,859,129	1,864,306	1,710,320	1,799,004	1,881,759	2,507,276	3,298,578	2,590,096	2,356,300
Public Safety	250,685	1,426,668	2,428,007	3,003,057	2,767,766	2,830,972	2,601,523	2,681,616	2,517,783	2,901,132
Public Works	1,134,655	969,726	757,158	467,614	692,761	698,821	491,334	600,901	553,555	739,966
Human Services	18,194,465	19,948,654	23,067,337	16,078,254	8,398,260	7,933,246	18,244,434	12,956,197	22,824,000	20,019,172
Culture and Recreation	3,172	5,196	-	927,872	-	-	-	-	-	-
Conservation and Development	851,888	994,108	1,087,484	729,790	1,110,728	866,210	970,030	1,406,446	2,383,042	1,937,407
Capital grants and contributions	-	-	-	4,878,891	-	-	-	-	-	-
Total governmental activities program revenues	30,318,391	32,817,645	36,160,609	35,167,105	22,321,709	22,110,103	34,651,137	30,858,203	43,079,389	40,923,136
Business-type activities:										
Charges for services:										
Public Safety	1,268,313	-	-	-	-	-	-	-	-	-
Economic Development	22,944	1,525,750	56,603	19,401	19,251	35,951	13,869	13,701	13,527	21,768
Operating grants and contributions										
Economic Development	124,769	177,613	195,446	191,606	191,606	211,606	338,398	(877,243)	66,000	2,976,197
Total business-type activities program revenues	1,416,026	1,703,363	252,049	211,007	210,857	247,557	352,267	(863,542)	79,527	2,997,965
Total primary government program revenues	\$ 31,734,417	\$ 34,521,008	\$ 36,412,658	\$ 35,378,112	\$ 22,532,566	\$ 22,357,660	\$ 35,003,404	\$ 29,994,661	\$ 43,158,916	\$ 43,921,101
Net (expense)/revenue										
Governmental activities	\$ (33,344,115)	\$ (36,495,238)	\$ (42,820,874)	\$ (38,232,253)	\$ (40,584,959)	\$ (44,897,959)	\$ (41,047,856)	\$ (44,497,550)	\$ (31,129,449)	\$ (37,997,378)
Business-type activities	(1,727,196)	(55,571)	71,687	109,420	63,266	128,747	261,935	(1,054,439)	(303,874)	(4,211)
Total primary government net expense	\$ (35,071,311)	\$ (36,550,809)	\$ (42,749,187)	\$ (38,122,833)	\$ (40,521,693)	\$ (44,769,212)	\$ (40,785,921)	\$ (45,551,989)	\$ (31,433,323)	\$ (38,001,589)

COUNTY OF ADAMS, PENNSYLVANIA

Changes in Net Position (Continued)

Last Ten Fiscal Years

(accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Property Taxes	\$ 35,115,554	\$ 35,899,178	\$ 36,188,653	\$ 36,344,820	\$ 39,332,590	\$ 39,323,307	\$ 39,488,280	\$ 40,207,035	\$ 43,095,139	\$ 44,026,319
Per Capita	326,466	327,138	304,515	344,893	343,120	320,676	321,279	368,489	357,189	360,990
Hotel Tax	2,343,980	2,339,744	2,509,580	2,790,732	2,561,955	2,569,140	1,288,531	2,574,457	2,940,089	3,220,499
Unrestricted investment earnings	755,469	449,728	118,413	1,019,777	1,092,752	1,663,066	959,979	924,494	1,064,513	2,285,524
Miscellaneous	1,104,057	493,430	571,237	2,106,964	568,792	1,035,113	1,653,304	1,120,733	1,300,564	1,281,932
Transfers	(32,337)	1,479,782	-	-	-	-	-	-	-	-
Total governmental activities	39,613,189	40,989,000	39,692,398	42,607,186	43,899,209	44,911,302	43,711,373	45,195,208	48,757,494	51,175,264
Business-type activities										
Property Taxes	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	17,994	3,010	3,946	2,341	2,351	1,957	2,050	1,661	995	1,186
Miscellaneous	-	-	-	-	-	-	-	261,909	-	-
Transfers	32,337	(1,479,782)	-	-	-	-	-	-	-	-
Total business-type activities	50,331	(1,476,772)	3,946	2,341	2,351	1,957	2,050	263,570	995	1,186
Total primary government	\$ 39,663,520	\$ 39,512,228	\$ 39,696,344	\$ 42,609,527	\$ 43,901,560	\$ 44,913,259	\$ 43,713,423	\$ 45,458,778	\$ 48,758,489	\$ 51,176,450
Change in Net Position										
Governmental activities	\$ 6,269,074	\$ 4,493,762	\$ (3,128,476)	\$ 4,374,933	\$ 3,314,250	\$ 13,343	\$ 2,663,517	\$ 697,658	\$ 17,628,045	\$ 13,177,886
Business-type activities	(1,676,865)	(1,532,343)	75,633	111,761	65,617	130,704	263,985	(790,869)	(302,879)	(3,025)
Total Primary government	\$ 4,592,209	\$ 2,961,419	\$ (3,052,843)	\$ 4,486,694	\$ 3,379,867	\$ 144,047	\$ 2,927,502	\$ (93,211)	\$ 17,325,166	\$ 13,174,861

Note 1: The County implemented GASB Statement 68 in 2015; and, therefore, prior years have not been adjusted to reflect the implementation of these standards.

Note 2: In 2015 the County reclassified the 911 fund as a Governmental Activity whereas in prior years the 911 fund was classified as a Business-Type activity.

Note 3: Beginning governmental activities net position was restated for 2020 to correct an error related to Deferred Outflow for Pensions and Deferred Inflows for Pensions.

Source: Statement of Activities, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Governmental Activities Tax Revenues by Source

Last Ten Years

(accrual basis of accounting)

<u>Year</u>	<u>Real Estate Tax</u>	<u>Per Capita Tax</u>	<u>Hotel Room Tax</u>	<u>Total</u>
2014	\$ 35,115,554	\$ 326,466	\$ 2,343,980	\$ 37,786,000
2015	35,899,178	327,138	2,339,744	38,566,060
2016	36,188,653	304,515	2,509,580	39,002,748
2017	36,344,820	344,893	2,790,732	39,480,445
2018	39,332,590	343,120	2,561,955	42,237,665
2019	39,323,307	320,676	2,569,140	42,213,123
2020	39,488,280	321,279	1,288,531	41,098,090
2021	40,207,035	368,489	2,574,457	43,149,981
2022	43,095,139	357,189	2,940,089	46,392,417
2023	44,026,319	360,990	3,220,499	47,607,808

Source: Statement of Activities, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Fund Balances of Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	680,101	178,640	967,115	1,928,024	2,389,202	1,984,749	1,651,989	785,698	820,826	836,354
Restricted	1,155,443	1,141,339	1,094,701	58,268	47,505	36,722	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	2,206,747	-	1,381,639	-	2,000,000	2,797,321	4,790,934	2,636,774	11,473,572
Unassigned	20,494,257	18,795,161	20,667,260	22,483,842	25,022,124	22,445,579	22,859,838	21,461,916	31,736,568	31,284,033
Total General Fund	<u>\$ 22,329,801</u>	<u>\$ 22,321,887</u>	<u>\$ 22,729,076</u>	<u>\$ 25,851,773</u>	<u>\$ 27,458,831</u>	<u>\$ 26,467,050</u>	<u>\$ 27,309,148</u>	<u>\$ 27,038,548</u>	<u>\$ 35,194,168</u>	<u>\$ 43,593,959</u>
All other-governmental funds										
Nonspendable	1,158,012	1,153,045	1,007,514	62,995	-	-	-	-	-	-
Restricted	5,704,812	8,119,236	11,937,206	12,458,126	13,175,045	12,754,100	19,282,424	17,407,095	16,932,648	18,285,607
Committed	-	300,656	301,601	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(392,040)	(8,538,274)	(4,565,745)	(1,790,023)	(854,733)	(123,554)	176,293	155,919	59,629	-
Total all other governmental funds	<u>\$ 6,470,784</u>	<u>\$ 1,034,663</u>	<u>\$ 8,680,576</u>	<u>\$ 10,731,098</u>	<u>\$ 12,320,312</u>	<u>\$ 12,630,546</u>	<u>\$ 19,458,717</u>	<u>\$ 17,563,014</u>	<u>\$ 16,992,277</u>	<u>\$ 18,285,607</u>
Total fund balances of all governmental funds	<u>\$ 28,800,585</u>	<u>\$ 23,356,550</u>	<u>\$ 31,409,652</u>	<u>\$ 36,582,871</u>	<u>\$ 39,779,143</u>	<u>\$ 39,097,596</u>	<u>\$ 46,767,865</u>	<u>\$ 44,601,562</u>	<u>\$ 52,186,445</u>	<u>\$ 61,879,566</u>

Source: Balance Sheet Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Changes in Fund Balances of Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 38,247,076	\$ 38,390,557	\$ 38,895,234	\$ 39,739,913	\$ 42,004,954	\$ 42,210,210	\$ 41,151,110	\$ 43,115,538	\$ 46,430,874	\$ 47,597,105
Intergovernmental Revenues	22,658,002	25,041,308	29,410,209	28,102,033	15,222,917	14,753,611	26,284,237	21,480,658	31,486,283	28,957,533
Charges for Services	6,670,833	6,658,974	5,917,931	6,853,136	6,943,729	5,925,070	5,961,586	6,222,503	6,363,218	7,023,409
Interest and Rents	212,754	478,031	479,090	757,105	1,019,710	1,608,004	959,979	924,494	1,058,845	2,285,524
License and Permits	111,694	108,591	138,165	142,686	59,792	129,346	135,444	62,700	193,009	148,465
Court Costs and Fines	615,180	642,858	694,304	69,250	94,726	1,302,076	1,223,347	1,501,862	1,556,830	1,611,140
Miscellaneous	1,326,208	609,189	571,237	2,106,964	568,792	1,035,113	1,653,304	1,120,733	1,188,860	1,281,932
Total Revenues	69,841,747	71,929,508	76,106,170	77,771,087	65,914,620	66,963,430	77,369,007	74,428,488	88,277,919	88,905,108
Expenditures										
Current:										
General Government-Administrative	11,806,113	11,203,842	11,370,680	17,215,048	12,088,363	13,191,026	12,987,360	13,123,810	13,499,263	13,106,393
General Government-Judicial	6,364,277	6,496,580	6,764,247	7,169,795	7,299,242	8,117,588	14,056,402	15,145,212	16,021,463	15,783,818
Public Safety	15,423,323	17,945,758	18,263,509	19,211,329	20,491,350	21,365,601	18,729,377	18,216,860	18,503,006	19,108,237
Public Works	678,813	210,194	190,348	674,438	246,900	957,389	393,215	700,953	804,632	586,655
Human Services	20,921,464	22,708,043	26,935,050	19,675,159	10,787,116	11,527,113	18,520,274	15,987,651	14,910,879	13,492,762
Culture and Recreation	2,381,280	2,301,074	2,525,690	2,567,067	2,568,863	2,834,695	2,644,547	2,699,701	3,118,411	3,294,727
Conservation and Development	2,294,758	2,106,438	2,580,644	2,861,794	2,252,947	2,075,969	2,126,019	2,991,949	3,515,855	3,463,781
Debt Service										
Principal	30,182,732	3,740,510	11,626,858	28,355,352	3,336,057	3,411,794	3,522,566	2,393,213	5,110,398	6,077,183
Interest	2,010,458	2,549,485	2,594,557	2,631,622	2,620,228	2,544,957	2,155,508	2,079,967	2,321,996	2,183,242
Bond Interest Costs	-	-	-	267,161	-	-	-	-	-	-
Capital Outlay	1,536,042	10,624,839	5,104,209	7,984,441	1,027,282	1,618,845	4,640,953	3,255,475	12,612,675	4,279,454
Total Expenditures	93,599,260	79,886,763	87,955,792	108,613,206	62,718,348	67,644,977	79,776,221	76,594,791	90,418,578	81,376,252
Other Financing Sources (uses)										
Financing Lease Proceeds	-	-	-	-	-	-	-	-	9,725,542	138,495
Subscription Asset Financing Proceeds	-	-	-	-	-	-	-	-	-	1,580,749
Sale of an Asset	-	-	-	-	-	-	-	-	-	-
Transfers In	4,599,495	10,018,335	8,375,169	10,383,827	6,484,897	8,663,175	4,474,713	7,340,564	16,400,924	16,808,619
Transfers Out	(4,631,832)	(10,971,862)	(9,064,438)	(10,383,827)	(6,484,897)	(8,663,175)	(4,474,713)	(7,340,564)	(16,400,924)	(16,808,619)
Issuance of Notes Payable	-	-	-	-	-	-	-	-	-	445,021
Proceeds From Issuance of Refunding of Bonds	-	-	8,912,000	24,015,000	-	-	23,620,000	-	-	-
Payments to redeem bonds	-	-	-	-	-	-	(23,435,651)	-	-	-
Proceeds From Issuance of Long Term Debt	28,758,891	2,759,527	10,796,279	10,660,000	-	-	9,670,000	-	-	-
Bond Discount	-	-	-	(84,469)	-	-	-	-	-	-
Bond Premium	-	-	883,714	1,424,807	-	-	223,134	-	-	-
Total Other Financing Sources (uses)	28,726,554	1,806,000	19,902,724	36,015,338	-	-	10,077,483	-	9,725,542	2,164,265
Net Change in Fund Balances	\$ 4,969,041	\$ (6,151,255)	\$ 8,053,102	\$ 5,173,219	\$ 3,196,272	\$ (681,547)	\$ 7,670,269	\$ (2,166,303)	\$ 7,584,883	\$ 9,693,121
Debt service as a percentage of noncapital expenditures	35.0%	9.1%	17.2%	31.1%	9.7%	9.0%	7.6%	6.1%	9.6%	10.7%

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

General Government Expenditures by Function
Last Ten Years

Year	General Government- Administrative	General Government- Judicial	Public Safety	Public Works	Human Services	Culture and Recreation	Conservation and Development	Debt Service	Capital Outlay	Totals
2014	\$ 11,806,113	\$ 6,364,277	\$ 15,423,323	\$ 678,813	\$ 20,921,464	\$ 2,381,280	\$ 2,294,758	\$ 32,193,190	\$ 1,536,042	\$ 93,599,260
2015	11,203,842	6,496,580	17,945,758	210,194	22,708,043	2,301,074	2,106,438	6,289,995	10,624,839	79,886,763
2016	11,370,680	6,764,247	18,263,509	190,348	26,935,050	2,525,690	2,580,644	14,221,415	5,104,209	87,955,792
2017	17,215,048	7,169,795	19,211,329	674,438	19,675,159	2,567,067	2,861,794	31,254,135	7,984,441	108,613,206
2018	12,088,363	7,299,242	20,491,350	246,900	10,787,116	2,568,863	2,252,947	5,956,285	1,027,282	62,718,348
2019	13,191,026	8,117,588	21,365,601	957,389	11,527,113	2,834,695	2,075,969	5,956,751	1,618,845	67,644,977
2020	12,987,360	14,056,402	18,729,377	393,215	18,520,274	2,644,547	2,126,019	5,678,074	4,640,953	79,776,221
2021	13,123,810	15,145,212	18,216,860	700,953	15,987,651	2,699,701	2,991,949	4,473,180	3,255,475	76,594,791
2022	13,499,263	16,021,463	18,503,006	804,632	14,910,879	3,118,411	3,515,855	7,432,394	12,612,675	90,418,578
2023	13,106,393	15,783,818	19,108,237	586,655	13,492,762	3,294,727	3,463,781	8,260,425	4,279,454	81,376,252

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

General Governmental Revenues by Source

Last Ten Years

Year	Taxes	Intergovernmental	Charges for Services	Interest and Rents	License and Permits	Court Costs and Fines	Bond Proceeds and Other (1)	Totals
2014	\$ 38,247,076	\$ 22,658,002	\$ 6,670,833	\$ 113,612	\$ 111,694	\$ 615,180	\$ 30,085,099	\$ 98,501,496
2015	38,390,557	25,041,308	6,658,974	371,872	108,591	642,858	3,474,875	74,689,035
2016	38,895,234	29,410,209	5,917,931	414,933	138,165	694,304	21,227,387	96,698,163
2017	39,739,913	28,102,033	6,853,136	757,105	142,686	69,250	38,122,302	113,786,425
2018	42,004,954	15,222,917	6,943,729	1,019,710	59,792	94,726	568,792	65,914,620
2019	42,210,210	14,753,611	5,925,070	1,608,004	129,346	1,302,076	1,035,113	66,963,430
2020	41,151,110	26,284,237	5,961,586	959,979	135,444	1,223,347	1,653,304	77,369,007
2021	43,115,538	21,480,658	6,222,503	924,494	62,700	1,501,862	1,120,733	74,428,488
2022	46,430,874	31,486,283	6,363,218	1,058,845	193,009	1,556,830	1,188,860	88,277,919
2023	47,597,105	28,957,533	7,023,409	2,285,524	148,465	1,611,140	1,281,932	88,905,108

Note:

- (1) Includes proceeds from bond issues, bond discounts, bond premiums which are included in the financial section as Other Financing Sources and Miscellaneous Revenue

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds, Financial Statements

COUNTY OF ADAMS, PENNSYLVANIA

Governmental Funds Tax Revenues by Source

Last Ten Years

(modified accrual basis of accounting)

<u>Year</u>	<u>Real Estate Tax</u>	<u>Hotel Room Tax</u>	<u>Total</u>
2014	\$ 35,903,096	\$ 2,343,980	\$ 38,247,076
2015	36,050,813	2,339,744	38,390,557
2016	36,385,654	2,509,580	38,895,234
2017	36,949,181	2,790,732	39,739,913
2018	39,442,999	2,561,955	42,004,954
2019	39,641,070	2,569,140	42,210,210
2020	39,488,280	1,288,531	40,776,811
2021	40,207,035	2,574,457	42,781,492
2022	43,095,139	2,940,089	46,035,228
2023	44,376,606	3,220,499	47,597,105

Source: Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds,
Financial Statements

COUNTY OF ADAMS, PENNSYLVANIAProperty Values
Last Ten Years
(Unaudited)

Year	Residential	Commercial	Agriculture	Industrial	Other	Utility/Exempt	Total
2014	\$ 6,340,990,500	\$ 1,207,534,500	\$ 1,020,029,200	\$ 278,274,600	\$ 218,622,600	\$ 1,137,632,800	\$ 10,203,084,200
2015	6,323,299,400	1,223,446,200	1,032,428,800	268,941,500	276,153,800	-	9,124,269,700
2016	6,433,348,600	1,222,798,200	1,045,295,200	265,527,300	205,829,300	1,157,657,800	10,330,456,400
2017	6,494,476,500	1,239,078,900	1,064,646,700	257,475,900	201,253,500	1,178,649,700	10,435,581,200
2018	6,556,588,700	1,242,833,100	1,078,949,500	260,615,100	192,330,800	1,187,360,800	10,518,678,000
2019	6,622,052,800	1,258,151,500	1,089,700,700	259,569,700	181,126,000	1,188,556,400	10,599,157,100
2020	6,675,511,400	1,253,538,000	1,093,970,100	259,757,400	175,180,200	1,194,178,700	10,652,135,800
2021	6,728,423,600	1,265,506,200	1,110,428,900	260,701,700	169,194,900	1,201,706,700	10,735,962,000
2022	6,880,856,500	1,287,281,000	1,137,137,200	260,186,400	167,827,800	1,206,225,300	10,939,514,200
2023	7,048,893,200	1,300,589,700	1,145,422,800	260,307,800	158,592,200	1,212,197,900	11,126,003,600

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Year	Real Estate Total Assessed Value	RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE	COUNTY REAL ESTATE MILLAGE RATE
2014	\$ 9,065,451,400	135%	3.9193
2015	9,082,272,700	134%	3.9193
2016	9,172,798,600	135%	3.9193
2017	9,256,931,500	135%	3.9193
2018	9,331,317,200	134%	4.1893
2019	9,410,600,700	134%	4.1893
2020	9,457,957,100	131%	4.1893
2021	9,534,255,300	131%	4.1893
2022	9,733,288,900	124%	4.4393
2023	9,913,805,700	118%	4.4393

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA
 Real Estate Millage Rates-Direct and Overlapping Governments
 Last Ten Years

(1) Year	County Direct Rates			Overlapping Rates		Total
	Basic Rate	Library Tax	Total Rate	(2) Municipalities	(2) School District	
2014	3.804	0.115	3.919	1.233	10.849	16.001
2015	3.804	0.115	3.919	1.216	11.067	16.202
2016	3.804	0.115	3.919	1.292	11.434	16.645
2017	3.804	0.115	3.919	1.339	11.842	17.100
2018	4.074	0.115	4.189	1.361	12.161	17.711
2019	4.189	0.000	4.189	1.397	12.161	17.748
2020	4.189	-	4.189	1.438	12.694	18.321
2021	4.189	-	4.189	1.446	12.694	18.329
2022	4.439	-	4.439	1.474	12.909	18.822
2023	4.439	-	4.439	1.490	13.065	18.994

Notes:

- (1) The Fiscal year shown represents the calendar year for the County and Municipalities and the fiscal year for School Districts which begins in July of the year shown and spans six months into the next calendar year.
- (2) Each unit within these classes levies its own millage rate. The rates shown are an average.

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA

Property Tax Rates
Direct and Overlapping Governments
Last Ten Years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
County Direct Rate	3.919	3.919	3.919	3.919	4.189	4.189	4.189	4.189	4.439	4.439
School District Rates										
Bermudian Springs	10.310	10.578	10.927	11.298	11.671	11.671	12.466	12.466	12.466	12.466
Conewago Valley	11.181	11.625	12.135	12.612	13.046	13.046	13.921	13.921	14.199	14.852
Fairfield	9.690	9.690	9.971	10.280	10.460	10.460	10.903	10.903	11.131	11.131
Gettysburg	10.485	10.485	10.553	10.817	10.910	10.910	11.019	11.019	11.106	11.259
Littlestown	10.535	10.798	11.351	11.578	11.937	11.937	12.541	12.541	12.917	13.046
Upper Adams	12.894	13.229	13.666	14.466	14.943	14.943	15.317	15.317	15.638	15.638
Borough Rates										
Abbottstown	1.416	1.416	1.666	1.916	1.666	2.666	2.666	2.600	2.600	2.600
Arendtsville	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430	1.430
Bendersville	1.049	1.049	1.049	1.049	1.049	1.049	1.049	1.299	1.299	1.299
Biglerville	2.850	2.850	3.350	3.350	3.350	3.350	3.350	3.350	3.350	3.850
Bonneauville	2.170	2.170	2.170	2.170	2.170	2.170	2.170	2.170	2.170	2.670
Carroll Valley	2.700	2.011	2.700	2.700	2.700	2.700	2.700	2.700	2.700	2.700
East Berlin	1.300	1.300	1.300	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Fairfield	1.408	1.408	1.408	1.525	1.525	1.582	1.782	1.782	1.782	1.782
Gettysburg	3.870	3.870	4.020	4.020	4.182	4.082	4.082	4.659	4.427	4.427
Littlestown	3.309	3.309	3.309	3.809	3.809	3.809	4.059	4.059	4.059	4.059
McSherrystown	3.626	3.626	3.626	3.626	3.626	3.626	3.626	3.626	4.126	4.126
New Oxford	1.450	1.450	2.000	2.350	2.350	2.390	2.700	2.700	2.700	2.700
York Springs	1.637	1.637	1.637	1.637	1.637	1.637	1.637	1.637	1.637	1.637
Townships										
Berwick	0.850	0.650	0.550	0.400	0.400	0.400	0.400	0.400	0.747	0.400
Butler	0.747	0.747	0.747	0.747	0.747	0.747	0.747	0.747	0.747	0.747
Conewago	2.011	2.011	2.011	2.011	2.011	2.011	2.511	2.011	2.011	2.011
Cumberland	1.750	1.750	1.750	1.750	2.150	2.150	2.150	2.150	2.150	2.150
Franklin	0.776	0.776	0.776	0.776	0.776	0.776	0.776	0.776	0.776	0.776
Freedom	0.456	0.456	0.606	0.606	0.606	0.606	0.606	0.606	0.606	0.606
Germany	0.122	0.122	0.122	0.122	0.222	0.350	0.350	0.350	0.350	0.350
Hamiltonban	1.486	1.486	1.486	1.486	1.736	1.736	1.736	1.736	1.736	1.736
Hamilton	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735
Highland	0.209	0.209	0.209	0.209	0.209	0.209	0.209	0.209	0.209	0.209
Huntington	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Latimore	0.620	0.620	0.620	0.620	0.620	0.620	0.620	0.620	0.620	0.620
Liberty	0.576	0.826	0.828	0.828	0.828	0.940	1.065	1.065	1.565	1.565
Menallen	0.443	0.443	0.443	0.443	0.443	0.443	0.443	0.443	0.443	0.443
Mt. Joy	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.000	0.000
Mt. Pleasant	0.405	0.405	0.705	0.705	0.705	0.705	0.705	0.705	0.705	0.705
Oxford	0.983	0.983	0.983	0.983	0.983	0.983	0.983	0.983	0.983	0.983
Reading	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258
Straban	0.351	0.351	0.351	0.351	0.351	0.351	0.351	0.351	0.351	0.351
Tyrone	0.673	0.673	0.673	0.673	0.673	0.673	0.673	0.673	0.673	0.673
Union	0.123	0.180	0.250	0.310	0.370	0.370	0.370	0.370	0.370	0.250

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA

Principal Property Taxpayers
December 31

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation
The Brethren Home Community	\$46,265,500	1	0.47%	\$29,113,000	3	0.00%
Gateway Gettysburg Hotel/Conference Center Partners LP	\$31,972,400	2	0.32%	\$27,313,800	4	0.30%
Utz Potato Chip Company, Inc/UQF Holdings Inc	\$27,550,000	3	0.28%	\$19,488,100	9	0.21%
Wellspring Properties Inc	\$27,237,200	4	0.27%	\$25,494,100	6	0.28%
Ski Roundtop/Ski America Inc/Snow Time Inc	\$27,100,100	5	0.27%	N/A	N/A	N/A
Gettysburg College/Gettysburg College Title Holding Co.	\$26,443,800	6	0.27%	\$20,440,400	8	0.23%
Knouse Foods Cooperative, Inc	\$26,399,900	7	0.27%	\$29,115,300	2	0.32%
Delancey Gettysburg Associates LP/Gettysburg outlet Center	\$24,535,900	8	0.25%	\$27,239,300	5	0.30%
C&J Clark America Inc	\$22,583,200	9	0.23%	\$23,245,900	7	0.26%
Legacy Vulcan, LLC	\$21,103,000	10	0.21%	\$30,547,500	1	0.34%
Adams County National Bank	N/A	N/A	N/A	\$16,698,200	10	0.18%
Total	<u>\$ 281,191,000</u>		<u>2.85%</u>	<u>\$ 248,695,600</u>		<u>2.75%</u>

Source: Adams County Tax Services Department

COUNTY OF ADAMS, PENNSYLVANIA

Real Estate Taxes Levied and Collected
Last Ten Years
(Unaudited)

Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 35,596,151	\$ 34,365,888	96.5%	\$ 749,666	\$ 35,115,554	98.6%
2015	35,950,749	34,520,699	96.0%	1,378,479	35,899,178	99.9%
2016	36,279,612	34,946,615	96.3%	1,242,038	36,188,653	99.7%
2017	36,572,231	35,331,595	96.6%	533,930	35,865,525	98.1%
2018	39,423,830	38,057,216	96.5%	643,805	38,701,021	98.2%
2019	39,622,220	38,267,588	96.6%	577,990	38,845,579	98.0%
2020	40,059,525	38,498,277	96.1%	667,875	39,166,152	97.8%
2021	40,502,507	38,956,694	96.2%	621,148	39,577,842	97.7%
2022	43,591,153	42,015,354	96.4%	686,681	42,702,035	98.0%
2023	44,440,982	42,857,105	96.4%	-	43,542,317	98.0%

Source: Adams County Tax Services

COUNTY OF ADAMS, PENNSYLVANIA

Ratio of Outstanding Debt by Type
Last Ten Years

<u>Year</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Primary Government</u>	<u>Personal Income</u>	<u>Per Capita</u>
	<u>General Obligation Debt</u>	<u>Lease Debt</u>	<u>General Obligation Debt</u>	<u>Lease Debt</u>			
2014	\$ 41,805,045	-	\$ 23,422,057	-	\$ 65,227,102	1.48%	\$ 641.28
2015	62,567,410	-	1,634,026	-	64,201,436	1.39%	627.61
2016	71,481,532	-	603,748	-	72,085,280	1.54%	705.47
2017	79,039,607	-	470,459	-	79,510,066	1.65%	776.95
2018	75,528,477	-	359,294	-	75,887,771	1.50%	738.13
2019	71,941,610	-	245,227	-	72,186,837	1.40%	700.45
2020	79,240,394	-	-	-	79,240,394	1.42%	763.01
2021	76,699,408	-	-	-	76,699,408	1.32%	736.59
2022	71,887,475	9,279,303	-	81,605	81,248,383	1.38%	766.30
2023	67,397,295	9,708,793	-	67,439	77,173,527	1.31%	722.95

Source: Adams County Office of Budget and Purchasing

Note: In 2015, the County reclassified the 911 Fund as a Governmental Activity whereas in prior years the 911 Fund was classified as a Business-Type activity.

Note: The Total Personal Income amount used to calculate the Personal Income percentage is projected for the year of 2023.

Note: Lease Debt column for Governmental Activities, included lease liability and subscription liability amounts.

COUNTY OF ADAMS, PENNSYLVANIA
Ratio of General Obligation Debt to Assessed Value of Real Estate
and General Obligation Debt Per Capita
Last Ten Years

<u>Year</u>	<u>(1) Population</u>	<u>(2) Assessed Value</u>	<u>General Obligation Debt</u>	<u>(3) Ratio of General Obligation Debt to Assessed Value</u>	<u>General Obligation Debt Per Capita</u>
2014	101,714	\$ 9,065,451,400	\$ 65,227,102	0.72%	\$ 641.28
2015	102,295	9,082,272,700	64,201,436	0.71%	627.61
2016	102,180	9,172,798,600	72,085,280	0.79%	705.47
2017	102,336	9,256,931,500	79,510,066	0.86%	776.95
2018	102,811	9,331,317,200	75,877,771	0.81%	738.03
2019	103,009	9,410,600,700	72,186,837	0.77%	700.78
2020	103,852	9,457,957,100	79,240,394	0.84%	763.01
2021	104,127	9,534,255,300	76,699,408	0.80%	736.59
2022	106,027	9,733,288,900	81,248,383	0.83%	766.30
2023	106,748	9,913,805,700	77,173,527	0.78%	722.95

Sources:

- (1) US Census Bureau
- (2) Adams County Tax Services
- (3) Adams County Office of Budget and Purchasing

COUNTY OF ADAMS, PENNSYLVANIA
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2023

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
School Districts			
Bermudian Springs School District	\$ 48,830,000	100%	\$ 48,830,000
Conewago School District	38,389,000	100%	38,389,000
Fairfield School District	N/A	100%	N/A
Gettysburg Area School District	64,675,000	100%	64,675,000
Littlestown Area School District	31,170,000	100%	31,170,000
Upper Adams School District	31,560,000	100%	31,560,000

Source: Each individual governmental unit

COUNTY OF ADAMS, PENNSYLVANIA
 Direct and Overlapping Governmental Activities Debt (Continued)
 As of December 31, 2023

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Boroughs			
Abbottstown	\$ 139,586	100%	\$ 139,586
Arendtsville	N/A	100%	N/A
Bendersville	-	100%	-
Biglerville	-	100%	-
Bonneauville	5,980,000	100%	5,980,000
Carroll Valley	N/A	100%	N/A
East Berlin	N/A	100%	N/A
Fairfield	-	100%	-
Gettysburg	N/A	100%	N/A
Littlestown	N/A	100%	N/A
McSherrystown	211,431	100%	211,431
New Oxford	126,999	100%	126,999
York Springs	N/A	100%	N/A

Source: Each individual governmental unit

COUNTY OF ADAMS, PENNSYLVANIA
Direct and Overlapping Governmental Activities Debt (Continued)
As of December 31, 2023

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Townships			
Berwick	\$ -	100%	\$ -
Butler	-	100%	-
Conewago	437,963	100%	437,963
Cumberland	810,567	100%	810,567
Franklin	-	100%	-
Freedom	-	100%	-
Germany	-	100%	-
Hamilton	21,312	100%	21,312
Hamiltonban	N/A	100%	N/A
Highland	-	100%	-
Huntington	-	100%	-
Latimore	N/A	100%	N/A
Liberty	N/A	100%	N/A
Menallen	-	100%	-
Mount Joy	-	100%	-
Mount Pleasant	83,062	100%	83,062
Oxford	-	100%	-
Reading	-	100%	-
Straban	-	100%	-
Tyrone	N/A	100%	N/A
Union	22,653	100%	22,653
Subtotal, Overlapping Debt			222,436,261
County of Adams direct debt			<u>81,248,383</u>
Total direct and overlapping debt			<u><u>\$ 303,684,644</u></u>

Source: Each individual governmental unit

COUNTY OF ADAMS, PENNSYLVANIA
 Computation of Legal Debt Margin
 Last Ten Years

	2014	2015	2016	2017	2018
Borrowing Base Revenues					
Two Years Prior	\$ 65,608,571	\$ 67,026,686	\$ 69,742,605	\$ 71,823,349	\$ 76,042,013
Prior Year	67,026,686	69,742,605	71,823,349	76,042,013	77,771,087
Current Year	69,742,605	71,823,349	76,042,013	77,771,087	65,914,620
Total Revenues	\$ 202,377,862	\$ 208,592,640	\$ 217,607,967	\$ 225,636,449	\$ 219,727,720
Debt Limit For General Obligation Bonds					
Average Borrowing Base Revenues	\$ 67,459,287	\$ 69,530,880	\$ 72,535,989	\$ 75,212,150	\$ 73,242,573
Debt Limit Percentage	x 300%	x 300%	x 300%	x 300%	x 300%
Debt Limit	202,377,862	208,592,640	217,607,967	225,636,449	219,727,720
Total Outstanding Bonded Debt	65,227,102	64,201,436	72,085,280	79,510,066	75,887,771
Legal Debt Margin	\$ 137,150,760	\$ 144,391,204	\$ 145,522,687	\$ 146,126,383	\$ 143,839,949
Total Outstanding Bonded Debt As A Percentage Of Debt Limit	32.23%	30.78%	33.13%	35.24%	34.54%
Debt Limit For General Obligation Bonds And Lease Rental Debt					
Average Borrowing Base Revenues	\$ 67,459,287	\$ 69,530,880	\$ 72,535,989	\$ 75,212,150	\$ 73,242,573
Debt Limit Percentage	x 400%	x 400%	x 400%	x 400%	x 400%
Debt Limit	269,837,149	278,123,520	290,143,956	300,848,599	292,970,293
Total Amount Of Debt Applicable To Limit	65,227,102	64,201,436	72,085,280	79,510,066	75,887,771
Legal Debt Margin	\$ 204,610,047	\$ 213,922,084	\$ 218,058,676	\$ 221,338,533	\$ 217,082,522
Total Amount Of Debt Applicable To Debt Limit As A Percentage of Debt Limit	24.17%	23.08%	24.84%	26.43%	25.90%

**COUNTY OF ADAMS,
PENNSYLVANIA**
Computation of Legal Debt Margin (Continued)
Last Ten Years

	2019	2020	2021	2022	2023
Borrowing Base Revenues					
Two Years Prior	\$ 77,771,087	\$ 65,914,620	\$ 66,963,430	\$ 77,369,007	\$ 74,428,488
Prior Year	65,914,620	66,963,430	77,369,007	74,428,488	88,277,919
Current Year	66,963,430	77,369,007	74,428,488	88,277,919	89,390,223
Total Revenues	<u>\$ 210,649,137</u>	<u>\$ 210,247,057</u>	<u>\$ 218,760,925</u>	<u>\$ 240,075,414</u>	<u>\$ 252,096,630</u>
Debt Limit For General Obligation Bonds					
Average Borrowing Base Revenues	\$ 70,216,379	\$ 70,082,352	\$ 72,920,308	\$ 80,025,138	\$ 84,032,210
Debt Limit Percentage	x 300%	x 300%	x 300%	x 300%	x 300%
Debt Limit	<u>210,649,137</u>	<u>210,247,057</u>	<u>218,760,925</u>	<u>240,075,414</u>	<u>252,096,630</u>
Total Outstanding Bonded Debt	<u>72,186,837</u>	<u>79,240,394</u>	<u>76,699,408</u>	<u>71,887,475</u>	<u>67,397,295</u>
Legal Debt Margin	<u>\$ 138,462,300</u>	<u>\$ 131,006,663</u>	<u>\$ 142,061,517</u>	<u>\$ 168,187,939</u>	<u>\$ 184,699,335</u>
Total Outstanding Bonded Debt As A Percentage Of Debt Limit	34.27%	37.69%	35.06%	29.94%	26.73%
Debt Limit For General Obligation Bonds And Lease Rental Debt					
Average Borrowing Base Revenues	\$ 70,216,379	\$ 70,082,352	\$ 72,920,308	\$ 80,025,138	\$ 84,032,210
Debt Limit Percentage	400%	400%	400%	400%	400%
Debt Limit	<u>280,865,516</u>	<u>280,329,409</u>	<u>291,681,233</u>	<u>320,100,552</u>	<u>336,128,840</u>
Total Amount of Debt Applicable to Debt Limit	<u>72,186,837</u>	<u>79,240,394</u>	<u>76,699,408</u>	<u>71,887,475</u>	<u>67,397,295</u>
Legal Debt Margin	<u>\$ 208,678,679</u>	<u>\$ 201,089,015</u>	<u>\$ 214,981,825</u>	<u>\$ 248,213,077</u>	<u>\$ 268,731,545</u>
Total Amount Of Debt Applicable To Debt Limit As a Percentage Of Debt Limit	25.70%	28.27%	26.30%	22.46%	20.05%

COUNTY OF ADAMS, PENNSYLVANIA
Demographic and Economic Statistics
Last Ten Years

Year	Population (4)	Personal Income \$000	Per Capita Personal Income (1)	Public School Enrollment (2)	Local Unemployment Rate (3)
2014	101,714	\$ 4,413,565	\$ 43,361	13,655	4.6%
2015	102,295	4,605,659	45,023	13,502	4.2%
2016	102,180	4,685,246	45,853	13,460	4.0%
2017	102,336	4,816,605	47,067	13,502	3.2%
2018	102,811	5,055,502	49,173	13,556	3.2%
2019	103,009	5,169,186	50,182	13,556	3.3%
2020	103,852	5,346,708	54,172	13,457	6.9%
2021	104,127	5,805,329	55,752	12,577	4.4%
2022	106,027	5,894,792	55,597	12,887	2.9%
2023	106,748	N/A	N/A	12,794	2.6%

(1) Bureau of Economic Analysis

(2) PA Department of Education

(3) US Bureau of Labor Statistics

(4) US Census Bureau

N/A: Not Available at time of reporting

COUNTY OF ADAMS, PENNSYLVANIA

Principal Employers

Current Year and Nine Years Ago

Employer (1)	Location	2023			2014		
		Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Gettysburg College	Gettysburg	N/A	1	N/A	N/A	2	N/A
The Gettysburg Hospital	Gettysburg	N/A	2	N/A	N/A	N/A	N/A
Federal Government	Gettysburg	N/A	3	N/A	N/A	4	N/A
Mott's LLP		N/A	4	N/A	N/A	N/A	N/A
Knouse Foods Cooperative Inc	Peach Glen	N/A	5	N/A	N/A	1	N/A
Wellspan Medical Group / Gettysburg Hospital	Gettysburg	N/A	6	N/A	N/A	3	N/A
PCA Corrugated and Display LLC	New Oxford	N/A	7	N/A	N/A	N/A	N/A
Adams County	Gettysburg	612	8	N/A	459	9	N/A
Utz Quality Foods Inc		N/A	9	N/A	N/A	N/A	N/A
Conewago Valley School District		N/A	10	N/A	N/A	N/A	N/A
C&J Clark America	Hanover	N/A	N/A	N/A	N/A	5	N/A
The Brethren Home Community	New Oxford	N/A	N/A	N/A	N/A	6	N/A
Aerotek Inc		N/A	N/A	N/A	N/A	7	N/A
Hain Pure Protein Corp		N/A	N/A	N/A	N/A	8	N/A
Tim-Bar Corporation		N/A	N/A	N/A	N/A	10	N/A
Total		<u>N/A</u>		<u>N/A</u>	<u>N/A</u>		<u>N/A</u>
 Total Employees in County (2)		<u>53,600</u>			<u>52,500</u>		

Source: (1) PA Dept of Labor and Industry; Center for Workforce Information and Analysis - https://www.workstats.dli.pa.gov/Documents/Top%2050/Adams_County_Top_50.pdf

(2) www.workstats.dli.pa.gov

N/A - Information not available

COUNTY OF ADAMS, PENNSYLVANIA

Employees by Function/Program
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund Departments										
Commissioners	6	7	7	7	8	8	8	7	6	8
Solicitor	4	3	3	3	3	4	4	4	4	4
Finance/Purchasing	5	5	5	6	6	6	5	5	4	5
Human Resources	5	6	6	5	6	6	6	5	5	4
IT-Information Systems	5	6	10	11	15	17	13	15	14	14
Building and Maintenance	20	21	24	24	24	27	27	25	25	24
Tax Services	18	18	18	17	19	19	19	19	17	17
Elections/Voter Registration	2	2	2	2	3	3	3	4	4	4
Planning	16	16	17	16	16	16	16	16	16	16
Public Defender	7	7	7	7	7	7	7	8	8	8
Victim Witness	5	5	5	6	6	7	6	6	6	6
Security	5	5	5	10	10	10	8	12	10	10
Prison	124	125	123	128	136	137	137	148	144	144
Emergency Services	23	27	26	36	39	39	29	40	32	32
Veteran's Affairs	1	1	2	2	2	2	2	2	2	2
Cooperative Extension	5	5	5	5	5	5	5	5	5	3
Conservation District	10	10	10	8	11	12	12	13	12	12
Controller	6	6	6	6	6	7	7	7	8	8
Treasurer	4	4	4	4	4	6	4	4	4	4
Register & Recorder	6	6	5	6	6	6	8	7	6	7
Clerk of Courts	12	11	11	11	11	11	11	11	11	11
Prothonotary	6	6	5	6	6	6	6	7	7	7
District Attorney	14	14	14	14	17	17	15	16	16	17
Sheriff	14	14	15	19	20	20	18	20	19	19
Coroner	1	1	1	5	6	7	1	2	2	2
Court Administration	14	14	14	14	18	13	14	19	18	18
Criminal Justice Advisory	0	0	0	0	0	0	0	0	0	0
Magisterial District Justice	12	12	13	13	13	13	14	15	15	16
Probation Services	46	47	47	45	49	49	49	49	49	49
Law Library	1	1	1	1	1	1	1	1	1	1
Operational Services	4	4	4	4	4	4	4	3	3	3
Total General Fund Departments	401	409	415	441	477	485	459	495	473	475
Non General Fund Departments										
Children & Youth Services	44	48	50	52	52	56	56	57	58	58
Domestic Relations	21	21	22	22	22	25	25	25	25	27
Total Non General Fund Departments	65	69	72	74	74	81	81	82	83	85
Total	466	478	487	515	551	566	540	577	556	560

Source: Adams County Human Resource Department

COUNTY OF ADAMS, PENNSYLVANIA
 Operating Indicators by Function
 Last Ten Years

FUNCTION	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Administration										
Treasurer										
Dog Licenses	11,564	10,678	10,267	10,023	9,809	8,334	6,567	5,264	4,620	4,322
Fishing Licenses	92	70	85	71	59	53	41	46	53	93
Hunting Licenses	9,887	9,850	9,519	10,679	11,319	11,774	12,965	15,483	15,343	665
Sportsmen Firearms	21	39	25	11	14	31	29	10	15	9
Tax Services										
New Single Family Building Permits	230	203	346	274	243	227	226	439	394	338
Number of Parcels	43,819	43,913	44,050	44,142	44,167	44,287	44,408	44,467	44,734	44,978
Appeals Processed	556	445	368	285	260	190	120	84	95	79
Elections										
Registered Voters	61,151	60,950	66,718	65,225	67,025	66,514	72,388	70,519	72,470	71,181
Votes Cast	28,116	17,468	48,253	14,840	39,150	17,469	56,930	21,878	46,732	23,217
Percent of votes cast	46%	29%	72%	23%	58%	26%	79%	31%	64%	33%
Recorder of Deeds										
Deeds recorded	2,680	2,827	2,952	3,078	2,951	2,840	2,840	3,498	3,242	2,667
Mortgages	3,364	3,767	4,111	3,887	3,667	3,746	3,746	5,606	4,178	2,927
Subdivisions	105	99	101	93	83	98	98	143	93	107
Military Discharges	9	14	11	19	12	6	6	1	4	8
Register of Wills										
Estates Probated	420	385	399	373	343	409	409	443	465	435
Misc. Estate Docs.	126	119	119	131	167	132	132	212	140	181
Judicial										
Courts										
Criminal Filings										
New Criminal Cases Filed	1,280	1,382	1,526	1,449	1,409	1,526	1,567	1,463	1,511	N/A
Jury Trials	8	8	18	14	10	18	4	3	9	N/A
Bench trials	19	16	20	24	15	9	16	21	23	N/A
Guilty pleas	996	972	1,018	1,100	1,067	1,066	1,113	1,112	1,011	N/A
ARD's /Diversionary Disposition	235	258	295	291	300	316	302	322	432	N/A
Withdrawn/dismisssed	61	91	102	89	105	89	75	74	40	N/A
Inactive trials	34	34	34	31	71	31	63	69	60	N/A
Other	0	23	9	6	0	5	6	9	10	N/A
Civil filings										
New civil cases docketed	735	729	669	731	640	829	484	539	553	N/A
Jury trials	0	1	0	3	0	2	1	0	0	N/A
Bench trials	3	1	2	9	0	5	9	2	6	N/A
Settlements	548	252	264	265	287	249	221	245	210	N/A
Arbitration filings	12	14	10	16	10	11	4	6	19	N/A
Civil cases pending	276	316	473	465	459	525	492	484	483	N/A
Protection from abuse	54	69	66	90	115	138	151	130	194	N/A
New child support filings	1,706	1,657	1,436	1,418	1,531	1,499	1,012	1,065	1,101	N/A
Custody filings	590	665	559	502	486	458	338	354	348	N/A
Divorce filings	395	357	329	326	336	326	301	296	273	N/A
Dependency abuse/neglect	21	37	63	62	64	62	75	79	60	N/A
Dependency status filings	1	2	3	0	0	0	0	0	2	N/A
Delinquency filings	206	188	248	159	149	129	97	109	131	N/A
Estates filed	26	23	14	24	32	12	6	16	9	N/A
Adoptions	33	36	20	34	26	29	34	27	41	N/A
Termination filings	35	12	16	18	17	27	39	26	30	N/A
Guardian filings	21	23	20	23	30	19	22	35	43	N/A

COUNTY OF ADAMS, PENNSYLVANIA
Operating Indicators by Function (Continued)
Last Ten Years

FUNCTION	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Human Services										
Children and Youth										
Children Served	1,272	2,230	2,302	2,751	3,191	2,144	1,467	1,380	1,713	2,093
Abuse Reported	981	2,013	2,142	2,535	2,312	1,456	1,090	1,345	1,462	1,407
Adoptions	33	14	6	7	8	8	6	4	6	9
Placement Days of Care	17,096	11,619	10,755	12,820	19,808	14,111	13,458	14,965	15,726	12,093
Public Safety										
Coroner										
Cremations	375	466	433	467	495	471	605	588	617	634
Drug Overdoses	7	9	29	19	14	8	20	17	6	7
Heroin Related	3	4	10	13	8	6	16	13	N/A	N/A
Motor Vehicle Accidents	4	8	7	3	10	6	11	8	9	7
Motor Vehicle Accidents with Alcohol	2	3	4	1	4	1	3	0	2	2
Homicides	0	0	2	1	2	2	1	3	1	2
Suicides	7	10	16	17	15	12	16	14	13	13
Fire Related Deaths	0	2	2	0	0	0	3	0	0	0
Undetermined	1	0	1	1	1	1	0	0	1	4
Autopsies	29	38	58	45	48	39	35	51	35	45
Total Incidents Referred and Investigated	531	906	864	924	1,006	873	1,130	1,014	1,127	1,150
Emergency Services										
Police Calls for Service	180,266	192,161	200,936	226,706	229,507	241,498	202,021	197,734	204,955	198,505
Police Incidents	36,614	40,087	41,883	44,931	45,089	48,387	42,845	43,276	44,854	44,675
Fire/EMS Incidents	10,875	11,436	11,963	12,229	12,483	12,965	11,794	13,289	14,102	13,077
9-1-1 Calls	34,687	34,429	34,963	33,792	33,633	34,424	29,158	30,835	28,601	31,306
Administrative 9-1-1 Calls	96,431	90,856	88,252	85,963	83,437	82,827	78,469	80,383	78,604	78,491
Hazardous Materials										
Hazardous Materials Incidents	6	12	11	22	15	19	11	8	4	7
PEIRS Reported Incidents	33	74	71	73	57	83	92	51	58	62
County Prison										
Average Daily Population	316	287	325	319	327	325	261	209	198	213
Admissions	1,927	1,742	2,138	2,049	2,175	2,072	1,160	971	1,038	1,016
Releases	1,966	1,706	2,131	2,068	2,086	2,090	1,245	994	1,032	993
Conservation and Development										
Planning										
Subdivision and Land Development Plans Reviewed	83	134	89	105	89	131	128	134	121	137
New Residential Lots Proposed	3	272	72	212	298	229	941	611	421	362
Average Proposed Residential Lot Sizes (Acres)	1	1	3	3	1	1	1	<1	<1	<1
Acreage in Active Agriculture Proposed for Conversion to New Development	42	72	120	181	53	136	352	438	106	722

Source: By reporting department
N/A: Not available at the time of reporting

COUNTY OF ADAMS, PENNSYLVANIA
Capital Asset Statistics by Function
Last Ten Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>GENERAL GOVERNMENT-ADMIN</u>										
Automobiles										
Commissioners	0	0	0	1	1	1	1	1	1	1
IT-Information Systems	0	0	0	1	1	0	0	0	0	0
Building & Maintenance	8	9	11	11	11	11	12	12	15	14
Tax Services	2	2	2	2	2	2	2	2	2	2
Planning	1	1	2	2	2	1	2	2	2	2
Buildings	9	9	9	9	9	9	7	7	7	7
<u>GENERAL GOVERNMENT-JUDICIAL</u>										
Automobiles										
District Attorney	0	0	0	1	1	1	1	1	0	0
Probation Services	13	15	12	12	12	8	13	13	12	12
Sheriff	11	13	10	9	9	8	11	11	9	8
Buildings	1	1	1	1	1	1	2	2	2	2
<u>PUBLIC SAFETY</u>										
Automobiles										
Prison	8	8	5	5	5	6	6	6	7	8
Emergency Services	2	2	2	2	2	2	2	2	2	2
Protective Inspections	1	1	1	1	1	1	1	1	1	1
Coroner	1	1	1	2	2	2	2	2	2	2
Buildings	3	3	3	3	3	3	2	2	2	2
<u>PUBLIC WORKS</u>										
Bridges										
Commissioners	42	42	42	42	42	42	42	42	42	42
<u>HUMAN SERVICES</u>										
Automobiles										
Children & Youth Services	5	5	5	5	5	5	6	6	6	6
Buildings	0	0	0	1	1	1	1	1	1	1
<u>CONSERVATION/DEVELOPMENT</u>										
Automobiles										
Conservation District	6	6	6	6	6	6	7	7	7	7
Buildings	1	1	1	1	1	1	1	1	1	1

Note: There was a change in the classification by functions in between 2019 and 2020.

Source: Adams County Office of Budget and Purchasing